

Domestic Fundamentals:

- Edible oil complex featured down trend at various markets centers on Friday.
- Soy oil refined domestic prices featured downtrend at Indore market CBOT Soy International is trading low. India slows in Soy oil buying on higher international prices. Kharif sowing of soybean crop starts in parts of Maharashtra. Exports from Argentina is under concern as low water level is not allowing shipments to use full capacity.
- CPO prices closed on down trend in bench market following soy oil. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand. GAPKI, Indonesia palm oil production association expects palm oil production to rise 4.5 percent this year on increased demand as nations recovers from covid.
- Sunflower oil prices closed down amid hiked prices. Sunoil demand is firm due to rise in covid cases. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices traded down. Demand for mustard oil gets firm from processing industries and due to ban on blending in mustard oil from June 8. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. Mustard consumption is higher and till April 27.75LT mustards have been crushed. COOIT estimated lowered mustard production at 89.50 Lakh MT compared to 104.5 Lakh MT of Government's estimates. Agriwatch's mustard production figure was revised from 7.2 MT to 8.54 MT.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Exports of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's April edible oil imports rose 29.43 percent y-o-y to 10.29 lakh tons from 7.95 lakh tons in April 2020. Palm oil imports in April rose 33.27 percent y-o-y to 7.01 lakh tons from 5.26 lakh tons in April 2020. CPO imports rose 100.87 percent in April y-o-y to 6.89 lakh tons from 3.43 lakh tons in April 2020. RBD palmolein import 0.00 lakh tons in April vs. 0.37 lakh tons in April 2020. Soy oil imports fell 21.31 percent in April y-o-y to 1.44 lakh tons from 1.83 lakh tons in April 2020. Sunflower oil imports fell 19.03 percent y-o-y in April to 1.84 lakh tons from 2.26 lakh tons in April 2020. Rapeseed (canola) oil stood at 0 imports in April compared to import of 0.17 lakh tons in April 2020.
- According to Solvent Extractors Association (SEA), India's May edible oil stocks at ports and pipelines rose 7.23 percent m-o-m to 18.09 lakh tons from 16.87 lakh tons in April 2021. Stocks of edible oil at ports in May estimated at 491,000 tons (CPO 220,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 80,000 tons and Crude Sunflower Oil 190,000) and about 1,318,000 tons in pipelines. (Stocks at ports were 463,000 tons and in pipelines were 1,224,000 tons, in April 2021). India is presently holding 22 days of edible oil requirement on 1st May, 2021 at 18.09 lakh tons compared to 19 days of requirements of 16.87 lakh tons on 1st April 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st April 2020. India's monthly edible oil requirement is 26.0 lakh tons.
- Solvent Extractor Association of India (SEA) has written letter to government of India to limit import of Refined soy oil and Palmolein from Nepal as it's causing serious losses to domestic refineries and farmers. Under SAFTA Agreement, Ref Soy and Palmolein oil are importing at Zero duty in excess quantity.

Outlook: Edible oil basket is expected to feature firm tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-50.80	1310.20	1314.80	1272.60	1272.60	80	-170	25	-4
Jul-31	-78.00	1279.60	1284.30	1222.00	1222.00	41	-161	17	0

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	18.4	
Jul-31		-50.6

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	-72.50	1361.00	1365.00	1294.70	1297.00	14,850	4630	12370	-3250
Jul-20	-76.20	1323.00	1325.10	1254.80	1258.60	62,750	24640	40995	5640

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	103.00	
Jul-20		-38.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-63.30	1083.00	1085.90	1025.40	1027.50	4226	399	4145	136
Jul-31	-64.20	1060.00	1065.00	1006.50	1006.50	1459	-126	2531	142

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jun-30	101.5	
Jul-31		-21

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	3.50	70.30	70.60	66.96	66.96
Aug	3.38	68.55	68.90	65.30	65.15
Sep	3.29	68.08	68.19	64.81	64.55
Oct	3.13	67.12	67.41	64.16	63.93
Dec	3.06	66.51	66.82	63.62	63.38

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	30.0	4060	4080	4020	4060
Jul	190	3822	3853	3668	3715
Aug	186	3768	3792	3623	3658
Sep	179	3730	3752	3587	3620

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/06/2021	6.39	14,202	4.12	95.13	72.96	5.12	90.45	70.81

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Jun-21	10-Jun-21	
Refined Soybean Oil	Indore	1400	1420	-20
	Indore (Soy Solvent Crude)	1330	1350	-20
	Mumbai	1420	1420	Unch
	Mumbai (Soy Degum)	1370	1385	-15
	Kandla/Mundra	1400	1400	Unch
	Kandla/Mundra (Soy Degum)	1350	1370	-20
	Kolkata	1420	1420	Unch
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1420	1430	-10
	Kota	1435	1440	-5
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1445	1450	-5
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1288	1346	-58
	Argentina Crude Soya (FOB)	1240	1281	-41
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1129	1139	-10
	Kandla (RBD Palm oil)	1190	1210	-20
	Kandla RBD Pamolein	1215	1235	-20
	Kakinada (Crude Palm Oil)	1100	1100	Unch
	Kakinada RBD Pamolein	1225	1240	-15
	Haldia Pamolein	1235	1250	-15
	Chennai RBD Pamolein	1230	1245	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1284	1301	-17
	Krishnapattanam RBD Pamolein	1230	1245	-15
	Mumbai RBD Pamolein	1240	1260	-20
	Mangalore RBD Pamolein	1240	1260	-20
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1190	1230	-40
	Rajkot (Refined)	1180	1200	-20
	Chennai (Refined)	1230	1240	-10
	Hyderabad (Refined)	1160	1180	-20
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	800	820	-20
	RPS (Kandla)	930	950	-20
	Superolien (Kandla)	1235	1255	-20
	Superolien (Mumbai)	1260	1280	-20
	Kochi (RBD Palmolein)	1260	1260	Unch
	Krishnapattanam (Crude Palm Oil)	1100	1100	Unch
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1420	1450	-30
	Chennai (Crude)	1350	1350	Unch
	Mumbai (Refined)	1490	1500	-10
	Mumbai(Expeller Oil)	1440	1450	-10
	Kandla (Refined)	1510	1580	-70
	Hyderabad (Refined)	1440	1450	-10
	Hyderabad (Expeller)	1330	1370	-40

	Latur (Refined)	1375	1420	-45
	Latur (Expeller Oil)	1285	1330	-45
	Chellakere (Expeller Oil)	1315	1360	-45
	Erode (Expeller Oil)	1480	1520	-40
	Kakinada (Refined)	1400	1430	-30
	Krishna Pattanam (Refined)	1400	1430	-30
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1450	1460	-10
	Chennai	1400	1450	-50
	Delhi	1560	1560	Unch
	Hyderabad *	1400	1500	-100
	Mumbai	1490	1500	-10
	Gondal	1475	1475	Unch
	Jamnagar	1460	1475	-15
	Gujarat GN Telia	2330	2330	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1400	1415	-15
	Jaipur (Kacchi Ghani Oil)	1490	1505	-15
	Kota (Expeller Oil)	1435	1440	-5
	Kota (Kacchi Ghani Oil)	1480	1500	-20
	Neewai (Expeller Oil)	1455	1465	-10
	Neewai (Kacchi Ghani Oil)	1480	1490	-10
	Bharatpur (Kacchi Ghani Oil)	1420	1440	-20
	Sri-Ganga Nagar (Exp Oil)	1460	1475	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1495	-15
	Mumbai (Expeller Oil)	1420	1440	-20
	Kolkata (Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1420	1470	-50
	Hapur (Kacchi Ghani Oil)	1450	1500	-50
	Agra (Kacchi Ghani Oil)	1425	1445	-20
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1385	1435	-50
	Hyderabad	1350	1425	-75
	Mumbai	1445	1450	-5
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1385	1385	Unch
Coconut Oil	Kangayan (Crude)	1810	1840	-30
	Cochin	1790	1820	-30



	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1240	1260	-20
	Bhatinda (Crude 4%)	900	985	-85
	Bhatinda (Refined 4%)	1015	1100	-85
	Hyderabad (Crude)	1100	1100	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1170	1170	Unch
	Raipur (Refined)	1330	1330	Unch
	Odisha (Refined)	1330	1330	Unch
	Vijayawada (Refined)	1240	1240	Unch
Malaysia Palmolein USD/MT	FOB	1030	1075	-45
	CNF India	1015	1050	-35
Indonesia CPO USD/MT	FOB	1145	1165	-20
	CNF India	1100	1135	-35
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1495	1495	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1370	1400	-30
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		10-Jun-21	9-Jun-21	Change
Crude Soybean Oil Ship		1240	1280	-40
Refined Soy Oil (Bulk) Ship		1283	1325	-42
Sunflower Oil Ship		1360	1380	-20
Cottonseed Oil Ship		1220	1260	-40
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including GST**

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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