

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Thursday.
- Soy oil refined domestic prices closed on firm note at Indore market due to firm buying as prices lowers down. CBOT Soy International is trading low as US government provide relief to U.S. oil refiners from mandates requiring the blending of biofuels including soy-based biodiesel. Kharif sowing of soybean crop starts in parts of Maharashtra. Exports from Argentina is under concern as low water level is not allowing shipments to use full capacity.
- CPO prices closed on down trend in bench market following down trend in international market. CPO import rose in May as sunflower oil has high premium over competing oils. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand. GAPKI, Indonesia palm oil production association expects palm oil production to rise 4.5 percent this year on increased demand as nations recovers from covid. Palm oil import for May saw rise compared to last year.
- Sunflower oil prices closed down in Chennai market. Sunoil demand is down as it has high premium over competing oils. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices traded firm. Demand for mustard oil gets firm from processing industries. Ban on blending in mustard oil from June 8 will support its price. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. FSSAI has ordered states to carry out inspections with regard to blending.
- Ministry of Consumer Affairs, Food and Public Distribution, released statement stating decline in retail price of edible oils by almost 20 percent and government talking steps for medium and long term to resolve the issue.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in near term.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-49.10	1223.00	1223.30	1190.60	1191.10	57	-40	10	-1
Jul-31	-48.10	1197.60	1197.60	1168.80	1169.30	9	-47	11	1

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	46.9	
Jul-31		-21.8

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	-39.60	1235.30	1243.00	1188.20	1207.10	49,970	21330	37785	1160
Jul-20	-39.60	1210.00	1221.90	1165.60	1185.40	4,140	845	7025	1265

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	97.90	
Jul-20		-21.70

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-7.70	1006.30	1023.50	998.10	1013.20	3200	204	3206	-76
Jul-31	-8.00	970.30	989.80	963.50	976.20	1995	380	2970	160

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jun-30	25.8	
Jul-31		-37

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.80	62.00	62.20	57.83	59.10
Aug	3.01	59.64	59.82	55.25	56.70
Sep	3.06	58.93	58.97	54.64	55.90
Oct	2.98	58.22	58.26	54.10	55.32
Dec	2.79	57.73	57.85	53.86	55.02

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	16.0	3510	3573	3490	3550
Aug	29.0	3405	3498	3389	3435
Sep	34.0	3333	3452	3323	3370
Oct	46.0	3315	3431	3296	3341

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/06/2021	6.44	14,380	4.14	95.34	73.73	5.03	91.67	72.08

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Jun-21	16-Jun-21	
Refined Soybean Oil	Indore	1305	1305	Unch
	Indore (Soy Solvent Crude)	1250	1250	Unch
	Mumbai	1330	1320	10
	Mumbai (Soy Degum)	1270	1270	Unch
	Kandla/Mundra	1300	1300	Unch
	Kandla/Mundra (Soy Degum)	1265	1270	-5
	Kolkata	1300	1420	-120
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1350	1330	20
	Kota	1340	1320	20
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1350	1330	20
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1167	1208	-41
	Argentina Crude Soya (FOB)	1114	1181	-67
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1039	1059	-20
	Kandla (RBD Palm oil)	1100	1140	-40
	Kandla RBD Pamolein	1150	1160	-10
	Kakinada (Crude Palm Oil)	1000	1015	-15
	Kakinada RBD Pamolein	1160	1175	-15
	Haldia Pamolein	1150	1180	-30
	Chennai RBD Pamolein	1160	1180	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1226	1238	-12
	Krishnapattanam RBD Pamolein	1150	1180	-30
	Mumbai RBD Pamolein	1170	1190	-20
	Mangalore RBD Pamolein	1170	1190	-20
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1140	1140	Unch
	Rajkot (Refined)	1120	1120	Unch
	Chennai (Refined)	1150	1150	Unch
	Hyderabad (Refined)	1160	1160	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	775	775	Unch
	RPS (Kandla)	880	900	-20
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1220	1220	Unch
	Kochi (RBD Palmolein)	1155	1155	Unch
	Krishnapattanam (Crude Palm Oil)	1000	1015	-15
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1370	1420	-50
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1400	1440	-40
	Mumbai(Expeller Oil)	1350	1380	-30
	Kandla (Refined)	1430	1480	-50
	Hyderabad (Refined)	1360	1380	-20
	Hyderabad (Expeller)	1300	1300	Unch



	Latur (Refined)	1365	1365	Unch
	Latur (Expeller Oil)	1275	1275	Unch
	Chellakere (Expeller Oil)	1310	1310	Unch
	Erode (Expeller Oil)	1420	1420	Unch
	Kakinada (Refined)	1360	1360	Unch
	Krishna Pattanam (Refined)	1360	1360	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1425	1425	Unch
	Chennai	1400	1370	30
	Delhi	1560	1560	Unch
	Hyderabad *	1360	1360	Unch
	Mumbai	1450	1440	10
	Gondal	1425	1425	Unch
	Jamnagar	1400	1400	Unch
	Gujarat GN Telia	2250	2240	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1290	1290	Unch
	Jaipur (Kacchi Ghani Oil)	1380	1380	Unch
	Kota (Expeller Oil)	1320	1320	Unch
	Kota (Kacchi Ghani Oil)	1350	1350	Unch
	Neewai (Expeller Oil)	1325	1325	Unch
	Neewai (Kacchi Ghani Oil)	1350	1350	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1380	Unch
	Sri-Ganga Nagar(Exp Oil)	1350	1350	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1370	1370	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1300	1300	Unch
	Hapur (Kacchi Ghani Oil)	1330	1330	Unch
	Agra (Kacchi Ghani Oil)	1385	1385	Unch
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1330	1280	50
	Hyderabad	1300	1300	Unch
	Mumbai	1360	1350	10
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1365	1253	112
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1790	1730	60

	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1180	1190	-10
	Bhatinda (Crude 4%)	900	860	40
	Bhatinda (Refined 4%)	1015	975	40
	Hyderabad (Crude)	900	900	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	950	950	Unch
	Raipur (Refined)	1130	1130	Unch
	Odisha (Refined)	1160	1160	Unch
	Vijayawada (Refined)	1080	1080	Unch
Malaysia Palmolein USD/MT	FOB	950	935	15
	CNF India	927	937	-10
Indonesia CPO USD/MT	FOB	1055	1050	5
	CNF India	995	1005	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1450	1450	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1300	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		16-Jun-21	15-Jun-21	Change
Crude Soybean Oil Ship		1100	1150	-50
Refined Soy Oil (Bulk) Ship		1139	1190	-51
Sunflower Oil Ship		1280	1300	-20
Cottonseed Oil Ship		1080	1130	-50
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including GST**

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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