

Domestic Fundamentals:

- Edible oil complex featured sideways trend at various markets centers on Friday.
- Soy oil refined domestic prices closed on down tone at Indore market as prices correct after edible oil price skyrocketed. CBOT Soy International is trading low as US government provide relief to U.S. oil refiners from mandates requiring the blending of biofuels including soy-based biodiesel. Kharif sowing of soybean crop starts in parts of Maharashtra. Exports from Argentina is under concern as low water level is not allowing shipments to use full capacity.
- CPO prices closed on up trend in bench market as it has huge discount over competing oils. CPO import rose in May as sunflower oil has high premium over competing oils. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand. GAPKI, Indonesia palm oil production association expects palm oil production to rise 4.5 percent this year on increased demand as nations recovers from covid. Palm oil import for May saw rise compared to last year.
- Sunflower oil prices closed down in Chennai market. Sunoil demand is down as it has high premium over competing oils. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices traded up at Jaipur and Kota for kacchi ghani. Demand for mustard oil gets firm from processing industries. Ban on blending in mustard oil from June 8 will support its price. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. FSSAI has ordered states to carry out inspections with regard to blending.
- Ministry of Consumer Affairs, Food and Public Distribution, released statement stating decline in retail price of edible oils by almost 20 percent and government talking steps for medium and long term to resolve the issue.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in near term.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	9.80	1184.50	1209.70	1169.10	1205.70	27	-30	12	2
Jul-31	10.60	1181.90	1181.90	1177.30	1178.00	3	-6	12	1

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	18.3	
Jul-31		-27.7

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	12.80	1188.00	1226.00	1179.00	1209.90	48,990	-980	37855	70
Jul-20	12.70	1165.00	1202.40	1157.30	1187.40	6,900	2760	7370	345

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	70.10	
Jul-20		-22.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	13.70	990.70	1033.30	990.70	1022.50	1779	-1421	3182	-24
Jul-31	11.60	965.00	996.00	961.00	985.00	1754	-241	3182	212

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jun-30	21.5	
Jul-31		-37.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.80	62.00	62.20	57.83	59.10
Aug	3.01	59.64	59.82	55.25	56.70
Sep	3.06	58.93	58.97	54.64	55.90
Oct	2.98	58.22	58.26	54.10	55.32
Dec	2.79	57.73	57.85	53.86	55.02

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	16.0	3510	3573	3490	3550
Aug	29.0	3405	3498	3389	3435
Sep	34.0	3333	3452	3323	3370
Oct	46.0	3315	3431	3296	3341

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/06/2021	6.45	14,410	4.14	95.38	72.24	5.04	92.21	71.92

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Jun-21	17-Jun-21	
Refined Soybean Oil	Indore	1280	1305	-25
	Indore (Soy Solvent Crude)	1220	1250	-30
	Mumbai	1280	1330	-50
	Mumbai (Soy Degum)	1250	1270	-20
	Kandla/Mundra	1250	1300	-50
	Kandla/Mundra (Soy Degum)	1220	1265	-45
	Kolkata	1250	1300	-50
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1280	1350	-70
	Kota	1270	1340	-70
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1280	1350	-70
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1121	1167	-46
	Argentina Crude Soya (FOB)	1070	1114	-44
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1044	1039	5
	Kandla (RBD Palm oil)	1060	1100	-40
	Kandla RBD Pamolein	1130	1150	-20
	Kakinada (Crude Palm Oil)	985	1000	-15
	Kakinada RBD Pamolein	1135	1160	-25
	Haldia Pamolein	1130	1150	-20
	Chennai RBD Pamolein	1140	1160	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1234	1226	8
	Krishnapattanam RBD Pamolein	1130	1150	-20
	Mumbai RBD Pamolein	1150	1170	-20
	Mangalore RBD Pamolein	1155	1170	-15
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1130	1140	-10
	Rajkot (Refined)	1110	1120	-10
	Chennai (Refined)	1120	1150	-30
	Hyderabad (Refined)	1130	1160	-30
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	750	775	-25
	RPS (Kandla)	870	880	-10
	Superolien (Kandla)	1155	1180	-25
	Superolien (Mumbai)	1270	1220	50
	Kochi (RBD Palmolein)	1155	1155	Unch
	Krishnapattanam (Crude Palm Oil)	985	1000	-15
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1350	1370	-20
	Chennai (Crude)	1250	1280	-30
	Mumbai (Refined)	1350	1400	-50
	Mumbai(Expeller Oil)	1300	1350	-50
	Kandla (Refined)	1440	1430	10
	Hyderabad (Refined)	1320	1360	-40
	Hyderabad (Expeller)	1250	1300	-50

	Latur (Refined)	1315	1365	-50
	Latur (Expeller Oil)	1225	1275	-50
	Chellakere (Expeller Oil)	1260	1310	-50
	Erode (Expeller Oil)	1380	1420	-40
	Kakinada (Refined)	1300	1360	-60
	Krishna Pattanam (Refined)	1300	1360	-60
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1400	1425	-25
	Chennai	1400	1400	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1360	1360	Unch
	Mumbai	1450	1450	Unch
	Gondal	1400	1425	-25
	Jamnagar	1400	1400	Unch
	Gujarat GN Telia	2250	2250	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1355	1290	65
	Jaipur (Kacchi Ghani Oil)	1445	1380	65
	Kota (Expeller Oil)	1320	1320	Unch
	Kota (Kacchi Ghani Oil)	1420	1350	70
	Neewai (Expeller Oil)	1395	1325	70
	Neewai (Kacchi Ghani Oil)	1420	1350	70
	Bharatpur (Kacchi Ghani Oil)	1390	1380	10
	Sri-Ganga Nagar(Exp Oil)	1390	1350	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1410	1370	40
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1700	1750	-50
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1370	1300	70
	Hapur (Kacchi Ghani Oil)	1400	1330	70
	Agra (Kacchi Ghani Oil)	1395	1385	10
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1340	1330	10
	Hyderabad	1300	1300	Unch
	Mumbai	1350	1360	-10
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1353	1365	-12
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1790	1790	Unch

	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1150	1180	-30
	Bhatinda (Crude 4%)	900	900	Unch
	Bhatinda (Refined 4%)	1015	1015	Unch
	Hyderabad (Crude)	900	900	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	970	950	20
	Raipur (Refined)	1150	1130	20
	Odisha (Refined)	1130	1160	-30
	Vijayawada (Refined)	1060	1080	-20
Malaysia Palmolein USD/MT	FOB	930	950	-20
	CNF India	897	927	-30
Indonesia CPO USD/MT	FOB	1025	1055	-30
	CNF India	965	995	-30
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1450	1450	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1250	1300	-50
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		17-Jun-21	16-Jun-21	Change
Crude Soybean Oil Ship		1060	1100	-40
Refined Soy Oil (Bulk) Ship		1097	1139	-42
Sunflower Oil Ship		1250	1280	-30
Cottonseed Oil Ship		1040	1080	-40
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including GST**

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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