

Domestic Fundamentals:

- Edible oil complex featured sideways trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed up at Indore market. Prices are showing sideways movements due to correction. CBOT Soy International is trading low as US government provide relief to U.S. oil refiners from mandates requiring the blending of biofuels including soy-based biodiesel. Kharif sowing of soybean crop starts in parts of Maharashtra. Exports from Argentina is under concern as low water level is not allowing shipments to use full capacity.
- CPO prices closed on up trend in bench market as it has huge discount over competing oils. CPO import rose in May as sunflower oil has high premium over competing oils. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand. GAPKI, Indonesia palm oil production association expects palm oil production to rise 4.5 percent this year on increased demand as nations recovers from covid. Palm oil import for May saw rise compared to last year.
- Sunflower oil prices closed down in Chennai market. Sunoil demand is down as it has high premium over competing oils. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices traded up at Jaipur and Kota for kacchi ghani. Demand for mustard oil gets firm from processing industries. Ban on blending in mustard oil from June 8 will support its price. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. FSSAI has ordered states to carry out inspections with regard to blending.
- Ministry of Consumer Affairs, Food and Public Distribution, released statement stating decline in retail price of edible oils by almost 20 percent and government talking steps for medium and long term to resolve the issue.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	9.80	1184.50	1209.70	1169.10	1205.70	27	-30	12	2
Jul-31	10.60	1181.90	1181.90	1177.30	1178.00	3	-6	12	1

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	18.3	
Jul-31		-27.7

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	12.80	1188.00	1226.00	1179.00	1209.90	48,990	-980	37855	70
Jul-20	12.70	1165.00	1202.40	1157.30	1187.40	6,900	2760	7370	345

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	70.10	
Jul-20		-22.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	13.70	990.70	1033.30	990.70	1022.50	1779	-1421	3182	-24
Jul-31	11.60	965.00	996.00	961.00	985.00	1754	-241	3182	212

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jun-30	21.5	
Jul-31		-37.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.80	62.00	62.20	57.83	59.10
Aug	3.01	59.64	59.82	55.25	56.70
Sep	3.06	58.93	58.97	54.64	55.90
Oct	2.98	58.22	58.26	54.10	55.32
Dec	2.79	57.73	57.85	53.86	55.02

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	16.0	3510	3573	3490	3550
Aug	29.0	3405	3498	3389	3435
Sep	34.0	3333	3452	3323	3370
Oct	46.0	3315	3431	3296	3341

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/06/2021	6.45	14,410	4.14	95.38	72.24	5.04	92.21	71.92

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Jun-21	18-Jun-21	
Refined Soybean Oil	Indore	1290	1280	10
	Indore (Soy Solvent Crude)	1220	1220	Unch
	Mumbai	1310	1280	30
	Mumbai (Soy Degum)	1240	1250	-10
	Kandla/Mundra	1270	1250	20
	Kandla/Mundra (Soy Degum)	1230	1220	10
	Kolkata	1300	1250	50
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1290	1280	10
	Kota	1300	1270	30
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1310	1280	30
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch



	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1165	1121	44
	Argentina Crude Soya (FOB)	1070	1070	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1054	1044	10
	Kandla (RBD Palm oil)	1060	1060	Unch
	Kandla RBD Pamolein	1125	1130	-5
	Kakinada (Crude Palm Oil)	990	985	5
	Kakinada RBD Pamolein	1135	1135	Unch
	Haldia Pamolein	1130	1130	Unch
	Chennai RBD Pamolein	1135	1140	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1183	1234	-51
	Krishnapattanam RBD Pamolein	1135	1130	5
	Mumbai RBD Pamolein	1135	1150	-15
	Mangalore RBD Pamolein	1150	1155	-5
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1135	1130	5
	Rajkot (Refined)	1110	1110	Unch
	Chennai (Refined)	1120	1120	Unch
	Hyderabad (Refined)	1125	1130	-5
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	760	750	10
	RPS (Kandla)	840	870	-30
	Superolien (Kandla)	1140	1155	-15
	Superolien (Mumbai)	1150	1270	-120
	Kochi (RBD Palmolein)	1135	1135	Unch
	Krishnapattanam (Crude Palm Oil)	990	985	5
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1300	1350	-50
	Chennai (Crude)	1220	1250	-30
	Mumbai (Refined)	1310	1350	-40
	Mumbai(Expeller Oil)	1250	1300	-50
	Kandla (Refined)	1350	1440	-90
	Hyderabad (Refined)	1300	1320	-20
	Hyderabad (Expeller)	1220	1250	-30

	Latur (Refined)	1295	1315	-20
	Latur (Expeller Oil)	1205	1225	-20
	Chellakere (Expeller Oil)	1240	1260	-20
	Erode (Expeller Oil)	1480	1480	Unch
	Kakinada (Refined)	1285	1300	-15
	Krishna Pattanam (Refined)	1285	1300	-15
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1370	1400	-30
	Delhi	1560	1560	Unch
	Hyderabad *	1360	1360	Unch
	Mumbai	1450	1450	Unch
	Gondal	1400	1400	Unch
	Jamnagar	1400	1400	Unch
	Gujarat GN Telia	2250	2250	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1355	1355	Unch
	Jaipur (Kacchi Ghani Oil)	1445	1445	Unch
	Kota (Expeller Oil)	1350	1320	30
	Kota (Kacchi Ghani Oil)	1420	1420	Unch
	Neewai (Expeller Oil)	1395	1395	Unch
	Neewai (Kacchi Ghani Oil)	1420	1420	Unch
	Bharatpur (Kacchi Ghani Oil)	1400	1390	10
	Sri-Ganga Nagar(Exp Oil)	1390	1390	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1410	1410	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1370	1370	Unch
	Hapur (Kacchi Ghani Oil)	1400	1400	Unch
	Agra (Kacchi Ghani Oil)	1405	1395	10
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1310	1340	-30
	Hyderabad	1300	1300	Unch
	Mumbai	1320	1350	-30
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1330	1353	-23
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1780	1790	-10

	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1140	1150	-10
	Bhatinda (Crude 4%)	900	900	Unch
	Bhatinda (Refined 4%)	1015	1015	Unch
	Hyderabad (Crude)	900	900	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1000	970	30
	Raipur (Refined)	1150	1150	Unch
	Odisha (Refined)	1130	1130	Unch
	Vijayawada (Refined)	1050	1060	-10
Malaysia Palmolein USD/MT	FOB	960	930	30
	CNF India	947	897	50
Indonesia CPO USD/MT	FOB	1000	1025	-25
	CNF India	1015	965	50
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1420	1420	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1150	1250	-100
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		18-Jun-21	17-Jun-21	Change
Crude Soybean Oil Ship		1083	1060	23
Refined Soy Oil (Bulk) Ship		1121	1097	24
Sunflower Oil Ship		1200	1250	-50
Cottonseed Oil Ship		1063	1040	23
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including GST**

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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