

**Domestic Fundamentals:**

- Edible oil complex featured up trend at various markets centers on Monday.
- Soy oil refined domestic prices closed down at Indore market. Prices are showing sideways movements due to correction. CBOT Soy International is trading low as US government provide relief to U.S. oil refiners from mandates requiring the blending of biofuels including soy-based biodiesel. Kharif sowing of soybean crop starts in parts of Maharashtra. Exports from Argentina is under concern as low water level is not allowing shipments to use full capacity.
- CPO prices closed on up trend in bench market as it has huge discount over competing oils. CPO import rose in May as sunflower oil has high premium over competing oils. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand. GAPKI, Indonesia palm oil production association expects palm oil production to rise 4.5 percent this year on increased demand as nations recovers from covid. Palm oil import for May saw rise compared to last year.
- Sunflower oil prices closed on firm tone in Chennai market. Sunoil demand is down as it has high premium over competing oils. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices traded up at Jaipur and Kota for kacchi ghani. Demand for mustard oil gets firm from processing industries. Ban on blending in mustard oil from June 8 will support its price. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. FSSAI has ordered states to carry out inspections with regard to blending.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-20 palm oil exports fell 0.81 percent to 945,745 tons compared to 953,474 tons last month for same period.
- According to Amspec, Malaysia's June 1-20 palm oil exports fell 1.75 percent to 937,135 tons compared to 953,860 tons last month for same period.
- Ministry of Consumer Affairs, Food and Public Distribution, released statement stating decline in retail price of edible oils by almost 20 percent and government talking steps for medium and long term to resolve the issue.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone in near term.



## NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	39.30	1215.80	1232.60	1215.80	1227.10	28	1	15	3
Jul-31	20.10	1203.00	1203.00	1194.20	1198.10	7	4	13	1

Prices &amp; Vol. Close at 5:30 PM

## Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	12.9	
Jul-31		-29

## NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	28.00	1172.50	1245.00	1172.50	1236.00	28,355	-20635	39530	1675
Jul-20	22.30	1198.50	1222.00	1198.50	1209.10	5,115	-1785	7895	525

## Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	34.00	
Jul-20		-26.90

## MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-0.80	1024.00	1043.10	1015.60	1021.00	1982	203	2689	-493
Jul-31	-2.70	981.00	1003.00	975.60	979.70	1725	-29	3722	540

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
<b>Spot</b>		
Jun-30	33.0	
Jul-31		-41.3

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	<b>0.69</b>	57.50	58.54	56.89	57.43
Aug	<b>0.91</b>	56.26	57.05	55.38	55.80
Sep	<b>0.89</b>	55.56	56.61	55.12	55.47
Oct	<b>1.05</b>	55.26	56.39	54.74	55.04
Dec	<b>1.07</b>	55.21	56.35	54.61	54.94

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	<b>28.0</b>	3580	3608	3530	3565
Aug	<b>40.0</b>	3464	3534	3427	3463
Sep	<b>32.0</b>	3394	3455	3350	3392
Oct	<b>27.0</b>	3354	3410	3310	3356

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/06/2021	6.47	14,431	4.15	95.27	74.15	5.06	92.10	70.92

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Jun-21	19-Jun-21	
Refined Soybean Oil	Indore	1270	1290	<b>-20</b>
	Indore (Soy Solvent Crude)	1210	1220	<b>-10</b>
	Mumbai	1280	1310	<b>-30</b>
	Mumbai (Soy Degum)	1250	1240	<b>10</b>
	Kandla/Mundra	1250	1270	<b>-20</b>
	Kandla/Mundra (Soy Degum)	1230	1230	<b>Unch</b>
	Kolkata	1270	1300	<b>-30</b>
	Delhi	1347	1347	<b>Unch</b>
	Nagpur	1270	1270	<b>Unch</b>
	Rajkot	1290	1290	<b>Unch</b>
	Kota	1300	1300	<b>Unch</b>
	Hyderabad	NA	NA	<b>-</b>
	Akola	1320	1320	<b>Unch</b>
	Amrawati	1315	1315	<b>Unch</b>
	Bundi	1310	1310	<b>Unch</b>
	Jalna	1260	1260	<b>Unch</b>
	Solapur	1265	1265	<b>Unch</b>



	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1154	1165	-11
	Argentina Crude Soya (FOB)	1070	1070	Unch
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1054	1054	Unch
	Kandla (RBD Palm oil)	1060	1060	Unch
	Kandla RBD Pamolein	1130	1125	5
	Kakinada (Crude Palm Oil)	995	990	5
	Kakinada RBD Pamolein	1130	1135	-5
	Haldia Pamolein	1125	1130	-5
	Chennai RBD Pamolein	1135	1135	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1231	1231	Unch
	Krishnapattanam RBD Pamolein	1130	1135	-5
	Mumbai RBD Pamolein	1150	1135	15
	Mangalore RBD Pamolein	1150	1150	Unch
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1140	1135	5
	Rajkot (Refined)	1100	1110	-10
	Chennai (Refined)	1110	1120	-10
	Hyderabad (Refined)	1180	1125	55
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	750	760	-10
	RPS (Kandla)	860	840	20
	Superolien (Kandla)	1155	1140	15
	Superolien (Mumbai)	1270	1270	Unch
	Kochi (RBD Palmolein)	1135	1135	Unch
	Krishnapattanam (Crude Palm Oil)	995	990	5
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude )	1220	1220	Unch
	Mumbai (Refined)	1330	1310	20
	Mumbai(Expeller Oil)	1250	1250	Unch
	Kandla (Refined)	1380	1350	30
	Hyderabad (Refined)	1280	1300	-20
	Hyderabad (Expeller)	1220	1220	Unch

	Latur (Refined)	1285	1295	-10
	Latur (Expeller Oil)	1195	1205	-10
	Chellakere (Expeller Oil)	1230	1240	-10
	Erode (Expeller Oil)	1480	1480	Unch
	Kakinada (Refined)	1280	1285	-5
	Krishna Pattanam (Refined)	1280	1285	-5
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1370	1370	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1360	1360	Unch
	Mumbai	1440	1450	-10
	Gondal	1400	1400	Unch
	Jamnagar	1400	1400	Unch
	Gujarat GN Telia	2260	2250	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1375	1355	20
	Jaipur (Kacchi Ghani Oil)	1465	1445	20
	Kota (Expeller Oil)	1370	1350	20
	Kota (Kacchi Ghani Oil)	1450	1420	30
	Neewai (Expeller Oil)	1425	1395	30
	Neewai (Kacchi Ghani Oil)	1450	1420	30
	Bharatpur (Kacchi Ghani Oil)	1400	1400	Unch
	Sri-Ganga Nagar(Exp Oil)	1430	1390	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1410	40
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1660	1700	-40
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1400	1370	30
	Hapur (Kacchi Ghani Oil)	1430	1400	30
	Agra (Kacchi Ghani Oil)	1405	1405	Unch
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1320	1310	10
	Hyderabad	1300	1300	Unch
	Mumbai	1350	1320	30
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1340	1330	10
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1780	1780	Unch

	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1130	1140	-10
	Bhatinda (Crude 4%)	920	900	20
	Bhatinda (Refined 4%)	1035	1015	20
	Hyderabad (Crude)	900	900	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1020	1000	20
	Raipur (Refined)	1170	1150	20
	Odisha (Refined)	1150	1130	20
	Vijayawada (Refined)	1060	1050	10
Malaysia Palmolein USD/MT	FOB	940	960	-20
	CNF India	932	947	-15
Indonesia CPO USD/MT	FOB	1000	1000	Unch
	CNF India	1000	1015	-15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1420	1420	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1150	1150	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		19-Jun-21	18-Jun-21	Change
Crude Soybean Oil Ship		1083	1083	Unch
Refined Soy Oil (Bulk) Ship		1121	1121	Unch
Sunflower Oil Ship		1200	1200	Unch
Cottonseed Oil Ship		1063	1063	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including GST**

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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