

**Domestic Fundamentals:**

- Edible oil complex featured firm trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed on firm tone at Indore market. Demand is getting better as various states bring relaxation in lockdown norms. CBOT Soy International is traded up as rain forecast expects the crop conditions to get better. Kharif sowing of soybean crop has covered around 50 percent acreage. Exports from Argentina is under concern as low water level is not allowing shipments to use full capacity.
- CPO prices closed on up trend in bench market as it has huge discount over competing oils. CPO import rose in May as sunflower oil has high premium over competing oils. China in May month imported 96.10 LT compared to 74.45 LT in April month, coming month may see further rise in soy import amid firm demand. GAPKI, Indonesia palm oil production association expects palm oil production to rise 4.5 percent this year on increased demand as nations recovers from covid. Palm oil import for May saw rise compared to last year. Indonesia cuts CPO exports heavily by \$ 80 as Malaysia replaces Indonesia as top supplier of palm oil to India. Malaysia's Nov-May 2021 export stood at 24 LT compared to 20 LT exports of Indonesia.
- Sunflower oil prices closed on firm tone in Chennai market. Sunoil demand is down as it has high premium over competing oils. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices closed on down trend at Jaipur and Kota for kacchi ghani. Demand for mustard oil gets firm from processing industries. Kacchi Ghani Mustard oil demand is firm due to immune-booster properties. FSSAI has ordered states to carry out inspections with regard to blending.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-20 palm oil exports fell 0.81 percent to 945,745 tons compared to 953,474 tons last month for same period.
- According to Amspec, Malaysia's June 1-20 palm oil exports fell 1.75 percent to 937,135 tons compared to 953,860 tons last month for same period.
- Ministry of Consumer Affairs, Food and Public Distribution, released statement stating decline in retail price of edible oils by almost 20 percent and government talking steps for medium and long term to resolve the issue.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone in near term.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	7.10	1259.20	1259.20	1243.90	1253.40	87	37	13	2
Jul-31	7.40	1230.70	1231.30	1220.80	1226.70	21	-24	11	0

Prices & Vol. Close at 5:20 PM

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	-1.4	
Jul-31		-26.7

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	0.00	1276.60	1278.00	1253.20	1269.40	24,120	-12395	36330	115
Jul-20	1.30	1252.30	1253.00	1232.00	1248.50	7,280	1250	11435	3280

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	60.60	
Jul-20		-20.90

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-4.40	1061.50	1067.00	1030.90	1046.00	2119	-263	2220	145
Jul-31	3.80	1014.00	1017.90	993.50	1008.00	2445	69	4280	162

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jun-30	33.0	
Jul-31		-38

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.12	60.67	62.92	60.48	62.82
Aug	2.35	59.12	61.41	58.83	61.32
Sep	2.23	58.55	60.86	58.54	60.79
Oct	2.12	58.22	60.40	58.15	60.29
Dec	1.95	58.05	60.12	58.05	59.97

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	46.0	3640	3708	3602	3602
Aug	37.0	3550	3623	3486	3503
Sep	55.0	3485	3548	3421	3445
Oct	66.0	3440	3504	3396	3421

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/06/2021	6.47	14,435	4.16	95.52	74.38	4.94	91.57	73.78

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Jun-21	22-Jun-21	
Refined Soybean Oil	Indore	1330	1330	Unch
	Indore (Soy Solvent Crude)	1260	1260	Unch
	Mumbai	1340	1320	20
	Mumbai (Soy Degum)	1280	1270	10
	Kandla/Mundra	1310	1290	20
	Kandla/Mundra (Soy Degum)	1260	1260	Unch
	Kolkata	1340	1300	40
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1310	1310	Unch
	Kota	1320	1320	Unch
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1330	1330	Unch
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1205	1205	Unch
	Argentina Crude Soya (FOB)	1139	1144	-5
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	1155	1155	Unch
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1089	1079	10
	Kandla (RBD Palm oil)	1090	1090	Unch
	Kandla RBD Pamolein	1155	1150	5
	Kakinada (Crude Palm Oil)	1025	1000	25
	Kakinada RBD Pamolein	1145	1140	5
	Haldia Pamolein	1160	1150	10
	Chennai RBD Pamolein	1150	1140	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1208	1202	6
	Krishnapattanam RBD Pamolein	1140	1140	Unch
	Mumbai RBD Pamolein	1180	1165	15
	Mangalore RBD Pamolein	1170	1160	10
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1145	1145	Unch
	Rajkot (Refined)	1120	1100	20
	Chennai (Refined)	1125	1110	15
	Hyderabad (Refined)	1140	1130	10
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	760	760	Unch
	RPS (Kandla)	870	870	Unch
	Superolien (Kandla)	1175	1175	Unch
	Superolien (Mumbai)	1190	1190	Unch
	Kochi (RBD Palmolein)	1135	1135	Unch
	Krishnapattanam (Crude Palm Oil)	1025	1000	25
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude )	1220	1220	Unch
	Mumbai (Refined)	1350	1340	10
	Mumbai(Expeller Oil)	1280	1260	20
	Kandla (Refined)	1400	1320	80
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1230	1230	Unch

	Latur (Refined)	1255	1255	Unch
	Latur (Expeller Oil)	1165	1165	Unch
	Chellakere (Expeller Oil)	1200	1200	Unch
	Erode (Expeller Oil)	1480	1480	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1370	1370	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1360	1360	Unch
	Mumbai	1440	1440	Unch
	Gondal	1400	1400	Unch
	Jamnagar	1400	1400	Unch
	Gujarat GN Telia	2240	2240	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1375	1385	-10
	Jaipur (Kacchi Ghani Oil)	1465	1475	-10
	Kota (Expeller Oil)	1400	1400	Unch
	Kota (Kacchi Ghani Oil)	1450	1460	-10
	Neewai (Expeller Oil)	1425	1435	-10
	Neewai (Kacchi Ghani Oil)	1450	1460	-10
	Bharatpur (Kacchi Ghani Oil)	1410	1430	-20
	Sri-Ganga Nagar(Exp Oil)	1430	1440	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1460	-10
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1400	1410	-10
	Hapur (Kacchi Ghani Oil)	1430	1440	-10
	Agra (Kacchi Ghani Oil)	1415	1435	-20
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1370	1370	Unch
	Hyderabad	1300	1300	Unch
	Mumbai	1410	1420	-10
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1355	1355	Unch
Coconut Oil	Kangayan (Crude)	1780	1780	Unch
	Cochin	1780	1780	Unch

	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1100	1110	-10
	Bhatinda (Crude 4%)	960	920	40
	Bhatinda (Refined 4%)	1075	1035	40
	Hyderabad (Crude)	980	980	Unch
	Hyderabad (Refined)	1170	1170	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1020	1020	Unch
	Raipur (Refined)	1170	1170	Unch
	Odisha (Refined)	1150	1150	Unch
	Vijayawada (Refined)	1060	1060	Unch
Malaysia Palmolein USD/MT	FOB	980	965	15
	CNF India	977	947	30
Indonesia CPO USD/MT	FOB	1010	1015	-5
	CNF India	1045	1015	30
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1350	1350	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1190	1120	70
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		22-Jun-21	21-Jun-21	Change
Crude Soybean Oil Ship		1121	1083	38
Refined Soy Oil (Bulk) Ship		1160	1121	39
Sunflower Oil Ship		1200	1200	Unch
Cottonseed Oil Ship		1101	1063	38
Refined Linseed Oil (Bulk) Ship		NA	0	-

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*\* indicates including GST*

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**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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