

**Domestic Fundamentals:**

- Edible oil complex featured firm trend at various markets centers on Friday.
- Soy oil refined domestic prices closed down tone at Indore market. Domestic market followed down trend in international market. CBOT Soy International is traded as US Supreme court backed small oil refineries to exempt from a federal law requiring increasing levels of renewable fuels to be blended into crude oil. Kharif sowing of soybean crop has covered around 50 percent acreage.
- CPO prices closed on up trend in bench. CPO import rose in May as sunflower oil has high premium over competing oils. Indonesia cuts CPO exports levy by \$ 80 as Malaysia replaces Indonesia as top supplier of palm oil to India. Malaysia's Nov-May 2021 export stood at 24 LT compared to 20 Lt exports of Indonesia. Indonesia Palm Export body isn't worried as Malaysia tops in Major export to India as Malaysia's RBD palm export is majorly affected.
- Sunflower oil prices closed on high compared to previous day in Chennai market. Sun oil currently is at discount compared to groundnut oil. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen.
- Mustard oil prices closed on firm trend at Jaipur and Kota for kacchi Ghani. Demand from domestic customers is slow as mustard oil has high premium over competing oils. Higher mustard seed crushing in previous months has led to high supply side and may see lower crushing in current month. Ban on blending in mustard oil has supported its price.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-20 palm oil exports fell 0.81 percent to 945,745 tons compared to 953,474 tons last month for same period.
- According to Amspec, Malaysia's June 1-20 palm oil exports fell 1.75 percent to 937,135 tons compared to 953,860 tons last month for same period.
- Ministry of Consumer Affairs, Food and Public Distribution, released statement stating decline in retail price of edible oils by almost 20 percent and government talking steps for medium and long term to resolve the issue.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone in near term.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-29.00	1237.70	1238.40	1194.20	1197.40	30	-100	9	6
Jul-31	3.10	1207.50	1209.00	1207.20	1209.00	8	-24	19	7

Prices & Vol. Close at 5:30 PM

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	47.6	
Jul-31		11.6

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	-34.20	1241.00	1256.00	1194.60	1203.10	43,270	20895	37040	2025
Jul-20	-35.40	1222.00	1231.50	1165.00	1176.90	9,710	3015	11910	980

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	86.90	
Jul-20		-26.20

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-3.40	1044.50	1054.40	1025.00	1033.00	1320	236	1804	-338
Jul-31	-12.40	999.00	1012.50	978.70	982.50	3668	2161	4483	74

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jun-30	44.0	
Jul-31		-50.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	<b>2.98</b>	62.99	63.98	59.20	59.75
Aug	<b>2.81</b>	61.52	62.73	57.77	58.46
Sep	<b>2.74</b>	61.00	62.34	57.39	58.11
Oct	<b>2.71</b>	60.56	61.80	56.96	57.71
Dec	<b>2.74</b>	60.24	61.51	56.66	57.41

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	<b>100</b>	3626	3707	3605	3705
Aug	<b>108</b>	3531	3607	3506	3600
Sep	<b>95.0</b>	3472	3526	3442	3516
Oct	<b>90.0</b>	3423	3481	3410	3474

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/06/2021	6.47	14,437	4.16	95.59	74.18	4.94	91.74	73.84

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Jun-21	24-Jun-21	
Refined Soybean Oil	Indore	1290	1295	<b>-5</b>
	Indore (Soy Solvent Crude)	1235	1235	<b>Unch</b>
	Mumbai	1310	1330	<b>-20</b>
	Mumbai (Soy Degum)	1245	1265	<b>-20</b>
	Kandla/Mundra	1300	1300	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	1240	1255	<b>-15</b>
	Kolkata	1320	1320	<b>Unch</b>
	Delhi	1460	1416	<b>44</b>
	Nagpur	1270	1270	<b>Unch</b>
	Rajkot	1330	1310	<b>20</b>
	Kota	1340	1320	<b>20</b>
	Hyderabad	NA	NA	<b>-</b>
	Akola	1320	1320	<b>Unch</b>
	Amrawati	1315	1315	<b>Unch</b>
	Bundi	1350	1330	<b>20</b>
	Jalna	1260	1260	<b>Unch</b>
	Solapur	1265	1265	<b>Unch</b>

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1171	1165	6
	Argentina Crude Soya (FOB)	1117	1116	1
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	1155	1155	Unch
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1077	1074	3
	Kandla (RBD Palm oil)	1085	1085	Unch
	Kandla RBD Pamolein	1140	1140	Unch
	Kakinada (Crude Palm Oil)	1030	1025	5
	Kakinada RBD Pamolein	1140	1145	-5
	Haldia Pamolein	1145	1160	-15
	Chennai RBD Pamolein	1145	1145	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1189	1189	Unch
	Krishnapattanam RBD Pamolein	1140	1140	Unch
	Mumbai RBD Pamolein	1175	1175	Unch
	Mangalore RBD Pamolein	1155	1155	Unch
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1160	1145	15
	Rajkot (Refined)	1130	1120	10
	Chennai (Refined)	1135	1125	10
	Hyderabad (Refined)	1150	1140	10
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	760	770	-10
	RPS (Kandla)	850	850	Unch
	Superolien (Kandla)	1175	1175	Unch
	Superolien (Mumbai)	1150	1150	Unch
	Kochi (RBD Palmolein)	1150	1150	Unch
	Krishnapattanam (Crude Palm Oil)	1030	1025	5
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1320	1300	20
	Chennai (Crude )	1280	1220	60
	Mumbai (Refined)	1350	1350	Unch
	Mumbai(Expeller Oil)	1270	1270	Unch
	Kandla (Refined)	1420	1420	Unch
	Hyderabad (Refined)	1310	1300	10
	Hyderabad (Expeller)	1250	1230	20

	Latur (Refined)	1270	1255	15
	Latur (Expeller Oil)	1180	1165	15
	Chellakere (Expeller Oil)	1220	1200	20
	Erode (Expeller Oil)	1500	1480	20
	Kakinada (Refined)	1300	1280	20
	Krishna Pattanam (Refined)	1300	1280	20
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1380	1400	-20
	Chennai	1360	1370	-10
	Delhi	1560	1560	Unch
	Hyderabad *	1350	1360	-10
	Mumbai	1400	1420	-20
	Gondal	1380	1400	-20
	Jamnagar	1350	1400	-50
	Gujarat GN Telia	2170	2220	-50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1400	1375	25
	Jaipur (Kacchi Ghani Oil)	1465	1465	Unch
	Kota (Expeller Oil)	1450	1400	50
	Kota (Kacchi Ghani Oil)	1450	1450	Unch
	Neewai (Expeller Oil)	1430	1425	5
	Neewai (Kacchi Ghani Oil)	1450	1450	Unch
	Bharatpur (Kacchi Ghani Oil)	1430	1410	20
	Sri-Ganga Nagar(Exp Oil)	1430	1430	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1450	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1420	1400	20
	Hapur (Kacchi Ghani Oil)	1450	1430	20
	Agra (Kacchi Ghani Oil)	1435	1415	20
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1350	1370	-20
	Hyderabad	1280	1300	-20
	Mumbai	1350	1410	-60
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1325	1330	-5
Coconut Oil	Kangayan (Crude)	1670	1750	-80
	Cochin	1780	1780	Unch



	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1100	1100	Unch
	Bhatinda (Crude 4%)	940	960	-20
	Bhatinda (Refined 4%)	1055	1075	-20
	Hyderabad (Crude)	980	980	Unch
	Hyderabad (Refined)	1170	1170	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1070	1070	Unch
	Raipur (Refined)	1230	1230	Unch
	Odisha (Refined)	1185	1190	-5
	Vijayawada (Refined)	1090	1080	10
Malaysia Palmolein USD/MT	FOB	995	960	35
	CNF India	970	927	43
Indonesia CPO USD/MT	FOB	985	980	5
	CNF India	1010	995	15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1340	1340	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1260	1220	40
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		24-Jun-21	23-Jun-21	Change
Crude Soybean Oil Ship		1125	1125	Unch
Refined Soy Oil (Bulk) Ship		1164	1164	Unch
Sunflower Oil Ship		1160	1180	-20
Cottonseed Oil Ship		1105	1105	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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**\* indicates including GST**

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**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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