

Domestic Fundamentals:

- Edible oil complex featured down trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed down tone at Indore market. Domestic market followed down trend of international market. CBOT Soy International traded down as US Supreme court backed small oil refineries to exempt from a federal law requiring increasing levels of renewable fuels to be blended into crude oil. Kharif sowing of soybean crop has covered around 50 percent acreage.
- CPO prices closed on up trend in bench market. CPO in International bench market traded up but may see correction in prices as CBOT soy oil lowered after US administration ruled the decision for oil refineries. Indonesia cuts CPO exports leavy by \$ 80 as Malaysia replaces Indonesia as top supplier of palm oil to India. Malaysia's Nov-May 2021 export stood at 24 LT compared to 20 Lt exports of Indonesia. Indonesia Palm Export body isn't worried as Malaysia tops in Major export to India as Malaysia's RBD palm export is majorly affected.
- Sunflower oil prices closed on high compared to previous day in Chennai market. Sun oil currently is at discount compared to groundnut oil. Prices are supported by rise in competing oils prices and surge in covid cases. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen. Whereas, Ukraine's May month's Sun oil production dropped down by 15 percent to 2.94 LT. Ukraine's weather is favorable but high moisture will affect crop condition as rain boosts pests and diseases.
- Mustard oil prices closed on sideways trend at Jaipur and Kota for kacchi Ghani. Demand from domestic customers is slow as mustard oil has high premium over competing oils. Higher mustard seed crushing in previous months has led to high supply side and may see lower crushing in current month. Ban on blending in mustard oil has supported its price.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-20 palm oil exports fell 0.81 percent to 945,745 tons compared to 953,474 tons last month for same period.
- According to Amspec, Malaysia's June 1-20 palm oil exports fell 1.75 percent to 937,135 tons compared to 953,860 tons last month for same period.
- Ministry of Consumer Affairs, Food and Public Distribution, released statement stating decline in retail price of edible oils by almost 20 percent and government talking steps for medium and long term to resolve the issue.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-10 palm oil exports fell 14.94 percent to 380,415 tons compared to 447,225 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in near term.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-29.00	1237.70	1238.40	1194.20	1197.40	30	-100	9	6
Jul-31	3.10	1207.50	1209.00	1207.20	1209.00	8	-24	19	7

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	47.6	
Jul-31		11.6

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	-34.20	1241.00	1256.00	1194.60	1203.10	43,270	20895	37040	2025
Jul-20	-35.40	1222.00	1231.50	1165.00	1176.90	9,710	3015	11910	980

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	86.90	
Jul-20		-26.20

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-3.40	1044.50	1054.40	1025.00	1033.00	1320	236	1804	-338
Jul-31	-12.40	999.00	1012.50	978.70	982.50	3668	2161	4483	74

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jun-30	44.0	
Jul-31		-50.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.98	62.99	63.98	59.20	59.75
Aug	2.81	61.52	62.73	57.77	58.46
Sep	2.74	61.00	62.34	57.39	58.11
Oct	2.71	60.56	61.80	56.96	57.71
Dec	2.74	60.24	61.51	56.66	57.41

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	100	3626	3707	3605	3705
Aug	108	3531	3607	3506	3600
Sep	95.0	3472	3526	3442	3516
Oct	90.0	3423	3481	3410	3474

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/06/2021	6.47	14,437	4.16	95.59	74.18	4.94	91.74	73.84

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-Jun-21	25-Jun-21	
Refined Soybean Oil	Indore	1285	1290	-5
	Indore (Soy Solvent Crude)	1210	1235	-25
	Mumbai	1310	1310	Unch
	Mumbai (Soy Degum)	1260	1245	15
	Kandla/Mundra	1275	1300	-25
	Kandla/Mundra (Soy Degum)	1248	1240	8
	Kolkata	1310	1320	-10
	Delhi	1460	1460	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1330	1330	Unch
	Kota	1350	1340	10
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1360	1350	10
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1164	1171	-7
	Argentina Crude Soya (FOB)	1110	1117	-7
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1091	1077	14
	Kandla (RBD Palm oil)	1090	1085	5
	Kandla RBD Pamolein	1135	1140	-5
	Kakinada (Crude Palm Oil)	1040	1030	10
	Kakinada RBD Pamolein	1125	1140	-15
	Haldia Pamolein	1140	1145	-5
	Chennai RBD Pamolein	1135	1145	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1203	1189	14
	Krishnapattanam RBD Pamolein	1130	1140	-10
	Mumbai RBD Pamolein	1175	1175	Unch
	Mangalore RBD Pamolein	1150	1155	-5
	Tuticorin (RBD Palmolein)	#VALUE !	NA	-
	Mumbai (Refined)	1170	1160	10
	Rajkot (Refined)	1135	1130	5
	Chennai (Refined)	1135	1135	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	760	760	Unch
	RPS (Kandla)	860	850	10
	Superolien (Kandla)	1160	1175	-15
	Superolien (Mumbai)	1200	1150	50
	Kochi (RBD Palmolein)	1150	1150	Unch
	Krishnapattanam (Crude Palm Oil)	1040	1030	10
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1360	1350	10
	Mumbai(Expeller Oil)	1280	1270	10
	Kandla (Refined)	1410	1420	-10
	Hyderabad (Refined)	1310	1310	Unch

	Hyderabad (Expeller)	1260	1250	10
	Latur (Refined)	1270	1270	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1270	1220	50
	Erode (Expeller Oil)	1500	1500	Unch
	Kakinada (Refined)	1300	1300	Unch
	Krishna Pattanam (Refined)	1300	1300	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1360	1380	-20
	Chennai	1360	1360	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1350	1350	Unch
	Mumbai	1400	1400	Unch
	Gondal	1360	1380	-20
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2220	2170	50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1445	1400	45
	Jaipur (Kacchi Ghani Oil)	1470	1465	5
	Kota (Expeller Oil)	1420	1450	-30
	Kota (Kacchi Ghani Oil)	1450	1450	Unch
	Neewai (Expeller Oil)	1420	1430	-10
	Neewai (Kacchi Ghani Oil)	1450	1450	Unch
	Bharatpur (Kacchi Ghani Oil)	1420	1430	-10
	Sri-Ganga Nagar(Exp Oil)	1410	1430	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1450	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1420	1420	Unch
	Hapur (Kacchi Ghani Oil)	1450	1450	Unch
	Agra (Kacchi Ghani Oil)	1425	1435	-10
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1360	1350	10
	Hyderabad	1310	1280	30
	Mumbai	1410	1350	60
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1320	1325	-5
Coconut Oil	Kangayan (Crude)	1720	1670	50

	Cochin	1790	1780	10
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1100	1100	Unch
	Bhatinda (Crude 4%)	940	940	Unch
	Bhatinda (Refined 4%)	1055	1055	Unch
	Hyderabad (Crude)	980	980	Unch
	Hyderabad (Refined)	1170	1170	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1070	1070	Unch
	Raipur (Refined)	1230	1230	Unch
	Odisha (Refined)	1185	1185	Unch
	Vijayawada (Refined)	1090	1090	Unch
Malaysia Palmolein USD/MT	FOB	990	995	-5
	CNF India	995	970	25
Indonesia CPO USD/MT	FOB	990	985	5
	CNF India	1030	1010	20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1330	1330	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1250	1260	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		25-Jun-21	24-Jun-21	Change
Crude Soybean Oil Ship		1076	1125	-49
Refined Soy Oil (Bulk) Ship		1114	1164	-50
Sunflower Oil Ship		1175	1160	15
Cottonseed Oil Ship		1056	1105	-49



Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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