

Domestic Fundamentals:

- Edible oil complex featured down trend at various markets centers on Monday.
- Soy oil refined domestic prices closed in down tone at Indore market. Domestic Soy oil futures traded up as CBOT soy oil rose by 2 percent. Low water levels in Parana River continues to affect soy exports from Argentina and Brazil.
- CPO prices closed on down trend in bench market. CPO in International bench market traded down as Malaysia and Indonesia production is expected to be higher. Whereas, Domestic CPO futures in traded in green as demand gets firm. Malaysia replaces Indonesia as top supplier of palm oil to India. Malaysia's Nov-May 2021 export stood at 24 LT compared to 20 Lt exports of Indonesia.
- Sunflower oil prices closed on firm note compared to Saturday price in Chennai market. Sun oil currently is at discount compared to groundnut oil and premium of sun oil over other competing oils have also lowered over previous two weeks which is supporting its demand. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen. Whereas, Ukraine's May month's Sun oil production dropped down by 15 percent to 2.94 LT. Ukraine's weather is favorable but high moisture will affect crop condition as rain boosts pests and diseases.
- Mustard oil prices closed on firm trend at Jaipur and Kota for kacchi Ghani and Expeller. Demand from domestic customers is slow as mustard oil has high premium over competing oils. Market arrivals for mustard seed is slowed down and is supporting price along with ban on blending in mustard oil. Higher mustard seed crushing in previous months has led to high supply side and may see lower crushing in current month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-20 palm oil exports fell 0.81 percent to 945,745 tons compared to 953,474 tons last month for same period.
- According to Amspec, Malaysia's June 1-20 palm oil exports fell 1.75 percent to 937,135 tons compared to 953,860 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Import of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in near term.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	14.60	1207.30	1224.80	1207.30	1219.80	23	-7	2	-7
Jul-31	-21.80	1199.50	1200.00	1177.20	1187.20	17	9	19	0

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	-7.8	
Jul-31		-32.6

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	23.50	1203.50	1232.00	1195.00	1227.00	23,780	-19490	36950	-90
Jul-20	30.20	1175.80	1209.00	1183.00	1206.00	7,070	-2640	14255	2345

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	53.00	
Jul-20		-21.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	15.80	1040.00	1049.80	1037.20	1048.00	426	-894	1664	-140
Jul-31	21.90	995.50	1010.00	990.20	1007.90	2349	-1319	4555	72

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jun-30	26.0	
Jul-31		-40.1

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.39	59.60	62.25	59.31	62.10
Aug	2.27	58.01	60.75	57.83	60.47
Sep	2.39	57.89	60.52	57.58	60.28
Oct	2.61	57.32	60.34	57.28	60.13
Dec	2.76	57.04	60.22	56.91	60.00

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	2.00	3620	3714	3620	3700
Aug	15.0	3529	3603	3502	3586
Sep	19.0	3450	3525	3421	3501
Oct	13.0	3404	3481	3379	3462

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/06/2021	6.46	14,472	4.15	95.68	74.19	4.95	91.83	73.39

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Jun-21	26-Jun-21	
Refined Soybean Oil	Indore	1280	1285	-5
	Indore (Soy Solvent Crude)	1225	1210	15
	Mumbai	1280	1310	-30
	Mumbai (Soy Degum)	1260	1260	Unch
	Kandla/Mundra	1250	1275	-25
	Kandla/Mundra (Soy Degum)	1250	1248	2
	Kolkata	1320	1310	10
	Delhi	1460	1460	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1330	1330	Unch
	Kota	1350	1350	Unch
	Hyderabad	NA	NA	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1360	1360	Unch
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch

	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1180	1164	16
	Argentina Crude Soya (FOB)	1110	1110	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1074	1091	-17
	Kandla (RBD Palm oil)	1085	1090	-5
	Kandla RBD Pamolein	1140	1135	5
	Kakinada (Crude Palm Oil)	1005	1040	-35
	Kakinada RBD Pamolein	1130	1125	5
	Haldia Pamolein	1145	1140	5
	Chennai RBD Pamolein	1135	1135	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1183	1203	-20
	Krishnapattanam RBD Pamolein	1135	1130	5
	Mumbai RBD Pamolein	1175	1175	Unch
	Mangalore RBD Pamolein	1150	1150	Unch
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1145	1170	-25
	Rajkot (Refined)	1125	1135	-10
	Chennai (Refined)	1130	1135	-5
	Hyderabad (Refined)	1140	1150	-10
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	770	760	10
	RPS (Kandla)	850	860	-10
	Superolien (Kandla)	1175	1160	15
	Superolien (Mumbai)	1150	1200	-50
	Kochi (RBD Palmolein)	1150	1150	Unch
	Krishnapattanam (Crude Palm Oil)	1005	1040	-35
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1350	1360	-10
	Mumbai(Expeller Oil)	1270	1280	-10
	Kandla (Refined)	1300	1410	-110
	Hyderabad (Refined)	1310	1310	Unch
	Hyderabad (Expeller)	1260	1260	Unch

	Latur (Refined)	1270	1270	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1500	1500	Unch
	Kakinada (Refined)	1300	1300	Unch
	Krishna Pattanam (Refined)	1300	1300	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1340	1360	-20
	Chennai	1350	1360	-10
	Delhi	1560	1560	Unch
	Hyderabad *	1330	1350	-20
	Mumbai	1375	1400	-25
	Gondal	1350	1360	-10
	Jamnagar	1300	1350	-50
	Gujarat GN Telia	2130	2220	-90
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1445	1445	Unch
	Jaipur (Kacchi Ghani Oil)	1470	1470	Unch
	Kota (Expeller Oil)	1420	1420	Unch
	Kota (Kacchi Ghani Oil)	1450	1450	Unch
	Neewai (Expeller Oil)	1420	1420	Unch
	Neewai (Kacchi Ghani Oil)	1450	1450	Unch
	Bharatpur (Kacchi Ghani Oil)	1420	1420	Unch
	Sri-Ganga Nagar(Exp Oil)	1410	1410	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1450	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1420	1420	Unch
	Hapur (Kacchi Ghani Oil)	1450	1450	Unch
	Agra (Kacchi Ghani Oil)	1425	1425	Unch
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1320	1360	-40
	Hyderabad	1270	1310	-40
	Mumbai	1350	1410	-60
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1305	1320	-15
Coconut Oil	Kangayan (Crude)	1720	1720	Unch
	Cochin	1780	1790	-10

	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1090	1100	-10
	Bhatinda (Crude 4%)	940	940	Unch
	Bhatinda (Refined 4%)	1055	1055	Unch
	Hyderabad (Crude)	980	980	Unch
	Hyderabad (Refined)	1170	1170	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1070	1070	Unch
	Raipur (Refined)	1230	1230	Unch
	Odisha (Refined)	1185	1185	Unch
	Vijayawada (Refined)	1090	1090	Unch
Malaysia Palmolein USD/MT	FOB	985	990	-5
	CNF India	995	995	Unch
Indonesia CPO USD/MT	FOB	990	990	Unch
	CNF India	1030	1030	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1330	1330	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1250	1250	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		26-Jun-21	25-Jun-21	Change
Crude Soybean Oil Ship		1076	1076	Unch
Refined Soy Oil (Bulk) Ship		1114	1114	Unch
Sunflower Oil Ship		1175	1175	Unch
Cottonseed Oil Ship		1056	1056	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including GST**

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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