

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed in firm tone at Indore market. Domestic soy futures closed on red candle after cut in import duty on CPO was announced. Low water levels in Parana River continues to affect soy exports from Argentina and Brazil. No import duty change for Soy oil is announced by government.
- CPO prices closed on up trend in bench market. BMD palm oil price rose as Government of India lowered the import duty on CPO from 15 percent to 10 percent, whereas, Domestic futures closed on red candle. The changed duty will be applicable from 30th June 2021 till 30th September 2021 as a step to curb hiked prices in edible oil.
- Sunflower oil prices closed on firm note compared to Monday price in Chennai market. Sun oil currently is at discount compared to groundnut oil and premium of sun oil over other competing oils have also lowered over previous two weeks which is supporting its demand. Ukraine May Sunoil export surges to 5 Month high at 5.01 LT, in March month a steep decline to 3.80 LT was seen. Whereas, Ukraine's May month's Sun oil production dropped down by 15 percent to 2.94 LT. Ukraine's weather is favorable but high moisture will affect crop condition as rain boosts pests and diseases.
- Mustard oil prices closed on firm trend at Jaipur and Kota for kacchi Ghani and Expeller. Demand from domestic customers is slow as mustard oil has high premium over competing oils. Market arrivals for mustard seed is slowed down and is supporting price along with ban on blending in mustard oil. Higher mustard seed crushing in previous months has led to high supply side and may see lower crushing in current month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-30 palm oil exports rose 7.07 percent to 15.19 LT compared to 14.19 LT last month for same period.
- According to Amspec, Malaysia's June 1-30 palm oil exports rose 8.62 percent to 15.45 LT compared to 14.23 LT last month for same period.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products are not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in near term.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-4.80	1229.00	1229.00	1227.00	1227.00	5	-16	2	0
Jul-31	-12.80	1197.90	1199.20	1178.80	1178.80	10	-29	18	-1

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-30	-6.0	
Jul-31		-48.2

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-20	-3.10	1048.00	1049.00	1043.30	1044.00	193	-37662	976	-34764
Jul-20	-22.80	1012.80	1013.90	971.60	983.00	3,276	-15084	4808	-15172

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jun-20	236.00	
Jul-20		-61.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jun-30	-3.10	1048.00	1049.00	1043.30	1044.00	193	-800	976	-133
Jul-31	-22.80	1012.80	1013.90	971.60	983.00	3276	-2126	4808	296

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jun-30	50.0	
Jul-31		-61

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	1.73	64.50	64.50	61.98	62.42
Aug	1.31	62.40	62.70	60.52	60.85
Sep	1.32	61.93	62.35	60.24	60.49
Oct	1.25	61.57	62.07	60.01	60.27
Dec	1.24	61.42	61.83	59.82	60.05

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	30.0	3823	3863	3780	3780
Aug	40.0	3713	3813	3688	3700
Sep	44.0	3610	3679	3586	3597
Oct	29.0	3541	3580	3499	3515

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/06/2021	6.46	14,508	4.15	95.71	74.37	5.01	92.32	73.25

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Jun-21	29-Jun-21	
Refined Soybean Oil	Indore	1280	1280	Unch
	Indore (Soy Solvent Crude)	1225	1225	Unch
	Mumbai	1320	1300	20
	Mumbai (Soy Degum)	1255	1250	5
	Kandla/Mundra	1270	1250	20
	Kandla/Mundra (Soy Degum)	1245	1240	5
	Kolkata	1310	1300	10
	Delhi	1500	1500	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1290	1330	-40
	Kota	1280	1350	-70
	Hyderabad	NA	NA	-
	Akola	1300	1295	5
	Amrawati	1315	1315	Unch
	Bundi	1290	1360	-70
	Jalna	1295	1285	10
	Solapur	1280	1270	10

	Dhule	1295	1285	10
	Nanded	1280	1270	10
	Latur	1280	1270	10
	Argentina Crude Soya (CIF India) USD	1165	1165	Unch
	Argentina Crude Soya (FOB)	1105	1112	-7
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1094	1069	25
	Kandla (RBD Palm oil)	1100	1085	15
	Kandla RBD Pamolein	1135	1130	5
	Kakinada (Crude Palm Oil)	1005	1005	Unch
	Kakinada RBD Pamolein	1145	1125	20
	Haldia Pamolein	1145	1130	15
	Chennai RBD Pamolein	1145	1130	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1189	1180	9
	Krishnapattanam RBD Pamolein	1140	1130	10
	Mumbai RBD Pamolein	1170	1160	10
	Mangalore RBD Pamolein	1155	1145	10
	Tuticorin (RBD Palmolein)	#VALUE !	NA	-
	Mumbai (Refined)	1170	1160	10
	Rajkot (Refined)	1125	1125	Unch
	Chennai (Refined)	1130	1130	Unch
	Hyderabad (Refined)	1140	1140	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	770	770	Unch
	RPS (Kandla)	850	850	Unch
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1150	1150	Unch
	Kochi (RBD Palmolein)	1150	1150	Unch
	Krishnapattanam (Crude Palm Oil)	1005	1005	Unch
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1340	1350	-10
	Mumbai(Expeller Oil)	1260	1270	-10
	Kandla (Refined)	1320	1300	20
	Hyderabad (Refined)	1310	1310	Unch

	Hyderabad (Expeller)	1260	1260	Unch
	Latur (Refined)	1250	1250	Unch
	Latur (Expeller Oil)	1160	1160	Unch
	Chellakere (Expeller Oil)	1250	1250	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1315	1310	5
	Krishna Pattanam (Refined)	1315	1310	5
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1325	1340	-15
	Chennai	1350	1350	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1330	1330	Unch
	Mumbai	1360	1350	10
	Gondal	1325	1350	-25
	Jamnagar	1325	1300	25
	Gujarat GN Telia	2090	2090	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1395	1395	Unch
	Jaipur (Kacchi Ghani Oil)	1415	1415	Unch
	Kota (Expeller Oil)	1400	1400	Unch
	Kota (Kacchi Ghani Oil)	1410	1410	Unch
	Neewai (Expeller Oil)	1370	1370	Unch
	Neewai (Kacchi Ghani Oil)	1400	1400	Unch
	Bharatpur (Kacchi Ghani Oil)	1430	1420	10
	Sri-Ganga Nagar(Exp Oil)	1370	1370	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1410	1410	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1650	1660	-10
	New Delhi (Expeller Oil)	1390	1390	Unch
	Hapur (Expeller Oil)	1390	1390	Unch
	Hapur (Kacchi Ghani Oil)	1420	1420	Unch
	Agra (Kacchi Ghani Oil)	1435	1425	10
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1330	1320	10
	Hyderabad	1300	1270	30
	Mumbai	1355	1340	15
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1285	1290	-5
Coconut Oil	Kangayan (Crude)	1720	1720	Unch

	Cochin	1780	1780	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1090	1090	Unch
	Bhatinda (Crude 4%)	925	940	-15
	Bhatinda (Refined 4%)	1040	1055	-15
	Hyderabad (Crude)	980	980	Unch
	Hyderabad (Refined)	1170	1170	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1070	1070	Unch
	Raipur (Refined)	1230	1230	Unch
	Odisha (Refined)	1185	1185	Unch
	Vijayawada (Refined)	1090	1090	Unch
Malaysia Palmolein USD/MT	FOB	1015	980	35
	CNF India	1025	985	40
Indonesia CPO USD/MT	FOB	1005	990	15
	CNF India	1060	1020	40
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1340	1340	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1250	1250	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		29-Jun-21	28-Jun-21	Change
Crude Soybean Oil Ship		1110	1098	12
Refined Soy Oil (Bulk) Ship		1149	1136	13
Sunflower Oil Ship		1170	1170	Unch
Cottonseed Oil Ship		1090	1078	12



Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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