

Domestic Fundamentals:

- Edible oil complex featured up trend at various markets centers on Monday.
- Soy oil refined domestic prices closed in uptrend at Indore market. Soybean sowing in Madhya Pradesh is slow compared to last year on back of unavailability of certified seeds and delayed monsoon. Demand for soy oil is firm and is expected to rise in coming months.
- CPO prices closed on up trend in bench market. Revision in import duty of palm oil is a delayed step as prices already corrected for oils, said Solvent Extractor Association of India. The basic custom duty on CPO lowered to 10 percent will be applicable from 30th June 2021 till 30th September 2021 as a step to curb hiked prices in edible oil. Palm oil demand is getting firm.
- Sunflower oil prices closed on rising note in Chennai market. Sun oil is at discount compared to groundnut oil and premium of sun oil over other competing oils have also lowered over previous month which is supporting its demand. Drop in Ukraine's May month's sun oil production by 15 percent amid firm global demand will support its price.
- Mustard oil prices closed on uptrend at Jaipur and Kota for kacchi Ghani and Expeller. Rising prices in mustard seeds have supported the oil prices. Market arrivals for mustard seed is slowed down and is supporting price along with ban on blending in mustard oil. Mustard oil demand is getting firm on back of its immune boosting properties.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-30 palm oil exports rose 7.07 percent to 15.19 LT compared to 14.19 LT last month for same period.
- According to Amspec, Malaysia's June 1-30 palm oil exports rose 8.62 percent to 15.45 LT compared to 14.23 LT last month for same period.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	32.30	1255.10	1276.80	1254.60	1272.20	22	-22	11	2
Aug-31	30.10	1234.20	1267.50	1233.70	1256.00	23	1	2	1

Prices & Vol OI as at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	16.8	
Aug-31		-16.2

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	18.90	1297.00	1319.90	1297.00	1310.20	19,030	-16030	24235	-3430
Aug-20	20.20	1286.00	1312.80	1286.00	1300.40	13,990	-6530	26690	570

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	19.80	
Aug-20		-9.80

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	8.40	1020.40	1037.80	1020.40	1033.20	1547	-1039	4852	37
Aug-31	5.00	1025.00	1032.50	1019.00	1026.40	1258	-412	3228	264

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	50.8	
Aug-31		-6.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.06	65.20	67.10	65.20	67.10
Aug	1.00	63.00	64.99	62.23	63.35
Sep	1.02	62.41	64.29	61.64	63.08
Oct	0.85	61.84	63.78	61.23	62.54
Dec	1.03	61.80	63.50	61.04	62.52

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	74.0	3887	3980	3880	3972
Aug	88.0	3820	3954	3811	3951
Sep	95.0	3769	3885	3737	3884
Oct	89.0	3691	3804	3668	3802

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
5/07/2021	6.47	14,473	4.16	95.89	74.53	5.08	92.25	75.186

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		5-Jul-21	3-Jul-21	
Refined Soybean Oil	Indore	1330	1300	30
	Indore (Soy Solvent Crude)	1260	1235	25
	Mumbai	1340	1300	40
	Mumbai (Soy Degum)	1270	1260	10
	Kandla/Mundra	1310	1285	25
	Kandla/Mundra (Soy Degum)	1260	1255	5
	Kolkata	1310	1295	15
	Delhi	1478	1478	Unch
	Nagpur	NR	NR	-
	Rajkot	1320	1290	30
	Kota	1330	1300	30
	Hyderabad	NA	NA	-
	Akola	1350	1310	40
	Amrawati	NR	NR	-
	Bundi	1340	1310	30

	Jalna	1355	1295	60
	Solapur	1330	1280	50
	Dhule	1360	1305	55
	Nanded	1330	1280	50
	Latur	1300	1280	20
	Argentina Crude Soya (CIF India) USD	1276	1185	91
	Argentina Crude Soya (FOB)	1112	1112	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1084	1069	15
	Kandla (RBD Palm oil)	1090	1085	5
	Kandla RBD Pamolein	1150	1125	25
	Kakinada (Crude Palm Oil)	1025	995	30
	Kakinada RBD Pamolein	1135	1115	20
	Haldia Pamolein	1140	1130	10
	Chennai RBD Pamolein	1145	1125	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1209	1185	24
	Krishnapattanam RBD Pamolein	1140	1120	20
	Mumbai RBD Pamolein	1180	1150	30
	Mangalore RBD Pamolein	1160	1140	20
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1170	1180	-10
	Rajkot (Refined)	1130	1120	10
	Chennai (Refined)	1135	1125	10
	Hyderabad (Refined)	1150	1125	25
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	770	780	-10
	RPS (Kandla)	865	865	Unch
	Superolien (Kandla)	1170	1140	30
	Superolien (Mumbai)	1200	1170	30
	Kochi (RBD Palmolein)	1150	1150	Unch
	Krishnapattanam (Crude Palm Oil)	1025	995	30
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1320	1300	20
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1340	1330	10
	Mumbai(Expeller Oil)	1260	1260	Unch
	Kandla (Refined)	1350	1350	Unch

	Hyderabad (Refined)	1350	1300	50
	Hyderabad (Expeller)	1290	1250	40
	Latur (Refined)	1300	1280	20
	Latur (Expeller Oil)	1180	1160	20
	Chellakere (Expeller Oil)	1270	1250	20
	Erode (Expeller Oil)	1380	1370	10
	Kakinada (Refined)	1340	1300	40
	Krishna Pattanam (Refined)	1340	1300	40
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1400	1350	50
	Chennai	1350	1340	10
	Delhi	1560	1560	Unch
	Hyderabad *	1270	1300	-30
	Mumbai	1410	1370	40
	Gondal	1400	1350	50
	Jamnagar	1375	1350	25
	Gujarat GN Telia	2220	2130	90
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1470	1445	25
	Jaipur (Kacchi Ghani Oil)	1490	1465	25
	Kota (Expeller Oil)	1430	1400	30
	Kota (Kacchi Ghani Oil)	1480	1450	30
	Neewai (Expeller Oil)	1440	1420	20
	Neewai (Kacchi Ghani Oil)	1470	1450	20
	Bharatpur (Kacchi Ghani Oil)	1440	1430	10
	Sri-Ganga Nagar(Exp Oil)	1440	1410	30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1450	30
	Mumbai (Expeller Oil)	1420	1400	20
	Kolkata(Expeller Oil)	1620	1620	Unch
	New Delhi (Expeller Oil)	1390	1390	Unch
	Hapur (Expeller Oil)	1430	1430	Unch
	Hapur (Kacchi Ghani Oil)	1460	1460	Unch
	Agra (Kacchi Ghani Oil)	1430	1435	-5
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1350	1330	20
	Hyderabad	1320	1300	20
	Mumbai	1365	1345	20
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1328	1300	28

Coconut Oil	Kangayan (Crude)	1720	1720	Unch
	Cochin	1780	1790	-10
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1110	1100	10
	Bhatinda (Crude 4%)	970	950	20
	Bhatinda (Refined 4%)	1085	1065	20
	Hyderabad (Crude)	980	980	Unch
	Hyderabad (Refined)	1170	1170	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1090	1090	Unch
	Raipur (Refined)	1240	1240	Unch
	Odisha (Refined)	1240	1240	Unch
	Vijayawada (Refined)	1090	1090	Unch
Malaysia Palmolein USD/MT	FOB	1040	1035	5
	CNF India	1055	1050	5
Indonesia CPO USD/MT	FOB	1040	1038	2
	CNF India	1060	1055	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1350	1350	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1240	1260	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		3-Jul-21	2-Jul-21	Change
Crude Soybean Oil Ship		1183	1183	Unch
Refined Soy Oil (Bulk) Ship		1224	1224	Unch
Sunflower Oil Ship		1185	1185	Unch

Cottonseed Oil Ship		1163	1163	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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