

**Domestic Fundamentals:**

- Edible oil complex featured down trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed in down trend at Indore market. Demand of soy oil is getting firm, while, rains in southern states brought relief to sowing of crop thus correction in prices were seen.
- CPO prices closed on down trend in bench market. Palm oil prices rose following bullish soy oil in last week, while, rains in some states have corrected the prices. Palm oil demand is getting firm as lockdown restriction norms are easing up in various states.
- Sunflower oil prices closed on firm note in Chennai market. Sun oil is at discount compared to groundnut oil and premium of sun oil over other competing oils have also lowered over previous month which is supporting its demand.
- Mustard oil prices closed on down trend at Jaipur and Kota for kacchi Ghani and Expeller. Price correction in soy oil bought corrections in mustard oil too.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-30 palm oil exports rose 7.07 percent to 15.19 LT compared to 14.19 LT last month for same period.
- According to Amspec, Malaysia's June 1-30 palm oil exports rose 8.62 percent to 15.45 LT compared to 14.23 LT last month for same period.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone in for week.



## NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-17.40	1253.50	1257.90	1239.80	1241.80	48	22	6	3
Aug-31	-29.90	1235.80	1235.80	1218.70	1218.70	15	2	4	0

Prices &amp; Vol. Close at 5:30 PM

## Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	16.2	
Aug-31		-23.1

## NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	-1.70	1279.50	1293.90	1271.00	1271.00	13,475	-7480	15255	-4765
Aug-20	-7.40	1265.00	1276.30	1248.40	1250.90	20,550	-7785	31510	2720

## Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	49.00	
Aug-20		-20.10

## MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	5.30	1010.80	1024.00	1006.00	1008.60	1961	-1296	4965	72
Aug-31	-2.20	1005.00	1012.40	994.80	994.80	968	-1035	3511	-7

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jul-31	77.4	
Aug-31		-13.8

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	<b>2.99</b>	66.80	66.80	63.77	63.83
Aug	<b>0.31</b>	60.45	61.38	60.03	60.71
Sep	<b>0.37</b>	59.64	60.56	59.26	59.97
Oct	<b>0.41</b>	59.01	59.99	58.69	59.48
Dec	<b>0.40</b>	58.70	59.74	58.31	59.18

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	<b>11.0</b>	3913	3943	3870	3936
Aug	<b>66.0</b>	3850	3900	3783	3854
Sep	<b>60.0</b>	3781	3838	3711	3791
Oct	<b>55.0</b>	3708	3767	3653	3727

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/07/2021	6.46	14,485	4.16	95.91	74.72	5.18	92.43	73.57

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		7-Jul-21	6-Jul-21	
Refined Soybean Oil	Indore	1320	1350	<b>-30</b>
	Indore (Soy Solvent Crude)	1240	1300	<b>-60</b>
	Mumbai	1360	1370	<b>-10</b>
	Mumbai (Soy Degum)	1280	1310	<b>-30</b>
	Kandla/Mundra	1330	1340	<b>-10</b>
	Kandla/Mundra (Soy Degum)	1275	1310	<b>-35</b>
	Kolkata	1340	1350	<b>-10</b>
	Delhi	1498	1498	<b>Unch</b>
	Nagpur	1270	1270	<b>Unch</b>
	Rajkot	1310	1320	<b>-10</b>
	Kota	1320	1330	<b>-10</b>
	Hyderabad	NA	NA	-
	Akola	1345	1350	<b>-5</b>
	Amrawati	1315	1315	<b>Unch</b>
	Bundi	1330	1340	<b>-10</b>

	Jalna	1345	1355	-10
	Solapur	1340	1330	10
	Dhule	1345	1360	-15
	Nanded	1340	1330	10
	Latur	1340	1300	40
	Argentina Crude Soya (CIF India) USD	1207	1276	-69
	Argentina Crude Soya (FOB)	1144	1189	-45
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1086	1106	-20
	Kandla (RBD Palm oil)	1090	1100	-10
	Kandla RBD Pamolein	1140	1165	-25
	Kakinada (Crude Palm Oil)	1030	1050	-20
	Kakinada RBD Pamolein	1135	1145	-10
	Haldia Pamolein	1135	1155	-20
	Chennai RBD Pamolein	1140	1155	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1214	1183	31
	Krishnapattanam RBD Pamolein	1135	1150	-15
	Mumbai RBD Pamolein	1185	1210	-25
	Mangalore RBD Pamolein	1150	1180	-30
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1170	1170	Unch
	Rajkot (Refined)	1135	1145	-10
	Chennai (Refined)	1130	1150	-20
	Hyderabad (Refined)	1160	1170	-10
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	785	790	-5
	RPS (Kandla)	890	880	10
	Superolien (Kandla)	1195	1195	Unch
	Superolien (Mumbai)	1220	1120	100
	Kochi (RBD Palmolein)	1130	1130	Unch
	Krishnapattanam (Crude Palm Oil)	1030	1050	-20
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1350	1350	Unch
	Chennai (Crude )	1300	1300	Unch
	Mumbai (Refined)	1380	1380	Unch
	Mumbai(Expeller Oil)	1300	1310	-10
	Kandla (Refined)	1370	1315	55

	Hyderabad (Refined)	1370	1370	Unch
	Hyderabad (Expeller)	1320	1320	Unch
	Latur (Refined)	1300	1300	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1360	1360	Unch
	Krishna Pattanam (Refined)	1360	1360	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1350	1350	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1270	1270	Unch
	Mumbai	1440	1410	30
	Gondal	1400	1400	Unch
	Jamnagar	1350	1425	-75
	Gujarat GN Telia	2220	2240	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1455	1470	-15
	Jaipur (Kacchi Ghani Oil)	1475	1490	-15
	Kota (Expeller Oil)	1420	1430	-10
	Kota (Kacchi Ghani Oil)	1460	1480	-20
	Neewai (Expeller Oil)	1430	1440	-10
	Neewai (Kacchi Ghani Oil)	1460	1470	-10
	Bharatpur (Kacchi Ghani Oil)	1440	1440	Unch
	Sri-Ganga Nagar(Exp Oil)	1420	1440	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1460	1480	-20
	Mumbai (Expeller Oil)	1430	1420	10
	Kolkata(Expeller Oil)	1600	1620	-20
	New Delhi (Expeller Oil)	1400	1420	-20
	Hapur (Expeller Oil)	1390	1430	-40
	Hapur (Kacchi Ghani Oil)	1420	1460	-40
	Agra (Kacchi Ghani Oil)	1445	1445	Unch
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1365	1370	-5
	Hyderabad	1330	1335	-5
	Mumbai	1385	1390	-5
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1310	1328	-18

Coconut Oil	Kangayan (Crude)	1750	1750	Unch
	Cochin	1790	1790	Unch
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1135	1140	-5
	Bhatinda (Crude 4%)	980	990	-10
	Bhatinda (Refined 4%)	1095	1105	-10
	Hyderabad (Crude)	1250	980	270
	Hyderabad (Refined)	1075	1170	-95
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1130	1140	-10
	Raipur (Refined)	1270	1270	Unch
	Odisha (Refined)	1270	1270	Unch
	Vijayawada (Refined)	1150	1160	-10
Malaysia Palmolein USD/MT	FOB	1025	1050	-25
	CNF India	1055	1080	-25
Indonesia CPO USD/MT	FOB	1040	1060	-20
	CNF India	1090	1100	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1320	1320	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1230	1230	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		6-Jul-21	5-Jul-21	Change
Crude Soybean Oil Ship		1140	1183	-43
Refined Soy Oil (Bulk) Ship		1180	1224	-44
Sunflower Oil Ship		1170	1185	-15

Cottonseed Oil Ship		1120	1163	<b>-43</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<b>* indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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