

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Friday.
- Soy oil refined domestic prices closed in firm tone at Indore market. Expectations of good rains from 2nd week of July is supporting the prices.
- CPO prices closed on up trend in bench market. Palm oil demand is getting firm as lockdown restriction norms are easing up in various states. International palm oil prices are supported by rally in CBOT soy oil.
- Sunflower oil prices closed on firm note in Chennai market. Sun oil is at discount compared to groundnut oil and premium of sun oil over other competing oils have also lowered over previous month which is supporting its demand.
- Mustard oil prices closed on firm trend at Jaipur and Kota for kacchi Ghani and Expeller. Price correction in soy oil bought corrections in mustard oil too. Mustard may see a sideways price movement with upward bias as demand is getting better.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-30 palm oil exports rose 7.07 percent to 15.19 LT compared to 14.19 LT last month for same period.
- According to Amspec, Malaysia's June 1-30 palm oil exports rose 8.62 percent to 15.45 LT compared to 14.23 LT last month for same period.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	30.60	1243.10	1269.60	1239.60	1269.40	718	74	42	34
Aug-31	30.90	1218.10	1245.20	1215.00	1245.10	246	14	17	10

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-12.4	
Aug-31		-24.3

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	19.50	1281.00	1301.00	1277.50	1298.50	6,540	-3925	12740	-1105
Aug-20	30.30	1251.60	1286.00	1249.50	1285.20	24,410	415	35910	310

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	-3.50	
Aug-20		-13.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	22.90	1015.00	1038.00	1012.50	1034.00	1873	393	5228	60
Aug-31	24.10	1002.10	1024.10	1000.10	1022.00	805	-138	3595	70

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	52.0	.
Aug-31		-12

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	1.54	64.80	65.79	61.51	65.79
Aug	1.65	60.48	62.95	60.15	62.13
Sep	1.78	59.80	62.34	59.48	61.60
Oct	1.80	59.39	62.00	59.14	61.19
Dec	1.92	59.16	61.83	58.86	61.10

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	100	4000	4020	4000	4020
Aug	101	3863	3958	3860	3940
Sep	129	3790	3904	3775	3898
Oct	118	3722	3872	3705	3816

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/07/2021	6.48	14,517	4.19	95.89	74.66	5.24	92.24	74.72

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		9-Jul-21	8-Jul-21	
Refined Soybean Oil	Indore	1295	1295	Unch
	Indore (Soy Solvent Crude)	1235	1235	Unch
	Mumbai	1340	1350	-10
	Mumbai (Soy Degum)	1280	1270	10
	Kandla/Mundra	1280	1330	-50
	Kandla/Mundra (Soy Degum)	1260	1265	-5
	Kolkata	1330	1340	-10
	Delhi	1498	1498	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1290	1290	Unch
	Kota	1300	1300	Unch
	Hyderabad	NA	NA	-
	Akola	1335	1340	-5
	Amrawati	1315	1315	Unch
	Bundi	1310	1310	Unch

	Jalna	1335	1340	-5
	Solapur	1330	1340	-10
	Dhule	1340	1340	Unch
	Nanded	1330	1340	-10
	Latur	1330	1340	-10
	Argentina Crude Soya (CIF India) USD	1223	1227	-4
	Argentina Crude Soya (FOB)	1174	1174	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1086	1081	5
	Kandla (RBD Palm oil)	1085	1090	-5
	Kandla RBD Pamolein	1135	1130	5
	Kakinada (Crude Palm Oil)	1040	1035	5
	Kakinada RBD Pamolein	1135	1135	Unch
	Haldia Pamolein	1130	1135	-5
	Chennai RBD Pamolein	1140	1140	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1202	1214	-12
	Krishnapattanam RBD Pamolein	1135	1135	Unch
	Mumbai RBD Pamolein	1180	1175	5
	Mangalore RBD Pamolein	1150	1150	Unch
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1170	1170	Unch
	Rajkot (Refined)	1125	1125	Unch
	Chennai (Refined)	1140	1140	Unch
	Hyderabad (Refined)	1140	1140	Unch
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	785	785	Unch
	RPS (Kandla)	890	890	Unch
	Superolien (Kandla)	1160	1195	-35
	Superolien (Mumbai)	1190	1220	-30
	Kochi (RBD Palmolein)	1145	1145	Unch
	Krishnapattanam (Crude Palm Oil)	1040	1035	5
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1350	1350	Unch
	Chennai (Crude)	1300	1300	Unch
	Mumbai (Refined)	1360	1360	Unch
	Mumbai(Expeller Oil)	1280	1280	Unch
	Kandla (Refined)	1340	1370	-30

	Hyderabad (Refined)	1350	1370	-20
	Hyderabad (Expeller)	1300	1300	Unch
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1200	1200	Unch
	Chellakere (Expeller Oil)	1290	1290	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1400	1400	Unch
	Krishna Pattanam (Refined)	1400	1400	Unch
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1350	1375	-25
	Chennai	1340	1340	Unch
	Delhi	1560	1560	Unch
	Hyderabad *	1320	1250	70
	Mumbai	1410	1420	-10
	Gondal	1350	1375	-25
	Jamnagar	1400	1350	50
	Gujarat GN Telia	2220	2220	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1455	1455	Unch
	Jaipur (Kacchi Ghani Oil)	1475	1475	Unch
	Kota (Expeller Oil)	1380	1380	Unch
	Kota (Kacchi Ghani Oil)	1460	1460	Unch
	Neewai (Expeller Oil)	1430	1430	Unch
	Neewai (Kacchi Ghani Oil)	1460	1460	Unch
	Bharatpur (Kacchi Ghani Oil)	1430	1440	-10
	Sri-Ganga Nagar(Exp Oil)	1420	1420	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1460	1460	Unch
	Mumbai (Expeller Oil)	1420	1430	-10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1385	1395	-10
	Hapur (Expeller Oil)	1420	1390	30
	Hapur (Kacchi Ghani Oil)	1450	1420	30
	Agra (Kacchi Ghani Oil)	1435	1445	-10
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1345	1355	-10
	Hyderabad	1310	1320	-10
	Mumbai	1365	1380	-15
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1305	1310	-5

Coconut Oil	Kangayan (Crude)	1770	1750	20
	Cochin	1800	1790	10
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1170	1150	20
	Bhatinda (Crude 4%)	980	985	-5
	Bhatinda (Refined 4%)	1095	1100	-5
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1140	1130	10
	Raipur (Refined)	1280	1270	10
	Odisha (Refined)	1270	1270	Unch
	Vijayawada (Refined)	1160	1150	10
Malaysia Palmolein USD/MT	FOB	1035	1025	10
	CNF India	1053	1045	8
Indonesia CPO USD/MT	FOB	1055	1045	10
	CNF India	1083	1075	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1330	1330	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1230	1230	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		8-Jul-21	7-Jul-21	Change
Crude Soybean Oil Ship		1162	1155	7
Refined Soy Oil (Bulk) Ship		1203	1195	8
Sunflower Oil Ship		1260	1250	10

Cottonseed Oil Ship		1142	1135	7
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.