

Domestic Fundamentals:

- Edible oil complex featured rising trend at various markets centers on Monday.
- Soy oil refined domestic prices closed in uptrend at Indore market as prices are supported by lagging sowing progress in soybean. International CBOT soy oil traded high as Soy crop yield prospects to be lower compared to a year ago.
- CPO prices traded up in bench market following Soy oil price rise. Palm oil demand is getting firm as lockdown restriction norms are easing up in various states.
- Sunflower oil prices closed on firm note in Chennai market. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period.
- Mustard oil prices closed on uptrend at Jaipur and Kota for kacchi Ghani and Expeller. Price rise in mustard oil as demand is getting firm is expected to trade up in the week.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-30 palm oil exports rose 7.07 percent to 15.19 LT compared to 14.19 LT last month for same period.
- According to Amspec, Malaysia's June 1-30 palm oil exports rose 8.62 percent to 15.45 LT compared to 14.23 LT last month for same period.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in for week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	23.00	1279.10	1293.30	1275.10	1293.30	250	-468	22	-20
Aug-31	18.00	1253.20	1263.50	1250.20	1263.50	68	-178	19	2

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-13.3	
Aug-31		-29.8

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	25.10	1306.00	1326.00	1303.00	1325.10	7,630	1090	10485	-2255
Aug-20	24.60	1285.40	1310.90	1287.00	1310.00	24,265	-145	36770	860

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	4.90	
Aug-20		-15.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	11.90	1032.50	1047.70	1031.10	1046.20	1307	-566	5151	-77
Aug-31	11.20	1025.90	1035.90	1018.10	1034.50	834	29	3712	117

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	44.8	
Aug-31		-11.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	2.02	65.30	67.80	64.43	64.43
Aug	1.60	62.48	64.56	62.48	63.95
Sep	1.43	61.68	63.75	61.68	63.06
Oct	1.40	62.00	63.22	61.47	62.58
Dec	1.36	60.98	62.90	60.98	62.30

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	20.0	3985	4010	3985	4000
Aug	32.0	4001	4002	3888	3908
Sep	28.0	3954	3962	3843	3864
Oct	5.00	3883	3883	3781	3807

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/07/2021	6.48	14,510	4.19	96.09	74.52	5.19	92.25	73.75

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Jul-21	10-Jul-21	
Refined Soybean Oil	Indore	1330	1315	15
	Indore (Soy Solvent Crude)	1270	1245	25
	Mumbai	1360	1340	20
	Mumbai (Soy Degum)	1290	1280	10
	Kandla/Mundra	1310	1290	20
	Kandla/Mundra (Soy Degum)	1275	1260	15
	Kolkata	1350	1330	20
	Delhi	1498	1498	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1290	1290	Unch
	Kota	1300	1300	Unch
	Hyderabad	NA	NA	-
	Akola	1335	1335	Unch
	Amrawati	1315	1315	Unch
	Bundi	1310	1310	Unch

	Jalna	1335	1335	Unch
	Solapur	1330	1330	Unch
	Dhule	1340	1340	Unch
	Nanded	1330	1330	Unch
	Latur	1330	1330	Unch
	Argentina Crude Soya (CIF India) USD	1284	1231	53
	Argentina Crude Soya (FOB)	1174	1174	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1091	1081	10
	Kandla (RBD Palm oil)	1095	1085	10
	Kandla RBD Pamolein	1150	1130	20
	Kakinada (Crude Palm Oil)	1045	1040	5
	Kakinada RBD Pamolein	1155	1140	15
	Haldia Pamolein	1150	1145	5
	Chennai RBD Pamolein	1160	1145	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1226	1205	21
	Krishnapattanam RBD Pamolein	1155	1140	15
	Mumbai RBD Pamolein	1200	1170	30
	Mangalore RBD Pamolein	1170	1150	20
	Tuticorin (RBD Palmolein)	1375	1375	Unch
	Mumbai (Refined)	1175	1170	5
	Rajkot (Refined)	1125	1125	Unch
	Chennai (Refined)	1150	1140	10
	Hyderabad (Refined)	1167	1220	-53
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	790	775	15
	RPS (Kandla)	890	890	Unch
	Superolien (Kandla)	1180	1150	30
	Superolien (Mumbai)	1220	1190	30
	Kochi (RBD Palmolein)	1145	1145	Unch
	Krishnapattanam (Crude Palm Oil)	1045	1040	5
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1370	1350	20
	Chennai (Crude)	1320	1300	20
	Mumbai (Refined)	1380	1370	10
	Mumbai(Expeller Oil)	1300	1290	10
	Kandla (Refined)	1360	1350	10

	Hyderabad (Refined)	1390	1365	25
	Hyderabad (Expeller)	1320	1310	10
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1200	1200	Unch
	Chellakere (Expeller Oil)	1290	1290	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1420	1400	20
	Krishna Pattanam (Refined)	1420	1400	20
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1350	1340	10
	Delhi	1560	1560	Unch
	Hyderabad *	1330	1320	10
	Mumbai	1410	1410	Unch
	Gondal	1350	1350	Unch
	Jamnagar	1400	1400	Unch
	Gujarat GN Telia	2210	2220	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1480	1405	75
	Jaipur (Kacchi Ghani Oil)	1490	1415	75
	Kota (Expeller Oil)	1370	1370	Unch
	Kota (Kacchi Ghani Oil)	1480	1450	30
	Neewai (Expeller Oil)	1460	1380	80
	Neewai (Kacchi Ghani Oil)	1480	1400	80
	Bharatpur (Kacchi Ghani Oil)	1430	1430	Unch
	Sri-Ganga Nagar (Exp Oil)	1440	1360	80
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1400	80
	Mumbai (Expeller Oil)	1430	1420	10
	Kolkata (Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1410	1410	Unch
	Hapur (Expeller Oil)	1420	1420	Unch
	Hapur (Kacchi Ghani Oil)	1450	1450	Unch
	Agra (Kacchi Ghani Oil)	1435	1435	Unch
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1360	1360	Unch
	Hyderabad	1325	1330	-5
	Mumbai	1365	1375	-10
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1328	1300	28

Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1800	1790	10
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1190	1170	20
	Bhatinda (Crude 4%)	980	980	Unch
	Bhatinda (Refined 4%)	1095	1095	Unch
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1140	1140	Unch
	Raipur (Refined)	1270	1270	Unch
	Odisha (Refined)	1270	1270	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1040	1045	-5
	CNF India	1075	1050	25
Indonesia CPO USD/MT	FOB	1055	1060	-5
	CNF India	1100	1080	20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1350	1330	20
Ukraine Origin CSFO USD/MT Kandla	CIF	1220	1240	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		10-Jul-21	9-Jul-21	Change
Crude Soybean Oil Ship		1162	1162	Unch
Refined Soy Oil (Bulk) Ship		1203	1203	Unch
Sunflower Oil Ship		1260	1260	Unch

Cottonseed Oil Ship		1142	1142	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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