

**Domestic Fundamentals:**

- Edible oil complex featured rising trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed in uptrend at Indore market as prices are supported by lagging sowing progress in soybean. Sowing progress to make improvement as rains in parts of India relieves farmers from dry weather. International CBOT soy oil traded high as Soy crop yield prospects to be lower compared to a year ago whereas USDA monthly report kept yield unchanged at 50.8 Bushels same as that of June.
- CPO prices traded up in bench market following Soy oil price rise. Palm oil demand is getting firm as lockdown restriction norms are easing up in various states. BMD CPO market also closed in green candle as competing soy oil rallies.
- Sunflower oil prices closed on firm note in Chennai market. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period. China forecast higher imports of Sunflower oil imports.
- Mustard oil prices closed on firm trend at bench market. Mustard oil prices are supported by firm demand in coming days and stock crunch. Prices are expected to trade up in the week.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-30 palm oil exports rose 7.07 percent to 15.19 LT compared to 14.19 LT last month for same period.
- According to Amspec, Malaysia's June 1-30 palm oil exports rose 8.62 percent to 15.45 LT compared to 14.23 LT last month for same period.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone in for week.

### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	26.90	1300.20	1318.40	1288.80	1314.30	155	-95	16	-6
Aug-31	29.80	1275.90	1294.40	1262.20	1290.40	73	5	33	14

Prices & Vol. Close at 5:30 PM

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
<b>Spot</b>		
Jul-31	-14.3	
Aug-31		-23.9

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	15.80	1329.00	1346.00	1315.50	1340.00	7,280	-350	8055	-2430
Aug-20	18.00	1312.00	1332.70	1294.50	1327.00	37,545	13280	34335	-2435

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
<b>Spot</b>		
Jul-20	0.00	
Aug-20		-13.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	11.70	1047.70	1060.90	1040.60	1057.90	2358	1051	5026	-125
Aug-31	11.50	1035.10	1052.00	1029.00	1046.00	1244	410	3947	235

## Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
<b>Spot</b>		
Jul-31	43.1	
Aug-31		-11.9

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Jul	<b>3.81</b>	68.00	68.80	68.00	68.80
Aug	<b>1.29</b>	64.05	66.26	63.74	65.34
Sep	<b>1.26</b>	62.99	65.28	62.82	64.40
Oct	<b>1.24</b>	62.65	64.75	62.29	63.89
Dec	<b>1.10</b>	62.26	64.42	62.00	63.46

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	<b>56.0</b>	4014	4050	4014	4045
Aug	<b>122</b>	3956	4045	3930	4031
Sep	<b>114</b>	3919	3997	3888	3977
Oct	<b>99.0</b>	3872	3935	3839	3905

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/07/2021	6.47	14,474	4.19	96.12	74.40	5.17	92.48	74.23

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Jul-21	12-Jul-21	
Refined Soybean Oil	Indore	1340	1330	<b>10</b>
	Indore (Soy Solvent Crude)	1270	1270	<b>Unch</b>
	Mumbai	1360	1360	<b>Unch</b>
	Mumbai (Soy Degum)	1300	1290	<b>10</b>
	Kandla/Mundra	1330	1310	<b>20</b>
	Kandla/Mundra (Soy Degum)	1290	1275	<b>15</b>
	Kolkata	1340	1350	<b>-10</b>
	Delhi	1498	1498	<b>Unch</b>
	Nagpur	NA	NA	-
	Rajkot	1340	1290	<b>50</b>
	Kota	1370	1300	<b>70</b>
	Hyderabad	NA	NA	-
	Akola	1335	1335	<b>Unch</b>
	Amrawati	NR	NR	-
Bundi	1380	1310	<b>70</b>	

	Jalna	1335	1335	Unch
	Solapur	1330	1330	Unch
	Dhule	1340	1340	Unch
	Nanded	1330	1330	Unch
	Latur	1330	1330	Unch
	Argentina Crude Soya (CIF India) USD	1313	1284	29
	Argentina Crude Soya (FOB)	1253	1174	79
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1101	1091	10
	Kandla (RBD Palm oil)	1110	1095	15
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada (Crude Palm Oil)	1055	1045	10
	Kakinada RBD Pamolein	1145	1155	-10
	Haldia Pamolein	1140	1150	-10
	Chennai RBD Pamolein	1150	1160	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1216	1226	-10
	Krishnapattanam RBD Pamolein	1140	1155	-15
	Mumbai RBD Pamolein	1190	1200	-10
	Mangalore RBD Pamolein	1160	1170	-10
	Tuticorin (RBD Palmolein)	NA	NA	-
	Mumbai (Refined)	1165	1175	-10
	Rajkot (Refined)	1145	Closed	-
	Chennai (Refined)	1160	1150	10
	Hyderabad (Refined)	1177	1167	10
	Delhi (Refined)	NA	NA	-
	PFAD (Kandla)	790	790	Unch
	RPS (Kandla)	890	890	Unch
	Superolien (Kandla)	1170	1180	-10
	Superolien (Mumbai)	1210	1220	-10
	Kochi (RBD Palmolein)	NA	1145	-
	Krishnapattanam (Crude Palm Oil)	1055	1045	10
Mumbai (Crude Palm Oil)	NA	NA	-	
Kolkata (Crude Palm Oil)	NA	NA	-	
Palm Kernel Oil (1000) GMT	NA	NA	-	
Refined Sunflower Oil	Chennai (Refined)	1380	1370	10
	Chennai (Crude )	1320	1320	Unch
	Mumbai (Refined)	1380	1380	Unch
	Mumbai(Expeller Oil)	1305	1300	5
	Kandla (Refined)	1360	1360	Unch

	Hyderabad (Refined)	1400	1390	10
	Hyderabad (Expeller)	1330	1320	10
	Latur (Refined)	1360	1320	40
	Latur (Expeller Oil)	1240	1200	40
	Chellakere (Expeller Oil)	1330	1290	40
	Erode (Expeller Oil)	1400	1380	20
	Kakinada (Refined)	1430	1420	10
	Krishna Pattanam (Refined)	1430	1420	10
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
<b>Groundnut Oil</b>	Rajkot	1385	Closed	-
	Chennai	1350	1350	Unch
	Delhi	NR	NR	-
	Hyderabad *	1330	1330	Unch
	Mumbai	1420	1410	10
	Gondal	1375	Closed	-
	Jamnagar	1375	Closed	-
	Gujarat GN Telia	2240	2210	30
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1480	1480	Unch
	Jaipur (Kacchi Ghani Oil)	1490	1490	Unch
	Kota (Expeller Oil)	1400	1370	30
	Kota (Kacchi Ghani Oil)	1480	1480	Unch
	Neewai (Expeller Oil)	1460	1460	Unch
	Neewai (Kacchi Ghani Oil)	1480	1480	Unch
	Bharatpur (Kacchi Ghani Oil)	1440	1430	10
	Sri-Ganga Nagar (Exp Oil)	1440	1440	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1480	Unch
	Mumbai (Expeller Oil)	1430	1430	Unch
	Kolkata (Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1410	1410	Unch
	Hapur (Expeller Oil)	1470	1420	50
	Hapur (Kacchi Ghani Oil)	1500	1450	50
	Agra (Kacchi Ghani Oil)	1445	1435	10
Nagpur (Expeller Oil)	NR	NR	-	
<b>Refined Cottonseed Oil</b>	Rajkot	1375	Closed	-
	Hyderabad	1345	1325	20
	Mumbai	1370	1365	5
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1330	1328	2

Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1800	1800	Unch
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1190	1190	Unch
	Bhatinda (Crude 4%)	1000	980	20
	Bhatinda (Refined 4%)	1115	1095	20
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1160	1140	20
	Raipur (Refined)	1280	1270	10
	Odisha (Refined)	1275	1270	5
	Vijayawada (Refined)	1200	1170	30
Malaysia Palmolein USD/MT	FOB	1045	1040	5
	CNF India	1065	1075	-10
Indonesia CPO USD/MT	FOB	1070	1055	15
	CNF India	1090	1100	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1350	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1230	1220	10
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
<b>Argentina FOB (\$/MT)</b>		<b>12-Jul-21</b>	<b>10-Jul-21</b>	<b>Change</b>
Crude Soybean Oil Ship		1244	1162	82
Refined Soy Oil (Bulk) Ship		1288	1203	85
Sunflower Oil Ship		1260	1260	Unch
Cottonseed Oil Ship		1224	1142	82
Refined Linseed Oil (Bulk) Ship		NA	0	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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