

**Domestic Fundamentals:**

- Edible oil complex featured uptrend at various markets centers on Thursday.
- Soy oil refined domestic prices closed in uptrend at Indore market as prices are supported by lagging sowing progress in soybean. Sowing progress to make improvement as rains in parts of India relieves farmers from dry weather. Weather in US improves due to rains in parts of US while, US weather Agency forecast dry season. USDA monthly report kept yield unchanged at 50.8 Bushels same as that of June. June import of Soy oil lowered to 206,262 MT compared to 267,781 MT last month on ample supply.
- CPO prices traded up in bench market following Soy oil price rise. Palm oil prices rose on behalf of low import in June month. BMD CPO market also closed in green candle as competing soy oil rallies. CPO import lowered to 576,890 MT compared to 755,633 MT compared to last month, whereas, RBD Palm oil jumps to 3,200 MT from 2,075 MT last month.
- Sunflower oil prices closed on rising note in Chennai market. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period. China forecast higher imports of Sunflower oil imports. Sunflower oil imports retain its import level to 175,702 MT compared to 175,759MT in May.
- Mustard oil prices closed on firm trend at bench market. Mustard oil prices are supported by firm demand in coming days and stock crunch. Prices are expected to trade up in the week. As per Agriwatch estimate 70-78 percent crushing has been done creating low supply side for coming months. Supply of mustard seed is slow in markets.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone in for week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	14.80	1329.50	1342.10	1327.10	1336.60	134	20	1	-9
Aug-31	19.30	1321.00	1306.00	1317.70	1317.70	60	-2	10	-23

Prices & Vol. Close at 5:30 PM

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-15.6	
Aug-31		-18.9

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	15.40	1352.00	1366.30	1352.00	1365.60	2,210	-3525	5515	-560
Aug-20	13.10	1342.00	1355.60	1338.50	1350.30	28,675	-3570	36270	-1090

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	4.40	
Aug-20		-15.30

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	10.60	1073.00	1082.80	1070.50	1079.00	2512	656	4434	-553
Aug-31	12.40	1067.50	1074.80	1060.80	1071.00	1172	-100	4364	269

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jul-31	47.0	
Aug-31		-8

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	<b>0.48</b>	66.22	67.84	66.08	66.70
Sep	<b>0.57</b>	64.78	66.33	64.63	65.34
Oct	<b>0.40</b>	64.13	65.52	63.97	64.53
Dec	<b>0.24</b>	63.70	65.04	63.50	63.99
Jan	<b>0.20</b>	63.08	64.20	62.87	63.32

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	<b>143.0</b>	4058	4244	4045	4223
Aug	<b>136.0</b>	3995	4189	3980	4157
Sep	<b>138.0</b>	3934	4124	3928	4101
Oct	<b>135.0</b>	3892	4067	3880	4046

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/07/2021	6.46	14,499	4.20	96.18	74.48	5.13	92.65	72.06

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Jul-21	14-Jul-21	
Refined Soybean Oil	Indore	1370	1350	<b>20</b>
	Indore (Soy Solvent Crude)	1310	1285	<b>25</b>
	Mumbai	1380	1380	<b>Unch</b>
	Mumbai (Soy Degum)	1340	1320	<b>20</b>
	Kandla/Mundra	1350	1340	<b>10</b>
	Kandla/Mundra (Soy Degum)	1325	1310	<b>15</b>
	Kolkata	1360	1350	<b>10</b>
	Delhi	1500	1500	<b>Unch</b>
	Nagpur	NR	0	-
	Rajkot	1350	1320	<b>30</b>
	Kota	1360	1340	<b>20</b>
	Hyderabad	NA	0	-
	Akola	1335	1335	<b>Unch</b>
	Amrawati	NR	0	-
	Bundi	1370	1350	<b>20</b>
	Jalna	1335	1335	<b>Unch</b>

	Solapur	1330	1330	Unch
	Dhule	1340	1340	Unch
	Nanded	1330	1330	Unch
	Latur	1330	1330	Unch
	Argentina Crude Soya (CIF India) USD	1337	1336	1
	Argentina Crude Soya (FOB)	1272	1279	-7
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	0	-
Palm Oil*	Kandla (Crude Palm Oil)	1126	1106	20
	Kandla (RBD Palm oil)	1120	1110	10
	Kandla RBD Pamolein	1180	1155	25
	Kakinada (Crude Palm Oil)	1110	1070	40
	Kakinada RBD Pamolein	1170	1155	15
	Haldia Pamolein	1165	1150	15
	Chennai RBD Pamolein	1175	1155	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1235	1219	16
	Krishnapattanam RBD Pamolein	1170	1150	20
	Mumbai RBD Pamolein	1210	1200	10
	Mangalore RBD Pamolein	1190	1165	25
	Tuticorin (RBD Palmolein)	#VALUE !	0	-
	Mumbai (Refined)	1195	1175	20
	Rajkot (Refined)	1185	1155	30
	Chennai (Refined)	1210	1170	40
	Hyderabad (Refined)	1220	1190	30
	Delhi (Refined)	#VALUE !	0	-
	PFAD (Kandla)	800	790	10
	RPS (Kandla)	900	900	Unch
	Superolien (Kandla)	1190	1170	20
	Superolien (Mumbai)	1220	1210	10
	Kochi (RBD Palmolein)	1205	1175	30
	Krishnapattanam (Crude Palm Oil)	1110	1070	40
	Mumbai (Crude Palm Oil)	#VALUE !	0	-
	Kolkata (Crude Palm Oil)	#VALUE !	0	-
	Palm Kernel Oil (1000) GMT	#VALUE !	0	-
Refined Sunflower Oil	Chennai (Refined)	1420	1380	40
	Chennai (Crude )	1370	1330	40
	Mumbai (Refined)	1400	1380	20

	Mumbai(Expeller Oil)	1350	1320	30
	Kandla (Refined)	1400	1360	40
	Hyderabad (Refined)	1430	1400	30
	Hyderabad (Expeller)	1380	1350	30
	Latur (Refined)	1400	1380	20
	Latur (Expeller Oil)	1280	1260	20
	Chellakere (Expeller Oil)	1370	1350	20
	Erode (Expeller Oil)	1450	1420	30
	Kakinada (Refined)	1480	1450	30
	Krishna Pattanam (Refined)	1480	1450	30
	Delhi (Refined)	NR	0	-
	Sun Oil (Rotterdam)	NR	0	-
Groundnut Oil	Rajkot	1375	1385	-10
	Chennai	1400	1350	50
	Delhi	NR	0	-
	Hyderabad *	1360	1360	Unch
	Mumbai	1410	1420	-10
	Gondal	1375	1375	Unch
	Jamnagar	1375	1375	Unch
	Gujarat GN Telia	2210	2210	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1440	1440	Unch
	Jaipur (Kacchi Ghani Oil)	1490	1490	Unch
	Kota (Expeller Oil)	1430	1430	Unch
	Kota (Kacchi Ghani Oil)	1480	1480	Unch
	Neewai (Expeller Oil)	1460	1460	Unch
	Neewai (Kacchi Ghani Oil)	1480	1480	Unch
	Bharatpur (Kacchi Ghani Oil)	1480	1480	Unch
	Sri-Ganga Nagar(Exp Oil)	1440	1440	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1480	Unch
	Mumbai (Expeller Oil)	1450	1450	Unch
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1410	1410	Unch
	Hapur (Expeller Oil)	1470	1470	Unch
	Hapur (Kacchi Ghani Oil)	1500	1500	Unch
	Agra (Kacchi Ghani Oil)	1485	1485	Unch
	Nagpur (Expeller Oil)	NR	0	-
Refined Cottonseed Oil	Rajkot	1395	1375	20
	Hyderabad	1365	1345	20
	Mumbai	1390	1370	20
	New Delhi	NR	0	-



	Gujarat Cotton Wash	1355	1340	15
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1800	1800	Unch
Rice Bran Oil	New Delhi (40%)	NR	0	-
	Punjab 4%)	1200	1200	Unch
	Bhatinda (Crude 4%)	1000	1020	-20
	Bhatinda (Refined 4%)	1115	1135	-20
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	0	-
	Kolkata (Refined)	NR	0	-
	Raipur (Crude)	1200	1190	10
	Raipur (Refined)	1250	1300	-50
	Odisha (Refined)	1320	1290	30
	Vijayawada (Refined)	1250	1220	30
Malaysia Palmolein USD/MT	FOB	1080	1050	30
	CNF India	1100	1075	25
Indonesia CPO USD/MT	FOB	1093	1075	18
	CNF India	1130	1100	30
Crude palm Kernel Oil India (USD/MT)	CNF India	1340	1345	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	1270	1250	20
Argentina FOB (\$/MT)		14-Jul-21	13-Jul-21	Change
Crude Soybean Oil Ship		1270	1266	4
Refined Soy Oil (Bulk) Ship		1314	1310	4
Sunflower Oil Ship		1270	1265	5
Cottonseed Oil Ship		1250	1246	4
Refined Linseed Oil (Bulk) Ship		NA	0	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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