

**Domestic Fundamentals:**

- Edible oil complex featured firm trend at various markets centers on Friday.
- Soy oil refined domestic prices closed in firm trend at Indore market as prices have risen by Rs 75 compared to last week. Soy ref Futures is rallying as prices are supported by rain concerns and slow sowing progression. Dry weather to prevail in major soybean crop growing states in US and lower NOPA June soy crush to support CBOT Soy oil price rally. USDA monthly report kept yield unchanged at 50.8 Bushels same as that of June. June import of Soy oil lowered to 206,262 MT compared to 267,781 MT last month on ample supply.
- CPO prices traded up in bench market following Soy oil price rise and better demand. Palm oil prices rose on behalf of low import in June month. BMD CPO market also closed in green candle as competing soy oil rallies. CPO import lowered to 576,890 MT compared to 755,633 MT compared to last month, whereas, RBD Palm oil jumps to 3,200 MT from 2,075 MT last month.
- Sunflower oil prices closed on rising note in Chennai market following international price rise. International price rose for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period. China forecast higher imports of Sunflower oil imports. Sunflower oil imports retain its import level to 175,702 MT compared to 175,759MT in May.
- Mustard oil prices closed on firm trend at bench market. Mustard oil prices are supported by firm demand in coming days and stock crunch. Prices are expected to trade up in the week. As per Agriwatch's estimate 70-78 percent crushing has been done creating low supply side for coming months. Supply of mustard seed is slow in markets.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone in for week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	17.70	1332.20	1361.40	1332.20	1358.00	228	94	5	4
Aug-31	19.70	1310.10	1338.10	1308.20	1333.80	63	3	10	0

Prices & Vol. Close at 5:30 PM

**Spot Prices-Futures Prices**

Spread	Dec-20	Jan-20
<b>Spot</b>		
Jul-31	-23.0	
Aug-31		-24.2

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	12.10	1363.00	1379.90	1360.00	1377.70	3,745	1535	3950	-1565
Aug-20	23.70	1348.00	1375.00	1345.00	1374.00	34,935	6260	34040	-2230

**Spot Prices-Futures Prices**

Spread	Dec-20	Jan-20
<b>Spot</b>		
Jul-20	-7.70	
Aug-20		-3.70

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	14.40	1075.00	1099.10	1073.10	1093.50	2257	-255	4161	-273
Aug-31	19.50	1066.00	1095.10	1065.20	1090.00	1550	378	4251	-113

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
<b>Spot</b>		
Jul-31	42.5	
Aug-31		-3.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.94	67.17	68.34	66.94	68.25
Sep	0.91	65.79	66.90	65.58	66.81
Oct	0.93	65.00	66.10	64.69	65.97
Dec	0.98	64.45	65.62	64.01	65.47
Jan	0.91	64.03	64.79	63.31	64.67

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	55.0	4227	4317	4205	4293
Aug	37.0	4171	4233	4105	4210
Sep	20.0	4106	4155	4039	4131
Oct	10.0	4050	4090	3983	4066

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/07/2021	6.47	14,497	4.21	96.21	74.56	5.11	92.71	70.86

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Jul-21	15-Jul-21	
Refined Soybean Oil	Indore	1370	1370	Unch
	Indore (Soy Solvent Crude)	1310	1310	Unch
	Mumbai	1400	1380	20
	Mumbai (Soy Degum)	1350	1340	10
	Kandla/Mundra	1370	1350	20
	Kandla/Mundra (Soy Degum)	1340	1325	15
	Kolkata	1370	1360	10
	Delhi	1513	1500	13
	Nagpur	NR	NR	-
	Rajkot	1360	1350	10
	Kota	1370	1360	10
	Hyderabad	NA	NA	-
	Akola	1335	1335	Unch
	Amrawati	NR	NR	-
	Bundi	1380	1370	10
	Jalna	1335	1335	Unch

	Solapur	1330	1330	Unch
	Dhule	1340	1340	Unch
	Nanded	1330	1330	Unch
	Latur	1330	1330	Unch
	Argentina Crude Soya (CIF India) USD	1346	1337	9
	Argentina Crude Soya (FOB)	1292	1272	20
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1136	1126	10
	Kandla (RBD Palm oil)	1120	1120	Unch
	Kandla RBD Pamolein	1180	1180	Unch
	Kakinada (Crude Palm Oil)	1100	1110	Unch
	Kakinada RBD Pamolein	1180	1170	10
	Haldia Pamolein	1180	1165	15
	Chennai RBD Pamolein	1190	1175	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1244	1235	9
	Krishnapattanam RBD Pamolein	1180	1170	10
	Mumbai RBD Pamolein	1210	1210	Unch
	Mangalore RBD Pamolein	1200	1190	10
	Tuticorin (RBD Palmolein)	NA	NA	-
	Mumbai (Refined)	1200	1195	5
	Rajkot (Refined)	1195	1185	10
	Chennai (Refined)	1220	1210	10
	Hyderabad (Refined)	1220	1220	Unch
	Delhi (Refined)	NA	NR	-
	PFAD (Kandla)	805	800	5
	RPS (Kandla)	910	900	10
	Superolien (Kandla)	1200	1190	10
	Superolien (Mumbai)	1220	1220	Unch
	Kochi (RBD Palmolein)	NA	1205	-
	Krishnapattanam (Crude Palm Oil)	1110	1110	Unch
	Mumbai (Crude Palm Oil)	NA	NR	-
	Kolkata (Crude Palm Oil)	NA	NR	-
	Palm Kernel Oil (1000) GMT	NA	NR	-
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1450	1420	30
	Chennai (Crude )	1390	1370	20
	Mumbai (Refined)	1400	1400	Unch
	Mumbai(Expeller Oil)	1350	1350	Unch
	Kandla (Refined)	1420	1400	20
	Hyderabad (Refined)	1430	1430	Unch
	Hyderabad (Expeller)	1380	1380	Unch

	Latur (Refined)	1410	1400	10
	Latur (Expeller Oil)	1290	1280	10
	Chellakere (Expeller Oil)	1380	1370	10
	Erode (Expeller Oil)	1470	1450	20
	Kakinada (Refined)	1480	1480	Unch
	Krishna Pattanam (Refined)	1480	1480	Unch
Groundnut Oil	Rajkot	1375	1375	Unch
	Chennai	1400	1400	Unch
	Delhi	NR	NR	-
	Hyderabad *	1375	1360	15
	Mumbai	1440	1410	30
	Gondal	1375	1375	Unch
	Jamnagar	1375	1375	Unch
	Gujarat GN Telia	2250	2210	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1440	1440	Unch
	Jaipur (Kacchi Ghani Oil)	1490	1490	Unch
	Kota (Expeller Oil)	1430	1430	Unch
	Kota (Kacchi Ghani Oil)	1480	1480	Unch
	Neewai (Expeller Oil)	1460	1460	Unch
	Neewai (Kacchi Ghani Oil)	1480	1480	Unch
	Bharatpur (Kacchi Ghani Oil)	1480	1480	Unch
	Sri-Ganga Nagar(Exp Oil)	1440	1440	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1480	Unch
	Mumbai (Expeller Oil)	1450	1450	Unch
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1410	1410	Unch
	Hapur (Expeller Oil)	1470	1470	Unch
	Hapur (Kacchi Ghani Oil)	1500	1500	Unch
	Agra (Kacchi Ghani Oil)	1485	1485	Unch
Refined Cottonseed Oil	Rajkot	1405	1395	10
	Hyderabad	1375	1365	10
	Mumbai	1400	1390	10
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1355	1355	Unch
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1800	1800	Unch
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1200	1200	Unch
	Bhatinda (Crude 4%)	1020	1000	20

	Bhatinda (Refined 4%)	1135	1115	20
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	1090	1080	10
	CNF India	1120	1100	20
Indonesia CPO USD/MT	FOB	1103	1093	10
	CNF India	1140	1130	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1280	1270	10
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		15-Jul-21	14-Jul-21	Change
Crude Soybean Oil Ship		1290	1270	20
Refined Soy Oil (Bulk) Ship		1335	1314	21
Sunflower Oil Ship		1315	1270	45
Cottonseed Oil Ship		1270	1250	20
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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