

Domestic Fundamentals:

- Edible oil complex featured up trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed in u trend at Indore market as prices have risen by Rs 80 compared to last week. Soy ref Futures is rallying as prices are supported by rain concerns and slow sowing progression. Dry weather to prevail in major soybean crop growing states in US and lower NOPA June soy crush to support CBOT Soy oil price rally. USDA monthly report kept yield unchanged at 50.8 Bushels same as that of June. June import of Soy oil lowered to 206,262 MT compared to 267,781 MT last month on ample supply.
- CPO prices traded up in bench market following Soy oil price rise and better demand. Palm oil prices rose on behalf of low import in June month. BMD CPO market also closed in green candle as competing soy oil rallies. CPO import lowered to 576,890 MT compared to 755,633 MT compared to last month, whereas, RBD Palm oil jumps to 3,200 MT from 2,075 MT last month.
- Sunflower oil prices closed on rising note in Chennai market following international price rise. International price rose for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period. China forecast higher imports of Sunflower oil imports. Sunflower oil imports retain its import level to 175,702 MT compared to 175,759MT in May.
- Mustard oil prices closed on firm trend at bench market. Mustard oil prices are supported by firm demand in coming days and stock crunch. Prices are expected to trade up in the week. As per Agriwatch's estimate 70-78 percent crushing has been done creating low supply side for coming months. Supply of mustard seed is slow in markets.
- Government of India made amendments in import policy, lifting ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.
- Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to 10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	17.70	1332.20	1361.40	1332.20	1358.00	228	94	5	4
Aug-31	19.70	1310.10	1338.10	1308.20	1333.80	63	3	10	0

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-23.0	
Aug-31		-24.2

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	12.10	1363.00	1379.90	1360.00	1377.70	3,745	1535	3950	-1565
Aug-20	23.70	1348.00	1375.00	1345.00	1374.00	34,935	6260	34040	-2230

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	-7.70	
Aug-20		-3.70

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	14.40	1075.00	1099.10	1073.10	1093.50	2257	-255	4161	-273
Aug-31	19.50	1066.00	1095.10	1065.20	1090.00	1550	378	4251	-113

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	42.5	
Aug-31		-3.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.94	67.17	68.34	66.94	68.25
Sep	0.91	65.79	66.90	65.58	66.81
Oct	0.93	65.00	66.10	64.69	65.97
Dec	0.98	64.45	65.62	64.01	65.47
Jan	0.91	64.03	64.79	63.31	64.67

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	55.0	4227	4317	4205	4293
Aug	37.0	4171	4233	4105	4210
Sep	20.0	4106	4155	4039	4131
Oct	10.0	4050	4090	3983	4066

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/07/2021	6.47	14,497	4.21	96.21	74.56	5.11	92.71	70.86

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Jul-21	16-Jul-21	
Refined Soybean Oil	Indore	1375	1370	5
	Indore (Soy Solvent Crude)	1320	1310	10
	Mumbai	1400	1400	Unch
	Mumbai (Soy Degum)	1355	1350	5
	Kandla/Mundra	1370	1370	Unch
	Kandla/Mundra (Soy Degum)	1340	1340	Unch
	Kolkata	1375	1370	5
	Delhi	1555	1513	42
	Nagpur	NR	NR	-
	Rajkot	1360	1360	Unch
	Kota	1370	1370	Unch
	Hyderabad	NA	NA	-
	Akola	1335	1335	Unch
	Amrawati	NR	NR	-
	Bundi	1380	1380	Unch
	Jalna	1335	1335	Unch

	Solapur	1330	1330	Unch
	Dhule	1340	1340	Unch
	Nanded	1330	1330	Unch
	Latur	1330	1330	Unch
	Argentina Crude Soya (CIF India) USD	1358	1346	12
	Argentina Crude Soya (FOB)	1292	1292	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1146	1136	10
	Kandla (RBD Palm oil)	1140	1120	20
	Kandla RBD Pamolein	1185	1180	5
	Kakinada (Crude Palm Oil)	1120	1110	10
	Kakinada RBD Pamolein	1205	1180	25
	Haldia Pamolein	1190	1180	10
	Chennai RBD Pamolein	1210	1190	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1260	1244	16
	Krishnapattanam RBD Pamolein	1195	1180	15
	Mumbai RBD Pamolein	1220	1210	10
	Mangalore RBD Pamolein	1220	1200	20
	Tuticorin (RBD Palmolein)	#VALUE !	NA	-
	Mumbai (Refined)	1200	1200	Unch
	Rajkot (Refined)	1205	1195	10
	Chennai (Refined)	1225	1220	5
	Hyderabad (Refined)	1230	1220	10
	Delhi (Refined)	#VALUE !	NR	-
	PFAD (Kandla)	810	805	5
	RPS (Kandla)	915	910	5
	Superolien (Kandla)	1210	1200	10
	Superolien (Mumbai)	1230	1220	10
	Kochi (RBD Palmolein)	#VALUE !	1205	-
	Krishnapattanam (Crude Palm Oil)	1120	1110	10
	Mumbai (Crude Palm Oil)	#VALUE !	NR	-
	Kolkata (Crude Palm Oil)	#VALUE !	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE !	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1450	30
	Chennai (Crude)	1430	1390	40

	Mumbai (Refined)	1420	1400	20
	Mumbai(Expeller Oil)	1370	1350	20
	Kandla (Refined)	1430	1420	10
	Hyderabad (Refined)	1460	1430	30
	Hyderabad (Expeller)	1410	1380	30
	Latur (Refined)	1410	1410	Unch
	Latur (Expeller Oil)	1290	1290	Unch
	Chellakere (Expeller Oil)	1380	1380	Unch
	Erode (Expeller Oil)	1480	1470	10
	Kakinada (Refined)	1490	1480	10
	Krishna Pattanam (Refined)	1490	1480	10
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1375	1375	Unch
	Chennai	1450	1400	50
	Delhi	NR	NR	-
	Hyderabad *	1375	1375	Unch
	Mumbai	1440	1440	Unch
	Gondal	1375	1375	Unch
	Jamnagar	1375	1375	Unch
	Gujarat GN Telia	2240	2250	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1440	1440	Unch
	Jaipur (Kacchi Ghani Oil)	1490	1490	Unch
	Kota (Expeller Oil)	1430	1430	Unch
	Kota (Kacchi Ghani Oil)	1480	1480	Unch
	Neewai (Expeller Oil)	1460	1460	Unch
	Neewai (Kacchi Ghani Oil)	1480	1480	Unch
	Bharatpur (Kacchi Ghani Oil)	1485	1480	5
	Sri-Ganga Nagar(Exp Oil)	1440	1440	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1480	Unch
	Mumbai (Expeller Oil)	1460	1450	10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1410	1410	Unch
	Hapur (Expeller Oil)	1470	1470	Unch
	Hapur (Kacchi Ghani Oil)	1500	1500	Unch
	Agra (Kacchi Ghani Oil)	1490	1485	5
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1405	1405	Unch
	Hyderabad	1375	1375	Unch
	Mumbai	1400	1400	Unch

	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1380	1355	25
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1800	10
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1260	1200	60
	Bhatinda (Crude 4%)	1020	1020	Unch
	Bhatinda (Refined 4%)	1135	1135	Unch
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	1090	1090	Unch
	CNF India	1130	1120	10
Indonesia CPO USD/MT	FOB	1110	1103	7
	CNF India	1150	1140	10
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1350	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1280	20
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		16-Jul-21	15-Jul-21	Change
Crude Soybean Oil Ship		1306	1290	16
Refined Soy Oil (Bulk) Ship		1352	1335	17
Sunflower Oil Ship		1335	1315	20
Cottonseed Oil Ship		1286	1270	16
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.