

Domestic Fundamentals:

- Edible oil complex featured up trend at various markets centers on Monday.
- Soy oil refined domestic prices closed in uptrend at Indore market. Soy ref Futures is rallying as prices are supported by slow soybean sowing progression. Dry weather to prevail in major soybean crop growing states in US and lower NOPA June soy crush to support CBOT Soy oil price rally. USDA monthly report kept yield unchanged at 50.8 Bushels same as that of June. June import of Soy oil lowered to 206,262 MT compared to 267,781 MT last month on ample supply. Demand is getting firm and prices are supported by international price rise.
- CPO prices traded up in bench market following Soy oil price rise and better demand. Palm oil prices rose on behalf of low import in June month. BMD CPO market also closed in green candle as competing soy oil rallies. CPO import lowered to 576,890 MT compared to 755,633 MT compared to last month, whereas, RBD Palm oil jumps to 3,200 MT from 2,075 MT last month.
- Sunflower oil prices closed on rising note in Chennai market following international price rise. International price rose by 7 percent for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period. China forecast higher imports of Sunflower oil imports will support international price rise. Sunflower oil imports retain its import level to 175,702 MT compared to 175,759MT in May.
- Mustard oil prices closed on rising trend at bench market. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are expected to trade up in the week. As per Agriwatch's estimate 70-78 percent crushing has been done creating low supply side for coming months. Supply of mustard seed is slow in markets.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-10 palm oil exports rose 3.93 percent to 418,145 tons compared to 402,330 tons last month for same period.
- According to Amspec, Malaysia's July 1-10 palm oil exports rose 2.09 percent to 410,915 tons compared to 402,520 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-10 palm oil exports fell 1.01 percent to 406,897 tons compared to 411,044 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-9.60	1374.80	1378.30	1349.50	1349.60	137	-91	4	-1
Aug-31	-7.40	1351.20	1354.90	1326.40	1326.40	73	10	21	11

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-1.6	
Aug-31		-23.2

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	11.20	1387.00	1393.40	1378.00	1389.00	2,090	-1655	3730	-220
Aug-20	-11.40	1380.00	1392.40	1358.00	1363.00	30,710	-4225	35955	1915

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	21.00	
Aug-20		-26.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-8.20	1091.00	1108.00	1084.00	1084.00	1773	-484	4056	-105
Aug-31	-13.30	1094.50	1102.90	1075.50	1075.80	1427	-123	4405	154

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	73.0	
Aug-31		-8.2

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.31	68.61	69.18	67.79	68.00
Sep	0.51	67.07	67.78	66.02	66.25
Oct	0.66	66.24	66.94	64.95	65.17
Dec	0.72	65.57	66.34	64.23	64.50
Jan	0.76	64.68	65.27	63.41	63.61

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	40.0	4343	4343	4301	4340
Aug	25.0	4260	4272	4220	4260
Sep	8.00	4186	4193	4134	4145
Oct	8.00	4090	4119	4060	4077

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/07/2021	6.48	14,528	4.22	96.32	74.73	5.18	92.71	68.47

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Jul-21	17-Jul-21	
Refined Soybean Oil	Indore	1410	1375	35
	Indore (Soy Solvent Crude)	1340	1320	20
	Mumbai	1430	1400	30
	Mumbai (Soy Degum)	1380	1355	25
	Kandla/Mundra	1400	1370	30
	Kandla/Mundra (Soy Degum)	1370	1340	30
	Kolkata	1410	1375	35
	Delhi	1555	1555	Unch
	Nagpur	NR	NR	-
	Rajkot	1400	1360	40
	Kota	1420	1370	50
	Hyderabad	NA	NA	-
	Akola	1410	1335	75
	Amrawati	NR	NR	-
	Bundi	1430	1380	50

	Jalna	1415	1335	80
	Solapur	1410	1330	80
	Dhule	1430	1340	90
	Nanded	1410	1330	80
	Latur	1410	1330	80
	Argentina Crude Soya (CIF India) USD	1357	1358	-1
	Argentina Crude Soya (FOB)	1292	1292	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1157	1146	11
	Kandla (RBD Palm oil)	1170	1140	30
	Kandla RBD Pamolein	1200	1185	15
	Kakinada (Crude Palm Oil)	1125	1120	5
	Kakinada RBD Pamolein	1200	1205	-5
	Haldia Pamolein	1200	1190	10
	Chennai RBD Pamolein	1210	1210	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1264	1260	4
	Krishnapattanam RBD Pamolein	1200	1195	5
	Mumbai RBD Pamolein	1220	1220	Unch
	Mangalore RBD Pamolein	1220	1220	Unch
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1250	1200	50
	Rajkot (Refined)	1225	1205	20
	Chennai (Refined)	1250	1225	25
	Hyderabad (Refined)	1313	1230	83
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	820	810	10
	RPS (Kandla)	920	915	5
	Superolien (Kandla)	1220	1210	10
	Superolien (Mumbai)	1240	1230	10
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1125	1120	5
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude)	1430	1430	Unch
	Mumbai (Refined)	1470	1420	50
	Mumbai(Expeller Oil)	1400	1370	30
	Kandla (Refined)	1450	1430	20

	Hyderabad (Refined)	1510	1460	50
	Hyderabad (Expeller)	1450	1410	40
	Latur (Refined)	1460	1410	50
	Latur (Expeller Oil)	1340	1290	50
	Chellakere (Expeller Oil)	1430	1380	50
	Erode (Expeller Oil)	1500	1480	20
	Kakinada (Refined)	1510	1490	20
	Krishna Pattanam (Refined)	1510	1490	20
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1375	75
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1380	1375	5
	Mumbai	1460	1440	20
	Gondal	1450	1375	75
	Jamnagar	1450	1375	75
	Gujarat GN Telia	2280	2240	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1475	1440	35
	Jaipur (Kacchi Ghani Oil)	1525	1490	35
	Kota (Expeller Oil)	1480	1430	50
	Kota (Kacchi Ghani Oil)	1510	1480	30
	Neewai (Expeller Oil)	1490	1460	30
	Neewai (Kacchi Ghani Oil)	1510	1480	30
	Bharatpur (Kacchi Ghani Oil)	1530	1485	45
	Sri-Ganga Nagar (Exp Oil)	1480	1440	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1520	1480	40
	Mumbai (Expeller Oil)	1460	1460	Unch
	Kolkata (Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1495	1410	85
	Hapur (Expeller Oil)	1490	1470	20
	Hapur (Kacchi Ghani Oil)	1520	1500	20
	Agra (Kacchi Ghani Oil)	1535	1490	45
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1415	1405	10
	Hyderabad	1395	1375	20
	Mumbai	1420	1400	20
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1390	1380	10

Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1810	Unch
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1220	1260	-40
	Bhatinda (Crude 4%)	1150	1020	130
	Bhatinda (Refined 4%)	1265	1135	130
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	1100	1090	10
	CNF India	1150	1130	20
Indonesia CPO USD/MT	FOB	1110	1110	Unch
	CNF India	1175	1150	25
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1300	20
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		17-Jul-21	16-Jul-21	Change
Crude Soybean Oil Ship		1306	1306	Unch
Refined Soy Oil (Bulk) Ship		1352	1352	Unch
Sunflower Oil Ship		1335	1335	Unch
Cottonseed Oil Ship		1286	1286	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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