

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed in uptrend at Indore market. Soy Ref Futures rallied following green candle in CBOT soy oil. Lower soybean exports from Brazil supported price rise CBOT soy oil. While, dry weather continues in major soybean growing states in US.
- CPO prices traded firm in bench market Kandla. Palm oil prices rose on behalf of low import in June month. Domestic demand is getting better and prices are supported by price rise in competing oils. CPO import lowered to 576,890 MT compared to 755,633 MT compared to last month, whereas, RBD Palm oil jumps to 3,200 MT from 2,075 MT last month.
- Sunflower oil prices closed on down in Chennai market as price hiked up by 100 Rs. Compared to week ago. International price rose by 7 percent for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period. China forecast higher imports of Sunflower oil imports will support international price rise. Sunflower oil imports retain its import level to 175,702 MT compared to 175,759MT in May.
- Mustard oil prices closed on firm price at bench market. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. As per Agriwatch's estimate 70-78 percent crushing has been done creating low supply side for coming months. Supply of mustard seed is slow in markets. International canola prices are also up as heat wave in Canada affected the crop.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-10 palm oil exports rose 3.93 percent to 418,145 tons compared to 402,330 tons last month for same period.
- According to Amspec, Malaysia's July 1-10 palm oil exports rose 2.09 percent to 410,915 tons compared to 402,520 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-10 palm oil exports fell 1.01 percent to 406,897 tons compared to 411,044 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	22.60	1351.00	1373.00	1351.00	1369.10	134	-3	35	31
Aug-31	23.90	1329.30	1352.20	1329.20	1348.90	30	-43	22	1

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-25.1	
Aug-31		-20.2

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-20	4.60	1389.00	1393.90	1389.00	1393.90	860	-1230	3020	-710
Aug-20	32.10	1363.00	1390.00	1362.00	1390.00	20,760	-9950	36910	955

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-20	31.10	
Aug-20		-3.90

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	31.20	1081.50	1117.30	1081.50	1116.00	1295	-478	4178	122
Aug-31	29.00	1082.30	1106.90	1077.70	1106.90	998	-429	4314	-91

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	41.0	
Aug-31		-9.1

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.74	66.89	67.62	66.79	67.43
Sep	0.83	65.15	66.07	64.99	65.87
Oct	0.94	63.80	64.96	63.78	64.76
Dec	1.10	63.08	64.29	63.04	64.18
Jan	1.08	62.19	63.37	62.15	63.28

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	40.0	4343	4343	4301	4340
Aug	25.0	4260	4272	4220	4260
Sep	8.00	4186	4193	4134	4145
Oct	8.00	4090	4119	4060	4077

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/07/2021	6.48	14,526	4.22	96.33	74.75	5.28	93.11	66.14

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Jul-21	19-Jul-21	
Refined Soybean Oil	Indore	1425	1410	15
	Indore (Soy Solvent Crude)	1365	1340	25
	Mumbai	1430	1430	Unch
	Mumbai (Soy Degum)	1370	1380	-10
	Kandla/Mundra	1400	1400	Unch
	Kandla/Mundra (Soy Degum)	1350	1370	-20
	Kolkata	1410	1410	Unch
	Delhi	1555	1555	Unch
	Nagpur	NR	NR	-
	Rajkot	1400	1400	Unch
	Kota	1420	1420	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1430	Unch
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1339	1357	-18
	Argentina Crude Soya (FOB)	1278	1292	-14
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1157	1157	Unch
	Kandla (RBD Palm oil)	1170	1170	Unch
	Kandla RBD Pamolein	1215	1200	15
	Kakinada (Crude Palm Oil)	1125	1125	Unch
	Kakinada RBD Pamolein	1225	1200	25
	Haldia Pamolein	1210	1200	10
	Chennai RBD Pamolein	1235	1210	25
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1279	1264	15
	Krishnapattanam RBD Pamolein	1220	1200	20
	Mumbai RBD Pamolein	1230	1220	10
	Mangalore RBD Pamolein	1245	1220	25
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1250	1250	Unch
	Rajkot (Refined)	1220	1225	-5
	Chennai (Refined)	1240	1250	-10
	Hyderabad (Refined)	1290	1313	-23
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	820	820	Unch
	RPS (Kandla)	940	920	20
	Superolien (Kandla)	1220	1220	Unch
	Superolien (Mumbai)	1240	1240	Unch
	Kochi (RBD Palmolein)	-	1205	-
	Krishnapattanam (Crude Palm Oil)	1125	1125	Unch
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1470	1480	-10
	Chennai (Crude)	1430	1430	Unch
	Mumbai (Refined)	1465	1470	-5
	Mumbai(Expeller Oil)	1385	1400	-15
	Kandla (Refined)	1450	1450	Unch
	Hyderabad (Refined)	1510	1510	Unch
	Hyderabad (Expeller)	1450	1450	Unch

	Latur (Refined)	1460	1460	Unch
	Latur (Expeller Oil)	1340	1340	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1520	1500	20
	Kakinada (Refined)	1510	1510	Unch
	Krishna Pattanam (Refined)	1510	1510	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1380	1380	Unch
	Mumbai	1480	1460	20
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2300	2280	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1475	1475	Unch
	Jaipur (Kacchi Ghani Oil)	1525	1525	Unch
	Kota (Expeller Oil)	1480	1480	Unch
	Kota (Kacchi Ghani Oil)	1510	1510	Unch
	Neewai (Expeller Oil)	1490	1490	Unch
	Neewai (Kacchi Ghani Oil)	1510	1510	Unch
	Bharatpur (Kacchi Ghani Oil)	1530	1530	Unch
	Sri-Ganga Nagar(Exp Oil)	1480	1480	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1520	1520	Unch
	Mumbai (Expeller Oil)	1470	1460	10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1495	1495	Unch
	Hapur (Expeller Oil)	1490	1490	Unch
	Hapur (Kacchi Ghani Oil)	1520	1520	Unch
	Agra (Kacchi Ghani Oil)	1535	1535	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1415	1415	Unch
	Hyderabad	1395	1395	Unch
	Mumbai	1420	1420	Unch
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1400	1390	10
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1810	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1220	1220	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	Closed	1100	-
	CNF India	1140	1150	-10
Indonesia CPO USD/MT	FOB	Closed	1110	-
	CNF India	1160	1175	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1350	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1320	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		19-Jul-21	17-Jul-21	Change
Crude Soybean Oil Ship		1276	1306	-30
Refined Soy Oil (Bulk) Ship		1321	1352	-31
Sunflower Oil Ship		1305	1335	-30
Cottonseed Oil Ship		1256	1286	-30
Refined Linseed Oil (Bulk) Ship		NA	0	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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