

**Domestic Fundamentals:**

- Edible oil complex featured firm trend at various markets centers on Thursday.
- Soy oil refined domestic prices closed up by 10 Rs. at Indore market. Soy oil ref prices are trading firm at 1400 to 1420 levels as supply side is at low and currently, we dependent on imported oil. CBOT soy oil is trading at red as US soybean crop condition improves and Argentina's biofuel mandate revision to lower the blend of soy oil to fuel will increase soy oil exports, pressuring the soy oil prices.
- CPO prices traded up in bench market Kandla. Palm oil prices rose on behalf of low import in June month. Domestic demand is getting better and prices are supported by price rise in competing oils. CPO import lowered to 576,890 MT compared to 755,633 MT compared to last month, whereas, RBD Palm oil jumps to 3,200 MT from 2,075 MT last month.
- Sunflower oil prices closed on firm note in Chennai market. The Sun oil prices have hiked up by 100 Rs. Compared to week ago. International price rose by 7 percent for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period.
- Mustard oil prices closed on firm trend at bench market. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported by low supply side as 78-80 percent crushing has already been done. Supply of mustard seed is slow in markets. International canola prices are also up as heat wave in Canada affected the crop. Demand for mustard oil is firming up from pickle industries.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-220 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature firm tone in for week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-18.10	1358.40	1363.00	1338.40	1339.60	110	29	67	11
Aug-31	-19.40	1340.90	1352.40	1322.30	1325.00	90	49	29	19

Prices & Vol. Close at 5:20 PM

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-9.6	
Aug-31		-14.6

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-12.50	1374.60	1389.60	1365.20	1366.50	20,710	16585	33655	-1620
Sep-20	-11.00	1361.00	1377.00	1354.00	1356.50	2,450	2260	6785	1155

### Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Aug-20	43.50	
Sep-20		-10.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	1.20	1118.00	1118.00	1102.30	1106.70	806	626	3930	-182
Aug-31	-4.80	1095.00	1109.00	1090.00	1091.30	695	540	4554	186

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jul-31	65.3	
Aug-31		-15.4

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	<b>1.18</b>	65.52	65.73	63.95	64.28
Sep	<b>1.30</b>	64.27	64.45	62.57	62.29
Oct	<b>1.34</b>	63.41	63.54	61.59	61.94
Dec	<b>1.41</b>	62.90	63.00	61.01	61.37
Jan	<b>1.73</b>	62.15	62.17	60.28	60.33

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	<b>37.0</b>	4359	4450	4351	4432
Aug	<b>10.0</b>	4227	4272	4191	4250
Sep	<b>36.0</b>	4110	4145	4074	4113
Oct	<b>39.0</b>	4028	4051	3988	4024

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/07/2021	6.47	14,487	4.22	96.36	74.45	5.18	92.79	70.73

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Jul-21	21-Jul-21	
Refined Soybean Oil	Indore	1410	1400	<b>10</b>
	Indore (Soy Solvent Crude)	1350	1350	<b>Unch</b>
	Mumbai	1430	1430	<b>Unch</b>
	Mumbai (Soy Degum)	1355	1350	<b>5</b>
	Kandla/Mundra	1400	1400	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	1345	1345	<b>Unch</b>
	Kolkata	1410	1410	<b>Unch</b>
	Delhi	1556	1556	<b>Unch</b>
	Nagpur	NR	NR	-
	Rajkot	1410	1410	<b>Unch</b>
	Kota	1400	1440	<b>-40</b>
	Hyderabad	NA	NA	-
	Akola	1410	1410	<b>Unch</b>
	Amrawati	NR	NR	-
	Bundi	1410	1450	<b>-40</b>
	Jalna	1415	1415	<b>Unch</b>

	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1299	1312	-13
	Argentina Crude Soya (FOB)	1260	1278	-18
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1172	1167	5
	Kandla (RBD Palm oil)	1170	1170	Unch
	Kandla RBD Pamolein	1225	1210	15
	Kakinada (Crude Palm Oil)	1125	1125	Unch
	Kakinada RBD Pamolein	1235	1235	Unch
	Haldia Pamolein	1200	1200	Unch
	Chennai RBD Pamolein	1225	1225	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1277	1277	Unch
	Krishnapattanam RBD Pamolein	1215	1215	Unch
	Mumbai RBD Pamolein	1230	1230	Unch
	Mangalore RBD Pamolein	1250	1250	Unch
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1225	1250	-25
	Rajkot (Refined)	1220	1220	Unch
	Chennai (Refined)	1240	1240	Unch
	Hyderabad (Refined)	1290	1290	Unch
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	820	820	Unch
	RPS (Kandla)	940	940	Unch
	Superolien (Kandla)	1230	1230	Unch
	Superolien (Mumbai)	1250	1250	Unch
	Kochi (RBD Palmolein)	1205	1205	Unch
	Krishnapattanam (Crude Palm Oil)	1125	1125	Unch
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1470	1470	Unch
	Chennai (Crude )	1430	1430	Unch
	Mumbai (Refined)	1480	1465	15
	Mumbai(Expeller Oil)	1390	1400	-10
	Kandla (Refined)	1450	1450	Unch
	Hyderabad (Refined)	1510	1510	Unch
	Hyderabad (Expeller)	1450	1450	Unch

	Latur (Refined)	1460	1460	Unch
	Latur (Expeller Oil)	1340	1340	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1510	1510	Unch
	Krishna Pattanam (Refined)	1510	1510	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1380	1380	Unch
	Mumbai	1480	1490	-10
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2290	2300	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1485	1485	Unch
	Jaipur (Kacchi Ghani Oil)	1535	1535	Unch
	Kota (Expeller Oil)	1450	1450	Unch
	Kota (Kacchi Ghani Oil)	1520	1520	Unch
	Neewai (Expeller Oil)	1500	1500	Unch
	Neewai (Kacchi Ghani Oil)	1520	1520	Unch
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar(Exp Oil)	1480	1480	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1520	1520	Unch
	Mumbai (Expeller Oil)	1480	1470	10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1495	1495	Unch
	Hapur (Expeller Oil)	1530	1520	10
	Hapur (Kacchi Ghani Oil)	1560	1550	10
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1435	1435	Unch
	Hyderabad	1425	1425	Unch
	Mumbai	1470	1460	10
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1405	1400	5
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1810	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1310	1310	Unch
	Bhatinda (Crude 4%)	1160	1150	10
	Bhatinda (Refined 4%)	1275	1265	10
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	1090	1080	10
	CNF India	1110	1115	-5
Indonesia CPO USD/MT	FOB	1100	1095	5
	CNF India	1150	1135	15
Crude palm Kernel Oil India (USD/MT)	CNF India	1350	1350	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1320	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		21-Jul-21	20-Jul-21	Change
Crude Soybean Oil Ship		1260	1281	-21
Refined Soy Oil (Bulk) Ship		1304	1326	-22
Sunflower Oil Ship		1305	1305	Unch
Cottonseed Oil Ship		1240	1261	-21
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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