

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Friday.
- Soy oil refined domestic prices closed firm at Indore market. Soy oil ref prices are trading firm at 1400 to 1420 levels as supply side is at low and currently, we are mainly dependent on imported oil. CBOT soy oil is up after down for last week taking positive cue from price rise in CPO.
- CPO prices traded up in bench market Kandla. International palm oil prices are bullish as labor shortage are ached in Malaysia due to Corona restrictions. Further, weak ringgit against dollar is supporting buying capacity along with tight supply.
- Sunflower oil prices closed on firm note in Chennai market. The Sun oil prices have hiked up by 100 Rs. Compared to week ago. International price rose by 7 percent for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period.
- Mustard oil prices closed on up trend at bench market. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported by low supply side as 78-80 percent crushing has already been done. Supply of mustard seed is slow in markets. International canola prices are also up as heat wave in Canada affected the crop. Demand for mustard oil is firming up from pickle industries.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-220 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	33.30	1351.70	1377.10	1350.10	1377.10	81	-29	66	-1
Aug-31	34.00	1338.40	1366.40	1337.60	1364.60	41	-49	8	-21

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-33.1	
Aug-31		-12.5

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	35.10	1383.00	1409.80	1378.00	1407.50	28,675	7965	33380	-275
Sep-20	32.70	1368.00	1394.80	1365.20	1392.90	5,070	2620	7380	595

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Aug-20	2.50	
Sep-20		-14.60

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	14.20	1117.00	1128.50	1115.30	1126.00	1449	643	3736	-194
Aug-31	21.40	1105.90	1122.00	1105.90	1121.50	1616	921	4766	212

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	61.0	
Aug-31		-4.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.67	65.10	65.82	64.40	65.67
Sep	0.89	63.75	64.55	63.00	64.42
Oct	0.96	62.73	63.60	62.06	63.39
Dec	1.07	62.36	63.16	61.56	63.03
Jan	1.91	61.72	62.49	60.90	62.24

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	108.0	4440	4586	4440	4540
Aug	141.0	4240	4433	4240	4398
Sep	134.0	4107	4294	4107	4255
Oct	123.0	4037	4180	4016	4145

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/07/2021	6.47	14,497	4.23	96.42	74.45	5.17	92.93	71.47

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Jul-21	22-Jul-21	
Refined Soybean Oil	Indore	1410	1410	Unch
	Indore (Soy Solvent Crude)	1350	1350	Unch
	Mumbai	1440	1430	10
	Mumbai (Soy Degum)	1365	1355	10
	Kandla/Mundra	1410	1400	10
	Kandla/Mundra (Soy Degum)	1355	1345	10
	Kolkata	1420	1410	10
	Delhi	1556	1556	Unch
	Nagpur	NR	NR	-
	Rajkot	1410	1410	Unch
	Kota	1400	1400	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1410	1410	Unch
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1311	1299	12
	Argentina Crude Soya (FOB)	1267	1260	7
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1187	1172	15
	Kandla (RBD Palm oil)	1180	1170	10
	Kandla RBD Pamolein	1240	1225	15
	Kakinada (Crude Palm Oil)	1125	1125	Unch
	Kakinada RBD Pamolein	1250	1235	15
	Haldia Pamolein	1230	1200	30
	Chennai RBD Pamolein	1255	1225	30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1303	1277	26
	Krishnapattanam RBD Pamolein	1240	1215	25
	Mumbai RBD Pamolein	1250	1230	20
	Mangalore RBD Pamolein	1260	1250	10
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1220	1225	-5
	Rajkot (Refined)	1220	1220	Unch
	Chennai (Refined)	1240	1240	Unch
	Hyderabad (Refined)	1290	1290	Unch
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	830	820	10
	RPS (Kandla)	950	940	10
	Superolien (Kandla)	1260	1230	30
	Superolien (Mumbai)	1270	1250	20
	Kochi (RBD Palmolein)	-	1240	-
	Krishnapattanam (Crude Palm Oil)	1125	1125	Unch
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1470	1470	Unch
	Chennai (Crude)	1430	1430	Unch
	Mumbai (Refined)	1480	1480	Unch
	Mumbai(Expeller Oil)	1400	1390	10
	Kandla (Refined)	1470	1450	20
	Hyderabad (Refined)	1510	1510	Unch
	Hyderabad (Expeller)	1450	1450	Unch

	Latur (Refined)	1460	1460	Unch
	Latur (Expeller Oil)	1340	1340	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1510	1510	Unch
	Krishna Pattanam (Refined)	1510	1510	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1380	1380	Unch
	Mumbai	1480	1480	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2290	2290	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1495	1485	10
	Jaipur (Kacchi Ghani Oil)	1545	1535	10
	Kota (Expeller Oil)	1450	1450	Unch
	Kota (Kacchi Ghani Oil)	1535	1520	15
	Neewai (Expeller Oil)	1510	1500	10
	Neewai (Kacchi Ghani Oil)	1530	1520	10
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar(Exp Oil)	1490	1480	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1530	1520	10
	Mumbai (Expeller Oil)	1480	1480	Unch
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1495	1495	Unch
	Hapur (Expeller Oil)	1570	1530	40
	Hapur (Kacchi Ghani Oil)	1600	1560	40
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1435	1435	Unch
	Hyderabad	1425	1425	Unch
	Mumbai	1470	1470	Unch
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1400	1405	-5
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1810	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1310	1310	Unch
	Bhatinda (Crude 4%)	1160	1160	Unch
	Bhatinda (Refined 4%)	1275	1275	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1270	1270	Unch
Malaysia Palmolein USD/MT	FOB	1120	1090	30
	CNF India	1115	1110	5
Indonesia CPO USD/MT	FOB	1130	1100	30
	CNF India	1190	1150	40
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1340	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1300	20
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		22-Jul-21	21-Jul-21	Change
Crude Soybean Oil Ship		1267	1260	7
Refined Soy Oil (Bulk) Ship		1311	1304	7
Sunflower Oil Ship		1295	1305	-10
Cottonseed Oil Ship		1247	1240	7
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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