

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed firm at Indore market. Soy oil ref prices are trading firm at 1400 to 1420 levels as supply side is at low and currently, we are mainly dependent on imported oil. CBOT soy oil is up after down for last week taking positive cue from price rise in CPO.
- CPO prices traded firm in bench market Kandla. International palm oil prices are bullish as labor shortage are faced in Malaysia due to Corona restrictions. Further, weak ringgit against dollar is supporting buying capacity along with tight supply.
- Sunflower oil prices closed on firm note in Chennai market. The Sun oil prices have hiked up by 100 Rs. Compared to week ago. International price rose by 7 percent for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period.
- Mustard oil prices closed on uptrend at bench market as there is gap in supply and demand. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported by low supply side as 78-80 percent crushing has already been done. Supply of mustard seed is slow in markets. International canola prices are also up as heat wave in Canada affected the crop. Demand for mustard oil is firming up from pickle industries.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-220 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	33.30	1351.70	1377.10	1350.10	1377.10	81	-29	66	-1
Aug-31	34.00	1338.40	1366.40	1337.60	1364.60	41	-49	8	-21

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-33.1	
Aug-31		-12.5

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	35.10	1383.00	1409.80	1378.00	1407.50	28,675	7965	33380	-275
Sep-20	32.70	1368.00	1394.80	1365.20	1392.90	5,070	2620	7380	595

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Aug-20	2.50	
Sep-20		-14.60

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	14.20	1117.00	1128.50	1115.30	1126.00	1449	643	3736	-194
Aug-31	21.40	1105.90	1122.00	1105.90	1121.50	1616	921	4766	212

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	61.0	
Aug-31		-4.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.67	65.10	65.82	64.40	65.67
Sep	0.89	63.75	64.55	63.00	64.42
Oct	0.96	62.73	63.60	62.06	63.39
Dec	1.07	62.36	63.16	61.56	63.03
Jan	1.91	61.72	62.49	60.90	62.24

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	108.0	4440	4586	4440	4540
Aug	141.0	4240	4433	4240	4398
Sep	134.0	4107	4294	4107	4255
Oct	123.0	4037	4180	4016	4145

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/07/2021	6.47	14,497	4.23	96.42	74.43	5.17	92.93	71.47

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Jul-21	23-Jul-21	
Refined Soybean Oil	Indore	1410	1410	Unch
	Indore (Soy Solvent Crude)	1350	1350	Unch
	Mumbai	1440	1440	Unch
	Mumbai (Soy Degum)	1360	1365	-5
	Kandla/Mundra	1390	1410	-20
	Kandla/Mundra (Soy Degum)	1355	1355	Unch
	Kolkata	1430	1420	10
	Delhi	1557	1556	1
	Nagpur	NR	NR	-
	Rajkot	1430	1410	20
	Kota	1420	1400	20
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1410	20
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1329	1311	18
	Argentina Crude Soya (FOB)	1267	1267	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1187	1187	Unch
	Kandla (RBD Palm oil)	1180	1180	Unch
	Kandla RBD Pamolein	1230	1240	-10
	Kakinada (Crude Palm Oil)	1160	1125	35
	Kakinada RBD Pamolein	1245	1250	-5
	Haldia Pamolein	1240	1230	10
	Chennai RBD Pamolein	1240	1255	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1294	1303	-9
	Krishnapattanam RBD Pamolein	1240	1240	Unch
	Mumbai RBD Pamolein	1240	1250	-10
	Mangalore RBD Pamolein	1255	1260	-5
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1230	1220	10
	Rajkot (Refined)	1240	1220	20
	Chennai (Refined)	1260	1240	20
	Hyderabad (Refined)	1280	1290	-10
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	815	830	-15
	RPS (Kandla)	950	950	Unch
	Superolien (Kandla)	1225	1260	-35
	Superolien (Mumbai)	1270	1270	Unch
	Kochi (RBD Palmolein)	-	1260	-
	Krishnapattanam (Crude Palm Oil)	1160	1125	35
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1470	10
	Chennai (Crude)	1400	1430	-30
	Mumbai (Refined)	1490	1480	10
	Mumbai(Expeller Oil)	1400	1400	Unch
	Kandla (Refined)	1470	1470	Unch
	Hyderabad (Refined)	1500	1510	-10
	Hyderabad (Expeller)	1470	1450	20

	Latur (Refined)	1470	1460	10
	Latur (Expeller Oil)	1350	1340	10
	Chellakere (Expeller Oil)	1440	1430	10
	Erode (Expeller Oil)	1500	1520	-20
	Kakinada (Refined)	1500	1510	-10
	Krishna Pattanam (Refined)	1500	1510	-10
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1400	1380	20
	Mumbai	1480	1480	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2290	2290	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1510	1495	15
	Jaipur (Kacchi Ghani Oil)	1560	1545	15
	Kota (Expeller Oil)	1500	1450	50
	Kota (Kacchi Ghani Oil)	1555	1535	20
	Neewai (Expeller Oil)	1525	1510	15
	Neewai (Kacchi Ghani Oil)	1545	1530	15
	Bharatpur (Kacchi Ghani Oil)	1570	1540	30
	Sri-Ganga Nagar(Exp Oil)	1505	1490	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1545	1530	15
	Mumbai (Expeller Oil)	1490	1480	10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1495	1495	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1575	1545	30
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1440	1435	5
	Hyderabad	1435	1425	10
	Mumbai	1480	1470	10
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1440	1400	40
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1810	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1330	1310	20
	Bhatinda (Crude 4%)	1170	1160	10
	Bhatinda (Refined 4%)	1285	1275	10
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1270	1270	Unch
Malaysia Palmolein USD/MT	FOB	1130	1120	10
	CNF India	1145	1115	30
Indonesia CPO USD/MT	FOB	1145	1130	15
	CNF India	1180	1190	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1380	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1310	1320	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		23-Jul-21	22-Jul-21	Change
Crude Soybean Oil Ship		1272	1267	5
Refined Soy Oil (Bulk) Ship		1317	1311	6
Sunflower Oil Ship		1295	1295	Unch
Cottonseed Oil Ship		1252	1247	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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