

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Monday.
- Soy oil refined domestic prices closed up at Indore market. Soy oil ref prices are trading firm at 1400 to 1420 levels as supply side is at low and currently, we are mainly dependent on imported oil. CBOT soy oil is up after down for last week taking positive cue from price rise in CPO in international market. Madhya Pradesh is still lagging on acreage coverage by around 2 lakh ha.
- CPO prices traded firm in bench market Kandla. International palm oil prices are bullish as labor shortage are faced in Malaysia due to Corona restrictions. Further, weak ringgit against dollar is supporting buying capacity along with tight supply. Domestic demand is also getting firm.
- Sunflower oil prices closed on firm note in Chennai market. The Sun oil prices have hiked up by 100 Rs. Compared to week ago. International price rose by 7 percent for Sun oil on demand recovery amid tight supply. Sun oil moved to have premium over groundnut oil as week starts. The sowing acreage in sunflower seed has increased to 0.80 Lakh Ha compared to 0.62 Lakh Ha last year at same period.
- Mustard oil prices closed on uptrend at bench market as there is gap in supply and demand. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported by low supply side as 78-80 percent crushing has already been done. Supply of mustard seed is slow in markets. International canola prices are also up as heat wave in Canada affected the crop. Demand for mustard oil is firming up from pickle industries.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-220 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	16.60	1373.70	1392.60	1373.70	1388.40	172	91	66	0
Aug-31	21.30	1360.20	1379.30	1360.20	1377.30	71	30	15	7

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	-21.4	
Aug-31		-11.1

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	15.50	1400.00	1423.00	1391.10	1419.00	25,380	-3295	32440	-940
Sep-20	6.70	1382.00	1406.70	1380.00	1395.50	6,675	1605	9415	2035

Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Aug-20	1.00	
Sep-20		-23.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	28.20	1121.40	1155.90	1120.00	1152.00	1987	538	3335	-401
Aug-31	21.20	1119.50	1143.70	1117.00	1141.00	2027	411	5000	234

Spot Prices-Futures Prices

Spread	Nov-20	Dec-20
Spot		
Jul-31	35.0	
Aug-31		-11

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.43	65.73	66.48	64.45	66.09
Sep	0.44	64.55	65.19	63.25	64.84
Oct	0.46	63.71	64.32	62.50	64.04
Dec	0.40	63.45	63.88	62.11	63.63
Jan	0.31	62.98	63.10	61.52	62.99

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	88.0	4523	4658	4489	4630
Aug	133	4350	4574	4349	4550
Sep	113	4210	4404	4205	4384
Oct	86.0	4085	4261	4085	4240

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/07/2021	6.48	14,485	4.23	96.52	74.44	5.18	92.60	72.12

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-Jul-21	24-Jul-21	
Refined Soybean Oil	Indore	1420	1410	10
	Indore (Soy Solvent Crude)	1360	1350	10
	Mumbai	1450	1440	10
	Mumbai (Soy Degum)	1380	1360	20
	Kandla/Mundra	1420	1390	30
	Kandla/Mundra (Soy Degum)	1365	1355	10
	Kolkata	1420	1430	-10
	Delhi	1557	1557	Unch
	Nagpur	NR	NR	-
	Rajkot	1450	1430	20
	Kota	1440	1420	20
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1450	1430	20

	Jalna	1415	1415	Unch
	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1312	1329	-17
	Argentina Crude Soya (FOB)	1267	1267	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1187	1187	Unch
	Kandla (RBD Palm oil)	1180	1180	Unch
	Kandla RBD Pamolein	1230	1230	Unch
	Kakinada (Crude Palm Oil)	1165	1160	5
	Kakinada RBD Pamolein	1250	1245	5
	Haldia Pamolein	1240	1240	Unch
	Chennai RBD Pamolein	1250	1240	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1300	1294	6
	Krishnapattanam RBD Pamolein	1250	1240	10
	Mumbai RBD Pamolein	1245	1240	5
	Mangalore RBD Pamolein	1255	1255	Unch
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1240	1230	10
	Rajkot (Refined)	1240	1240	Unch
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1280	1280	Unch
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	830	815	15
	RPS (Kandla)	950	950	Unch
	Superolien (Kandla)	1260	1225	35
	Superolien (Mumbai)	1270	1270	Unch
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1165	1160	5
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude)	1400	1400	Unch
	Mumbai (Refined)	1500	1490	10
	Mumbai(Expeller Oil)	1400	1400	Unch
	Kandla (Refined)	1470	1470	Unch

	Hyderabad (Refined)	1500	1500	Unch
	Hyderabad (Expeller)	1470	1470	Unch
	Latur (Refined)	1420	1470	-50
	Latur (Expeller Oil)	1300	1350	-50
	Chellakere (Expeller Oil)	1390	1440	-50
	Erode (Expeller Oil)	1500	1500	Unch
	Kakinada (Refined)	1500	1500	Unch
	Krishna Pattanam (Refined)	1500	1500	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1400	1400	Unch
	Mumbai	1490	1480	10
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2320	2290	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1535	1510	25
	Jaipur (Kacchi Ghani Oil)	1585	1560	25
	Kota (Expeller Oil)	1520	1500	20
	Kota (Kacchi Ghani Oil)	1565	1555	10
	Neewai (Expeller Oil)	1545	1525	20
	Neewai (Kacchi Ghani Oil)	1565	1545	20
	Bharatpur (Kacchi Ghani Oil)	1600	1570	30
	Sri-Ganga Nagar (Exp Oil)	1525	1505	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1565	1545	20
	Mumbai (Expeller Oil)	1500	1490	10
	Kolkata (Expeller Oil)	1610	1600	10
	New Delhi (Expeller Oil)	1535	1495	40
	Hapur (Expeller Oil)	1590	1570	20
	Hapur (Kacchi Ghani Oil)	1620	1600	20
	Agra (Kacchi Ghani Oil)	1605	1575	30
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1450	1440	10
	Hyderabad	1445	1435	10
	Mumbai	1490	1480	10
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1430	1440	-10

Coconut Oil	Kangayan (Crude)	1760	1770	-10
	Cochin	1820	1810	10
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1330	1330	Unch
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1270	1270	Unch
Malaysia Palmolein USD/MT	FOB	1130	1130	Unch
	CNF India	1140	1145	-5
Indonesia CPO USD/MT	FOB	1145	1145	Unch
	CNF India	1190	1180	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1310	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		24-Jul-21	23-Jul-21	Change
Crude Soybean Oil Ship		1272	1272	Unch
Refined Soy Oil (Bulk) Ship		1317	1317	Unch
Sunflower Oil Ship		1295	1295	Unch
Cottonseed Oil Ship		1252	1252	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.