

**Domestic Fundamentals:**

- Edible oil complex featured rising trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed up at Indore market. Soy oil ref prices are trading firm at 1400 to 1420 levels as supply side is at low and currently, we are mainly dependent on imported oil. Soy oil prices are supported by rise in prices of soy seeds in domestic market.
- CPO prices traded up in bench market Kandla. International palm oil prices are bullish as labor shortage are faced in Malaysia due to Corona restrictions. Further, weak ringgit against dollar is supporting buying capacity along with tight supply. Domestic demand is also getting firm. Fall in palm oil production in Malaysia is supporting price rise.
- Sunflower oil prices closed on rising note in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period.
- Mustard oil prices closed on firm trend at bench market as there is gap in supply and demand. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported as side crushing has slowed down and stock position is at low.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-220 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature firm tone in for week.



## NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-23.20	1384.50	1384.50	1361.90	1365.20	238	66	30	-36
Aug-31	-24.20	1370.70	1373.50	1347.00	1350.60	58	-13	23	8

Prices &amp; Vol. Close at 5:20 PM

## Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Jul-31	4.8	
Aug-31		-14.6

## NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-25.20	1420.00	1426.80	1382.00	1390.80	34,715	9335	31955	-485
Sep-20	-19.90	1403.00	1403.00	1365.60	1373.50	12,680	6005	10950	1535

## Spot Prices-Futures Prices

Spread	Dec-20	Jan-20
Spot		
Aug-20	44.20	
Sep-20		-17.30

## MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	17.10	1166.90	1178.00	1153.70	1172.80	1526	-461	3080	-255
Aug-31	-3.20	1152.00	1156.00	1132.00	1140.30	3183	1156	4549	-451

**Spot Prices-Futures Prices**

Spread	Nov-20	Dec-20
Spot		
Jul-31	49.2	
Aug-31		-32.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.22	67.05	67.63	66.11	66.65
Sep	0.10	65.50	66.20	64.76	65.27
Oct	0.12	64.76	65.36	63.85	64.29
Dec	0.22	64.36	64.95	63.42	63.85
Jan	0.31	63.89	64.26	62.78	63.17

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	78.0	4665	4720	4630	4708
Aug	61.0	4620	4660	4566	4617
Sep	46.0	4448	4480	4384	4429
Oct	38.0	4307	4331	4246	4282

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/07/2021	6.51	14,496	4.23	96.57	74.37	5.16	92.35	71.42

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Jul-21	26-Jul-21	
Refined Soybean Oil	Indore	1435	1420	15
	Indore (Soy Solvent Crude)	1370	1360	10
	Mumbai	1450	1450	Unch
	Mumbai (Soy Degum)	1390	1380	10
	Kandla/Mundra	1420	1420	Unch
	Kandla/Mundra (Soy Degum)	1375	1365	10
	Kolkata	1420	1420	Unch
	Delhi	1560	1557	3
	Nagpur	NR	NR	-
	Rajkot	1420	1440	-20
	Kota	1430	1440	-10
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1440	1450	-10
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1354	1312	42
	Argentina Crude Soya (FOB)	1294	1267	27
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1222	1187	35
	Kandla (RBD Palm oil)	1190	1180	10
	Kandla RBD Pamolein	1250	1230	20
	Kakinada (Crude Palm Oil)	1175	1165	10
	Kakinada RBD Pamolein	1265	1250	15
	Haldia Pamolein	1250	1240	10
	Chennai RBD Pamolein	1270	1250	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1318	1300	18
	Krishnapattanam RBD Pamolein	1260	1250	10
	Mumbai RBD Pamolein	1265	1245	20
	Mangalore RBD Pamolein	1275	1255	20
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1265	1240	25
	Rajkot (Refined)	1270	1240	30
	Chennai (Refined)	1290	1260	30
	Hyderabad (Refined)	1295	1280	15
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	820	830	-10
	RPS (Kandla)	960	950	10
	Superolien (Kandla)	1270	1260	10
	Superolien (Mumbai)	1285	1270	15
	Kochi (RBD Palmolein)	-	1260	-
	Krishnapattanam (Crude Palm Oil)	1175	1165	10
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1500	1480	20
	Chennai (Crude )	1450	1400	50
	Mumbai (Refined)	1500	1500	Unch
	Mumbai(Expeller Oil)	1420	1400	20
	Kandla (Refined)	1480	1470	10
	Hyderabad (Refined)	1490	1500	-10
	Hyderabad (Expeller)	1460	1470	-10

	Latur (Refined)	1420	1420	Unch
	Latur (Expeller Oil)	1300	1300	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1520	1500	20
	Kakinada (Refined)	1500	1500	Unch
	Krishna Pattanam (Refined)	1500	1500	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1500	1450	50
	Delhi	NR	NR	-
	Hyderabad *	1450	1400	50
	Mumbai	1490	1490	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2320	2320	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1535	1535	Unch
	Jaipur (Kacchi Ghani Oil)	1585	1585	Unch
	Kota (Expeller Oil)	1500	1520	-20
	Kota (Kacchi Ghani Oil)	1565	1565	Unch
	Neewai (Expeller Oil)	1545	1545	Unch
	Neewai (Kacchi Ghani Oil)	1565	1565	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1600	Unch
	Sri-Ganga Nagar(Exp Oil)	1525	1525	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1565	1565	Unch
	Mumbai (Expeller Oil)	1510	1500	10
	Kolkata(Expeller Oil)	1610	1610	Unch
	New Delhi (Expeller Oil)	1535	1535	Unch
	Hapur (Expeller Oil)	1570	1590	-20
	Hapur (Kacchi Ghani Oil)	1600	1620	-20
	Agra (Kacchi Ghani Oil)	1605	1605	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1470	1450	20
	Hyderabad	1465	1445	20
	Mumbai	1495	1490	5
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1430	1430	Unch
Coconut Oil	Kangayan (Crude)	1760	1760	Unch
	Cochin	1820	1820	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
<b>Rice Bran Oil</b>	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1350	1330	20
	Bhatinda (Crude 4%)	1160	1170	-10
	Bhatinda (Refined 4%)	1275	1285	-10
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1270	1270	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1160	1130	30
	CNF India	1200	1140	60
<b>Indonesia CPO USD/MT</b>	FOB	1185	1145	40
	CNF India	1240	1190	50
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NA	1370	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1320	1300	20
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	NR	NR	-
<b>Argentina FOB (\$/MT)</b>		<b>26-Jul-21</b>	<b>24-Jul-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1290	1272	18
<b>Refined Soy Oil (Bulk) Ship</b>		1335	1317	18
<b>Sunflower Oil Ship</b>		1295	1295	Unch
<b>Cottonseed Oil Ship</b>		1270	1252	18
<b>Refined Linseed Oil (Bulk) Ship</b>		NA	0	-
<b>* indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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