

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed down by 10 Rs per 10 kg at Indore market. Soy oil ref prices are trading firm at 1400 to 1420 levels as supply side is at low and currently, we are mainly dependent on imported oil. Soy oil prices are supported by rise in prices of soy seeds in domestic market and CBOT soy oil firm price.
- CPO prices traded up in bench market Kandla. International palm oil prices are bullish as labor shortage are faced in Malaysia due to Corona restrictions. Domestic demand is also getting firm. Fall in palm oil production in Malaysia is supporting price rise. Malaysia's Jan-Jun 2021 production stands at 8.36 MT which is lowest since 2018 (8.92 MT)
- Sunflower oil prices closed on firm note in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period. Sunflower oil prices are expected to rise gradually as its already at high side.
- Mustard oil prices closed on firm trend at bench market as there is gap in supply and demand. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported as side crushing has slowed down and stock position is at low. Mustard oil is expected to retain bullish movement.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-20 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-10.60	1364.20	1365.70	1355.70	1355.70	30	-208	8	-22
Aug-31	-6.30	1350.20	1352.90	1337.60	1343.90	51	-7	18	-5

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Jul-31	Aug-31
Spot		
Jul-31	3.3	15.1
Aug-31		-11.8

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-6.80	1390.30	1399.10	1375.00	1383.50	19,035	-15680	31465	-490
Sep-20	-6.40	1373.30	1376.60	1359.00	1366.90	8,190	-4490	13245	2295

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot		
Aug-20	41.50	
Sep-20		-16.60

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	4.20	1177.80	1181.00	1170.00	1175.90	823	-703	2539	-541
Aug-31	-2.20	1142.00	1146.70	1131.00	1138.00	1880	-1303	5038	489

Spot Prices-Futures Prices

Spread	Jul-31	Aug-31
Spot		
Jul-31	56.1	
Aug-31		-37.9

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.12	66.50	66.63	65.62	66.38
Sep	0.28	64.43	64.98	63.88	64.67
Oct	0.32	63.64	63.82	62.82	63.64
Dec	0.30	63.16	63.55	62.42	63.21
Jan	0.30	62.58	62.75	61.78	62.54

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	99.0	4674	4699	4562	4590
Aug	153	4616	4625	4462	4462
Sep	125	4407	4437	4297	4297
Oct	97.0	4260	4291	4176	4176

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/07/2021	6.50	14,490	4.23	96.57	74.45	5.17	92.62	72.17

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Jul-21	27-Jul-21	
Refined Soybean Oil	Indore	1425	1435	-10
	Indore (Soy Solvent Crude)	1360	1370	-10
	Mumbai	1450	1450	Unch
	Mumbai (Soy Degum)	1380	1390	-10
	Kandla/Mundra	1420	1420	Unch
	Kandla/Mundra (Soy Degum)	1370	1375	-5
	Kolkata	1420	1420	Unch
	Delhi	1560	1560	Unch
	Nagpur	NR	NR	-
	Rajkot	1420	1420	Unch
	Kota	1430	1430	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1440	1440	Unch
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1342	1354	-12
	Argentina Crude Soya (FOB)	1295	1294	1
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1232	1222	10
	Kandla (RBD Palm oil)	1190	1190	Unch
	Kandla RBD Pamolein	1270	1250	20
	Kakinada (Crude Palm Oil)	1180	1175	5
	Kakinada RBD Pamolein	1265	1265	Unch
	Haldia Pamolein	1255	1250	5
	Chennai RBD Pamolein	1270	1270	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1324	1318	6
	Krishnapattanam RBD Pamolein	1260	1260	Unch
	Mumbai RBD Pamolein	1280	1265	15
	Mangalore RBD Pamolein	1275	1275	Unch
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1270	1265	5
	Rajkot (Refined)	1290	1270	20
	Chennai (Refined)	1300	1290	10
	Hyderabad (Refined)	1300	1295	5
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	830	820	10
	RPS (Kandla)	990	960	30
	Superolien (Kandla)	1290	1270	20
	Superolien (Mumbai)	1300	1285	15
	Kochi (RBD Palmolein)	-	1260	-
	Krishnapattanam (Crude Palm Oil)	1180	1175	5
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude)	1450	1450	Unch
	Mumbai (Refined)	1500	1500	Unch
	Mumbai(Expeller Oil)	1420	1420	Unch
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1480	1490	-10
	Hyderabad (Expeller)	1425	1460	-35



	Latur (Refined)	1455	1420	35
	Latur (Expeller Oil)	1335	1300	35
	Chellakere (Expeller Oil)	1425	1390	35
	Erode (Expeller Oil)	1530	1520	10
	Kakinada (Refined)	1480	1500	-20
	Krishna Pattanam (Refined)	1480	1500	-20
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1500	1500	Unch
	Delhi	NR	NR	-
	Hyderabad *	1450	1450	Unch
	Mumbai	1490	1490	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2320	2320	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1535	1535	Unch
	Jaipur (Kacchi Ghani Oil)	1585	1585	Unch
	Kota (Expeller Oil)	1500	1500	Unch
	Kota (Kacchi Ghani Oil)	1565	1565	Unch
	Neewai (Expeller Oil)	1545	1545	Unch
	Neewai (Kacchi Ghani Oil)	1565	1565	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1600	Unch
	Sri-Ganga Nagar(Exp Oil)	1525	1525	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1565	1565	Unch
	Mumbai (Expeller Oil)	1510	1510	Unch
	Kolkata(Expeller Oil)	1610	1610	Unch
	New Delhi (Expeller Oil)	1535	1535	Unch
	Hapur (Expeller Oil)	1530	1570	-40
	Hapur (Kacchi Ghani Oil)	1560	1600	-40
	Agra (Kacchi Ghani Oil)	1605	1605	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1470	1470	Unch
	Hyderabad	1465	1465	Unch
	Mumbai	1495	1495	Unch
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1430	1430	Unch
Coconut Oil	Kangayan (Crude)	1760	1760	Unch
	Cochin	1820	1820	Unch



	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1370	1350	20
	Bhatinda (Crude 4%)	1160	1160	Unch
	Bhatinda (Refined 4%)	1275	1275	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1270	1270	Unch
Malaysia Palmolein USD/MT	FOB	1158	1160	-2
	CNF India	1190	1200	-10
Indonesia CPO USD/MT	FOB	1183	1185	-2
	CNF India	1240	1240	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1390	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1320	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		27-Jul-21	26-Jul-21	Change
Crude Soybean Oil Ship		1300	1290	10
Refined Soy Oil (Bulk) Ship		1346	1335	11
Sunflower Oil Ship		1295	1295	Unch
Cottonseed Oil Ship		1280	1270	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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