

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Thursday.
- Soy oil refined domestic prices closed firm at Indore market. Soy Ref oil prices are trading firm at 1400 to 1430 levels as prices are supported by rise in prices of soy seeds in domestic market and CBOT soy oil firm price while higher prices put pressure from consumer's side.
- CPO prices traded down in bench market Kandla. International palm oil prices are bullish as labor shortage are faced in Malaysia due to Corona restrictions. Domestic demand is also getting firm. Fall in palm oil production in Malaysia is supporting price rise. Malaysia's Jan-Jun 2021 production stands at 8.36 MT which is lowest since 2018 (8.92 MT). Prices are likely to gradually rise with slight dips as prices have significantly rose high.
- Sunflower oil prices closed on firm note in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period. Sunflower oil prices are expected to rise gradually as its already at high side.
- Mustard oil prices closed on firm trend at bench market as there is gap in supply and demand. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported as side crushing has slowed down and stock position is at low. Mustard oil is expected to retain bullish movement.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-20 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	2.40	1379.00	1380.70	1364.20	1364.20	6	-24	10	2
Aug-31	23.00	1353.90	1367.60	1353.90	1367.60	4	-47	7	-11

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Jul-31	Aug-31
Spot		
Jul-31	5.8	
Aug-31		3.4

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	28.00	1392.50	1423.40	1390.50	1417.50	21,700	2665	30645	-820
Sep-20	23.60	1376.00	1400.00	1373.50	1397.00	6,995	-1195	13055	-190

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot		
Aug-20	7.50	
Sep-20		-20.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	5.40	1179.10	1188.90	1179.10	1184.90	438	-385	2208	-331
Aug-31	16.90	1145.40	1158.90	1138.10	1157.60	2378	498	5596	558

Spot Prices-Futures Prices

Spread	Jul-31	Aug-31
Spot		
Jul-31	37.1	
Aug-31		-27.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.86	66.67	67.50	66.35	67.41
Sep	0.86	65.15	65.85	64.68	65.79
Oct	0.81	63.98	64.84	63.60	64.69
Dec	0.88	63.61	64.36	63.18	64.28
Jan	0.85	62.79	63.54	62.62	63.52

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	82.0	4640	4722	4640	4642
Aug	114	4489	4607	4454	4584
Sep	123	4322	4453	4293	4431
Oct	117	4216	4317	4174	4297

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/07/2021	6.46	14,474	4.24	96.57	74.31	5.08	91.98	72.81

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Jul-21	28-Jul-21	
Refined Soybean Oil	Indore	1425	1425	Unch
	Indore (Soy Solvent Crude)	1360	1360	Unch
	Mumbai	1430	1450	-20
	Mumbai (Soy Degum)	1380	1380	Unch
	Kandla/Mundra	1420	1420	Unch
	Kandla/Mundra (Soy Degum)	1360	1370	-10
	Kolkata	1420	1420	Unch
	Delhi	1593	1560	33
	Nagpur	NR	NR	-
	Rajkot	1420	1420	Unch
	Kota	1430	1430	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1440	1440	Unch
Jalna	1415	1415	Unch	

	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1350	1342	8
	Argentina Crude Soya (FOB)	1288	1295	-7
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1222	1232	-10
	Kandla (RBD Palm oil)	1210	1190	20
	Kandla RBD Pamolein	1270	1270	Unch
	Kakinada (Crude Palm Oil)	1180	1180	Unch
	Kakinada RBD Pamolein	1290	1265	25
	Haldia Pamolein	1260	1255	5
	Chennai RBD Pamolein	1285	1270	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1335	1324	11
	Krishnapattanam RBD Pamolein	1270	1260	10
	Mumbai RBD Pamolein	1285	1280	5
	Mangalore RBD Pamolein	1295	1275	20
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1270	1270	Unch
	Rajkot (Refined)	1290	1290	Unch
	Chennai (Refined)	1300	1300	Unch
	Hyderabad (Refined)	1300	1300	Unch
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	820	830	-10
	RPS (Kandla)	1000	990	10
	Superolien (Kandla)	1290	1290	Unch
	Superolien (Mumbai)	1305	1300	5
	Kochi (RBD Palmolein)	-	1260	-
	Krishnapattanam (Crude Palm Oil)	1180	1180	Unch
Mumbai (Crude Palm Oil)	-	NR	-	
Kolkata (Crude Palm Oil)	-	NR	-	
Palm Kernel Oil (1000) GMT	-	NR	-	
Refined Sunflower Oil	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude)	1450	1450	Unch
	Mumbai (Refined)	1490	1500	-10
	Mumbai(Expeller Oil)	1410	1420	-10
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1480	1480	Unch
	Hyderabad (Expeller)	1425	1425	Unch

	Latur (Refined)	1455	1455	Unch
	Latur (Expeller Oil)	1335	1335	Unch
	Chellakere (Expeller Oil)	1425	1425	Unch
	Erode (Expeller Oil)	1530	1530	Unch
	Kakinada (Refined)	1480	1480	Unch
	Krishna Pattanam (Refined)	1480	1480	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1500	1500	Unch
	Delhi	NR	NR	-
	Hyderabad *	1450	1450	Unch
	Mumbai	1490	1490	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2320	2320	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1535	1535	Unch
	Jaipur (Kacchi Ghani Oil)	1585	1585	Unch
	Kota (Expeller Oil)	1500	1500	Unch
	Kota (Kacchi Ghani Oil)	1565	1565	Unch
	Neewai (Expeller Oil)	1545	1545	Unch
	Neewai (Kacchi Ghani Oil)	1565	1565	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1600	Unch
	Sri-Ganga Nagar(Exp Oil)	1525	1525	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1565	1565	Unch
	Mumbai (Expeller Oil)	1510	1510	Unch
	Kolkata(Expeller Oil)	1610	1610	Unch
	New Delhi (Expeller Oil)	1535	1535	Unch
	Hapur (Expeller Oil)	1530	1530	Unch
	Hapur (Kacchi Ghani Oil)	1560	1560	Unch
	Agra (Kacchi Ghani Oil)	1605	1605	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1470	1470	Unch
	Hyderabad	1465	1465	Unch
	Mumbai	1495	1495	Unch
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1430	1430	Unch
Coconut Oil	Kangayan (Crude)	1760	1760	Unch
	Cochin	1820	1820	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1360	1370	-10
	Bhatinda (Crude 4%)	1170	1160	10
	Bhatinda (Refined 4%)	1285	1275	10
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1270	1270	Unch
Malaysia Palmolein USD/MT	FOB	1150	1158	-8
	CNF India	1175	1190	-15
Indonesia CPO USD/MT	FOB	1180	1183	-3
	CNF India	1210	1240	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	1380	1365	15
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1320	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		28-Jul-21	27-Jul-21	Change
Crude Soybean Oil Ship		1320	1300	20
Refined Soy Oil (Bulk) Ship		1366	1346	20
Sunflower Oil Ship		1310	1295	15
Cottonseed Oil Ship		1300	1280	20
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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