

Domestic Fundamentals:

- Edible oil complex featured uptrend at various markets centers on Friday.
- Soy oil refined domestic prices closed firm at Indore market. Soy Ref oil prices are trading firm at 1400 to 1430 levels as prices are supported by rise in prices of soy seeds in domestic market and CBOT soy oil firm price while higher prices put pressure from consumer's side.
- CPO prices traded up in bench market Kandla. International palm oil prices are bullish as labor shortage are faced in Malaysia due to Corona restrictions. Domestic demand is also getting firm. Fall in palm oil production in Malaysia is supporting price rise. Malaysia's Jan-Jun 2021 production stands at 8.36 MT which is lowest since 2018 (8.92 MT). Prices are likely to gradually rise with slight dips as prices have significantly rose high.
- Sunflower oil prices closed on uptrend in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period. Sunflower oil prices are expected to rise gradually as its already at high side.
- Mustard oil prices closed on uptrend at bench market as there is gap in supply and demand. Mustard oil prices are supported price rise in competing oils, soy oil and sunflower oil. Prices are supported as side crushing has slowed down and stock position is at low. Mustard oil is expected to retain bullish movement. Prices are expected to raise gradually till mid of August on festivities demand.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-20 palm oil exports fell 6.63 percent to 863,586 tons compared to 937,135 tons last month for same period.
- According to Amspec, Malaysia's July 1-20 palm oil exports fell 7.85 percent to 883,085 tons compared to 945,745 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-20 palm oil exports fell 9.63 percent to 869,542 tons compared to 962,184 tons last month for same period.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature firm tone in for week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	7.80	1377.30	1377.30	1375.00	1375.40	42	38	7	0
Sep-30	-31.30	1360.00	1360.20	1359.10	1359.10	20	20	10	3

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	-3.4	12.9
Aug-31		-16.3

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-8.90	1418.10	1433.00	1407.10	1413.00	21,190	-510	28420	-2225
Sep-20	-4.90	1405.50	1416.70	1392.20	1397.60	8,850	1855	13865	810

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	17.00	
Aug-20		-15.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-2.40	1187.90	1189.00	1184.80	1185.60	162	-276	1932	-276
Aug-31	-12.40	1164.00	1165.70	1113.50	1147.40	1992	-386	5648	52

Spot Prices-Futures Prices

Spread	Jul-31	Aug-31
Spot	51.4	
Jul-31		-38.2

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.46	66.56	66.75	66.35	66.47
Sep	1.14	66.23	66.40	65.08	65.08
Oct	0.99	65.31	65.47	64.19	64.25
Dec	0.96	64.77	64.94	63.65	63.75
Jan	0.85	63.94	64.04	62.89	63.04

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	14.0	4695	4740	4651	4659
Aug	38.0	4585	4655	4545	4545
Sep	56.0	4442	4498	4366	4371
Oct	63.0	4304	4349	4227	4232

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/07/2021	6.46	14,460	4.22	96.68	74.32	5.08	91.97	73.84

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Jul-21	29-Jul-21	
Refined Soybean Oil	Indore	1430	1425	5
	Indore (Soy Solvent Crude)	1360	1360	Unch
	Mumbai	1460	1430	30
	Mumbai (Soy Degum)	1390	1380	10
	Kandla/Mundra	1425	1420	5
	Kandla/Mundra (Soy Degum)	1377	1360	17
	Kolkata	1430	1420	10
	Delhi	1593	1593	Unch
	Nagpur	NR	NR	-
	Rajkot	1430	1420	10
	Kota	1440	1430	10
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1450	1440	10
	Jalna	1415	1415	Unch

	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1376	1350	26
	Argentina Crude Soya (FOB)	1327	1288	39
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1237	1222	15
	Kandla (RBD Palm oil)	1230	1210	20
	Kandla RBD Pamolein	1290	1270	20
	Kakinada (Crude Palm Oil)	1185	1180	5
	Kakinada RBD Pamolein	1305	1290	15
	Haldia Pamolein	1270	1260	10
	Chennai RBD Pamolein	1310	1285	25
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1360	1335	25
	Krishnapattanam RBD Pamolein	1300	1270	30
	Mumbai RBD Pamolein	1310	1285	25
	Mangalore RBD Pamolein	1315	1295	20
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1280	1270	10
	Rajkot (Refined)	1305	1290	15
	Chennai (Refined)	1315	1300	15
	Hyderabad (Refined)	1310	1300	10
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	830	820	10
	RPS (Kandla)	1010	1000	10
	Superolien (Kandla)	1310	1290	20
	Superolien (Mumbai)	1330	1305	25
	Kochi (RBD Palmolein)	-	1335	-
	Krishnapattanam (Crude Palm Oil)	1185	1180	5
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1510	1500	10
	Chennai (Crude)	1450	1450	Unch
	Mumbai (Refined)	1510	1490	20
	Mumbai(Expeller Oil)	1420	1410	10
	Kandla (Refined)	1500	1480	20
	Hyderabad (Refined)	1500	1480	20
	Hyderabad (Expeller)	1435	1425	10

	Latur (Refined)	1520	1455	65
	Latur (Expeller Oil)	1400	1335	65
	Chellakere (Expeller Oil)	1425	1425	Unch
	Erode (Expeller Oil)	1540	1530	10
	Kakinada (Refined)	1490	1480	10
	Krishna Pattanam (Refined)	1490	1480	10
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1500	1500	Unch
	Delhi	NR	NR	-
	Hyderabad *	1450	1450	Unch
	Mumbai	1490	1490	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2320	2320	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1545	1535	10
	Jaipur (Kacchi Ghani Oil)	1595	1585	10
	Kota (Expeller Oil)	1520	1500	20
	Kota (Kacchi Ghani Oil)	1575	1565	10
	Neewai (Expeller Oil)	1555	1545	10
	Neewai (Kacchi Ghani Oil)	1575	1565	10
	Bharatpur (Kacchi Ghani Oil)	1600	1600	Unch
	Sri-Ganga Nagar(Exp Oil)	1535	1525	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1575	1565	10
	Mumbai (Expeller Oil)	1530	1510	20
	Kolkata(Expeller Oil)	1650	1610	40
	New Delhi (Expeller Oil)	1550	1535	15
	Hapur (Expeller Oil)	1570	1530	40
	Hapur (Kacchi Ghani Oil)	1600	1560	40
	Agra (Kacchi Ghani Oil)	1605	1605	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1480	1470	10
	Hyderabad	1475	1465	10
	Mumbai	1500	1495	5
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1430	1430	Unch
Coconut Oil	Kangayan (Crude)	1760	1760	Unch
	Cochin	1820	1820	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1360	1360	Unch
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1200	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1320	1320	Unch
	Vijayawada (Refined)	1270	1270	Unch
Malaysia Palmolein USD/MT	FOB	1163	1150	13
	CNF India	1200	1175	25
Indonesia CPO USD/MT	FOB	1195	1180	15
	CNF India	1235	1210	25
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1380	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1320	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		29-Jul-21	28-Jul-21	Change
Crude Soybean Oil Ship		1330	1320	10
Refined Soy Oil (Bulk) Ship		1377	1366	11
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1310	1300	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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