

Domestic Fundamentals:

- Edible oil complex featured down trend at various markets centers on Monday.
- Soy oil refined domestic prices closed down at Indore market. Soy Ref oil prices are trading firm at 1400 to 1430 levels since past week. The prices are supported by rise in prices of soy seeds in domestic market and tight supply side as June's soy oil import was down. Prices came down reacting to international market where prices are trading sideways as weather condition improves in US.
- CPO prices traded down in bench market Kandla. International palm oil Futures price corrected amid rally as demand from China is slowing down. Domestic demand is firm. Fall in palm oil production in Malaysia is supporting price rise. Malaysia's Jan-Jun 2021 production stands at 8.36 MT which is lowest since 2018 (8.92 MT). Prices are likely to gradually rise with slight dips as prices have significantly rose high.
- Sunflower oil prices closed on down trend in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period. Sunflower oil prices are expected to rise gradually as its already at high side.
- Mustard oil prices closed on down trend at bench market as following dips in competing oils. Prices are supported as seeds crushing has slowed down and stock position is at low. Mustard oil is expected to retain bullish movement. Prices are expected to raise gradually till mid of August on festivities demand. Farmers are reluctant in releasing stocks; supporting prices.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's May edible oil imports rose 29.43 percent y-o-y to 12.13 lakh tons from 7.20 lakh tons in May 2020. Palm oil imports in May rose 98.71 percent y-o-y to 7.69 lakh tons from 3.87 lakh tons in May 2020. CPO imports rose 109.72 percent in May y-o-y to 7.55 lakh tons from 3.60 lakh tons in May 2020. RBD palmolein import 0.02 lakh tons in May vs. 0.32 lakh tons in May 2020. Soy oil imports rose 43.54 percent in May y-o-y to 2.67 lakh tons from 1.86 lakh tons in May 2020. Sunflower oil imports rose 31.57 percent y-o-y in May to 1.75 lakh tons from 1.33 lakh tons in May 2020. Rapeseed (canola) oil stood at 0 imports in May 2021 same as in May 2020.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-17.30	1364.20	1364.80	1350.80	1357.80	56	36	6	-4
Sep-30	-31.70	1344.60	1345.80	1323.60	1327.90	59	59	5	5

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	-3.8	
Aug-31		-29.9

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-8.60	1391.00	1406.90	1386.00	1400.90	16,895	-4295	28405	-15
Sep-20	-13.80	1374.70	1391.40	1361.10	1379.80	11,185	2335	16190	2325

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	29.10	
Aug-20		-21.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-23.10	1125.20	1130.00	1103.00	1121.80	2935	943	5383	-265
Aug-31	-34.60	1119.90	1119.90	1087.10	1100.00	705	230	1029	61

Spot Prices-Futures Prices

Spread	Jul-31	Aug-31
Spot	100.2	
Jul-31		-21.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.70	64.81	65.52	64.50	65.12
Sep	0.18	64.64	64.66	63.10	64.24
Oct	0.01	63.73	63.80	62.18	63.53
Dec	0.09	63.24	63.30	61.70	63.13
Jan	0.12	62.41	62.59	61.01	62.42

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	209.0	4490	4490	4430	4447
Aug	237.0	4431	4433	4280	4310
Sep	252.0	4247	4254	4093	4117
Oct	245.0	4103	4113	3968	3985

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/08/2021	6.46	14,412	4.22	96.78	74.32	5.14	92.03	72.80

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		2-Aug-21	31-Jul-21	
Refined Soybean Oil	Indore	1430	1435	-5
	Indore (Soy Solvent Crude)	1350	1375	-25
	Mumbai	1460	1450	10
	Mumbai (Soy Degum)	1380	1390	-10
	Kandla/Mundra	1400	1420	-20
	Kandla/Mundra (Soy Degum)	1370	1380	-10
	Kolkata	1410	1430	-20
	Delhi	1595	1593	2
	Nagpur	NR	NR	-
	Rajkot	1410	1430	-20
	Kota	1420	1440	-20
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1450	-20
	Jalna	1415	1415	Unch
	Solapur	1410	1410	Unch



	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1350	1360	-10
	Argentina Crude Soya (FOB)	1327	1327	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1222	1232	-10
	Kandla (RBD Palm oil)	1210	1210	Unch
	Kandla RBD Pamolein	1245	1285	-40
	Kakinada (Crude Palm Oil)	1160	1185	-25
	Kakinada RBD Pamolein	1285	1310	-25
	Haldia Pamolein	1265	1275	-10
	Chennai RBD Pamolein	1290	1305	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1344	1357	-13
	Krishnapattanam RBD Pamolein	1285	1280	5
	Mumbai RBD Pamolein	1300	1310	-10
	Mangalore RBD Pamolein	1300	1315	-15
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1260	1280	-20
	Rajkot (Refined)	1290	1305	-15
	Chennai (Refined)	1300	1315	-15
	Hyderabad (Refined)	1280	1310	-30
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	830	830	Unch
	RPS (Kandla)	1005	1020	-15
	Superolien (Kandla)	1265	1305	-40
	Superolien (Mumbai)	1320	1330	-10
	Kochi (RBD Palmolein)	1335	1335	Unch
	Krishnapattanam (Crude Palm Oil)	1160	1185	-25
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1510	-30
	Chennai (Crude)	1420	1450	-30
	Mumbai (Refined)	1480	1470	10
	Mumbai(Expeller Oil)	1400	1410	-10
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1450	1500	-50
	Hyderabad (Expeller)	1390	1435	-45



	Latur (Refined)	1505	1520	-15
	Latur (Expeller Oil)	1385	1400	-15
	Chellakere (Expeller Oil)	1410	1425	-15
	Erode (Expeller Oil)	1540	1540	Unch
	Kakinada (Refined)	1450	1490	-40
	Krishna Pattanam (Refined)	1450	1490	-40
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1500	-50
	Delhi	NR	NR	-
	Hyderabad *	1450	1450	Unch
	Mumbai	1490	1490	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2320	2320	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1540	1545	-5
	Jaipur (Kacchi Ghani Oil)	1590	1595	-5
	Kota (Expeller Oil)	1550	1520	30
	Kota (Kacchi Ghani Oil)	1570	1575	-5
	Neewai (Expeller Oil)	1555	1555	Unch
	Neewai (Kacchi Ghani Oil)	1575	1575	Unch
	Bharatpur (Kacchi Ghani Oil)	1570	1600	-30
	Sri-Ganga Nagar(Exp Oil)	1510	1535	-25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1550	1575	-25
	Mumbai (Expeller Oil)	1540	1530	10
	Kolkata(Expeller Oil)	1650	1650	Unch
	New Delhi (Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1575	1605	-30
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1480	1480	Unch
	Hyderabad	1475	1475	Unch
	Mumbai	1500	1500	Unch
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1430	1460	-30
Coconut Oil	Kangayan (Crude)	1760	1760	Unch
	Cochin	1820	1810	10



	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1340	1360	-20
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1310	1200	110
	Raipur (Refined)	1420	1250	170
	Odisha (Refined)	1420	1320	100
	Vijayawada (Refined)	1320	1270	50
Malaysia Palmolein USD/MT	FOB	1125	1158	-33
	CNF India	1165	1192	-27
Indonesia CPO USD/MT	FOB	1160	1190	-30
	CNF India	1180	1225	-45
Crude palm Kernel Oil India (USD/MT)	CNF India	1370	1370	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1330	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		31-Jul-21	30-Jul-21	Change
Crude Soybean Oil Ship		1315	1315	Unch
Refined Soy Oil (Bulk) Ship		1361	1361	Unch
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1295	1295	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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