

Domestic Fundamentals:

- Edible oil complex featured firm at various markets centers on Tuesday.
- Soy oil refined domestic prices closed down at Indore market. The prices are supported by rise in prices of soy seeds in domestic market and tight supply side as June's soy oil import was down. Prices came down reacting to international market where prices are trading sideways as weather condition improves in US. USDA downgrade the crop condition which further supported the futures price in CBOT Soy oil.
- CPO prices traded down in bench market Kandla. International palm oil Futures price closed on green candle on low production concerns whereas it is being pressured by low July exports. Domestic demand is firm. Fall in palm oil production in Malaysia is supporting price rise. Malaysia's Jan-Jun 2021 production stands at 8.36 MT which is lowest since 2018 (8.92 MT). Prices are likely to gradually rise with slight dips as prices have significantly rose high.
- Sunflower oil prices closed steady in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period. Sunflower oil prices are expected to rise gradually as its already at high side.
- Mustard oil prices closed on down trend at bench market as following dips in competing oils. Prices are supported as seeds crushing has slowed down and stock position is at low. Mustard oil is expected to retain bullish movement. Prices are expected to raise gradually till mid of August on festivities demand. Farmers are reluctant in releasing stocks; supporting prices.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-2.10	1360.70	1362.30	1349.10	1351.50	40	-16	8	2
Sep-30	1.00	1338.20	1341.90	1327.50	1328.20	28	-31	2	-3

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	1.5	
Aug-31		-23.3

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-8.60	1391.00	1406.90	1386.00	1400.90	16,895	-4295	28405	-15
Sep-20	-13.80	1374.70	1391.40	1361.10	1379.80	11,185	2335	16190	2325

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	29.10	
Aug-20		-21.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jul-31	-23.10	1125.20	1130.00	1103.00	1121.80	2935	943	5383	-265
Aug-31	-34.60	1119.90	1119.90	1087.10	1100.00	705	230	1029	61

Spot Prices-Futures Prices

Spread	Jul-31	Aug-31
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Spot	100.2	
Jul-31		-21.8

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	1.20	64.81	65.72	64.50	64.65
Sep	0.71	64.64	64.66	63.10	63.74
Oct	0.57	63.73	63.80	62.18	63.00
Dec	0.45	63.24	63.30	61.70	62.77
Jan	0.32	62.41	62.59	61.01	62.05

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	45.0	4465	4495	4450	4490
Aug	27.0	4312	4384	4304	4339
Sep	24.0	4122	4198	4105	4144
Oct	15.0	3995	4025	3979	4005

Forex

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/08/2021	6.46	14,328	4.22	96.79	74.23	5.18	91.95	71.36

Edible Oil Prices at Key Market:
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Commodity	Centre	Prices (Per 10 Kg)		Change
		03-Aug-21	02-Aug-21	
Refined Soybean Oil	Indore	1420	1430	-10
	Indore (Soy Solvent Crude)	1360	1350	10
	Mumbai	1430	1460	-30
	Mumbai (Soy Degum)	1380	1380	Unch
	Kandla/Mundra	1400	1400	Unch
	Kandla/Mundra (Soy Degum)	1355	1370	-15
	Kolkata	1410	1410	Unch
	Delhi	1595	1595	Unch
	Nagpur	NR	NR	-
	Rajkot	1410	1410	Unch
	Kota	1420	1420	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1430	Unch
	Jalna	1415	1415	Unch
	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1348	1350	-2
	Argentina Crude Soya (FOB)	1287	1327	-40
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1197	1222	-25
	Kandla (RBD Palm oil)	1200	1210	-10
	Kandla RBD Pamolein	1250	1245	5
	Kakinada (Crude Palm Oil)	1155	1160	-5
	Kakinada RBD Pamolein	1290	1285	5
	Haldia Pamolein	1255	1265	-10
	Chennai RBD Pamolein	1295	1290	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1333	1344	-11
	Krishnapattanam RBD Pamolein	1265	1285	-20
	Mumbai RBD Pamolein	1265	1300	-35
	Mangalore RBD Pamolein	1295	1300	-5
	Tuticorin (RBD Palmolein)	#VALUE!	NA	-
	Mumbai (Refined)	1250	1260	-10
	Rajkot (Refined)	1285	1290	-5
	Chennai (Refined)	1290	1300	-10
	Hyderabad (Refined)	1275	1280	-5
	Delhi (Refined)	#VALUE!	NR	-

	PFAD (Kandla)	830	830	Unch
	RPS (Kandla)	1000	1005	-5
	Superolien (Kandla)	1270	1265	5
	Superolien (Mumbai)	1285	1320	-35
	Kochi (RBD Palmolein)	#VALUE!	1335	-
	Krishnapattanam (Crude Palm Oil)	1155	1160	-5
	Mumbai (Crude Palm Oil)	#VALUE!	NR	-
	Kolkata (Crude Palm Oil)	#VALUE!	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE!	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude)	1420	1420	Unch
	Mumbai (Refined)	1480	1480	Unch
	Mumbai(Expeller Oil)	1430	1400	30
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1480	1450	30
	Hyderabad (Expeller)	1400	1390	10
	Latur (Refined)	1505	1505	Unch
	Latur (Expeller Oil)	1385	1385	Unch
	Chellakere (Expeller Oil)	1400	1410	-10
	Erode (Expeller Oil)	1540	1540	Unch
	Kakinada (Refined)	1480	1450	30
	Krishna Pattanam (Refined)	1480	1450	30
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1500	1450	50
	Mumbai	1490	1490	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2310	2320	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1535	1540	-5
	Jaipur (Kacchi Ghani Oil)	1585	1590	-5
	Kota (Expeller Oil)	1540	1550	-10
	Kota (Kacchi Ghani Oil)	1565	1570	-5
	Neewai (Expeller Oil)	1545	1555	-10
	Neewai (Kacchi Ghani Oil)	1565	1575	-10
	Bharatpur (Kacchi Ghani Oil)	1580	1570	10
	Sri-Ganga Nagar(Exp Oil)	1525	1510	15

	Sri-Ganga Nagar (Kacchi Ghani Oil)	1565	1550	15
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1660	1650	10
	New Delhi (Expeller Oil)	1540	1550	-10
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1585	1575	10
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1480	1480	Unch
	Hyderabad	1475	1475	Unch
	Mumbai	1500	1500	Unch
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1425	1430	-5
Coconut Oil	Kangayan (Crude)	1760	1760	Unch
	Cochin	1820	1820	Unch
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Vanaspati Oil	Uttar Pradesh	NR	NR	-
	Kolkata	NR	NR	-
	Rajkot	NR	NR	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1320	1340	-20
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1130	1125	5
	CNF India	1165	1165	Unch
Indonesia CPO USD/MT	FOB	1163	1160	3
	CNF India	1190	1180	10



RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1360	1350	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1320	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		2-Aug-21	31-Jul-21	Change
Crude Soybean Oil Ship		1290	Closed	-
Refined Soy Oil (Bulk) Ship		1335	Closed	-
Sunflower Oil Ship		1310	Closed	-
Cottonseed Oil Ship		1270	Closed	-
Refined Linseed Oil (Bulk) Ship		NA	Closed	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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