

Domestic Fundamentals:

- Edible oil complex featured firm trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed firm at Indore market. The prices are supported by rise in prices of soy seeds in domestic market and tight supply side as June's soy oil import was down. US Soy crop condition improves on good weather condition, which will pressure the prices.
- CPO prices traded up in bench market Kandla. International palm oil Futures price closed on green candle on low production concerns whereas it is being pressured by low July exports. Domestic demand is firm. Fall in palm oil production in Malaysia is supporting price rise. Prices are likely to gradually rise with slight dips as prices have significantly rose high. According to ITS, Malaysia's July month's exports lowered by 5.21 percent to 1.440 MT from 1.519 MT in June.
- Sunflower oil prices closed on firm trend in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period. Sunflower oil prices are expected to rise gradually as its already at high side.
- Mustard oil prices closed on up trend at bench market as following dips in competing oils. Prices are supported as seeds crushing has slowed down and stock position is at low. Mustard oil is expected to retain bullish movement. Prices are expected to raise gradually till mid of August on festivities demand. Farmers are reluctant in releasing stocks; supporting prices.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	8.40	1354.00	1367.80	1353.00	1359.40	77	37	5	-3
Sep-30	16.40	1330.70	1349.00	1330.30	1345.50	66	38	3	1

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	1.6	
Aug-31		-13.9

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	14.60	1388.00	1408.00	1388.00	1397.80	16,095	-530	23465	-2005
Sep-20	19.80	1364.90	1391.80	1364.90	1378.50	16,380	5385	18225	860

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	22.20	
Aug-20		-19.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	19.60	1118.00	1144.40	1118.00	1133.60	2695	834	5605	393
Sep-30	19.30	1100.00	1126.80	1100.00	1116.90	866	610	1145	83

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	68.4	
Aug-31		-16.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	-1.35	64	64	62.9	63.14
Sep	-1.26	63.5	64.05	61.81	62.36
Oct	-0.99	62.7	63.25	61.2	61.9
Dec	-0.79	62.33	62.88	60.93	61.7
Jan	-0.63	61.92	62.25	60.43	61.23

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	118	4,480	4,634	4,480	4,607
Aug	131	4,374	4,520	4,368	4,472
Sep	150	4,178	4,333	4,16	4,293
Oct	142	4,035	4,185	4,027	4,146

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/08/2021	6.46	14,319	4.22	96.83	74.13	5.19	92.13	69.03

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		4-Aug-21	3-Aug-21	
Refined Soybean Oil	Indore	1420	1420	Unch
	Indore (Soy Solvent Crude)	1360	1360	Unch
	Mumbai	1450	1430	20
	Mumbai (Soy Degum)	1370	1380	-10
	Kandla/Mundra	1410	1400	10
	Kandla/Mundra (Soy Degum)	1360	1355	5
	Kolkata	1420	1410	10
	Delhi	1595	1595	Unch
	Nagpur	NR	NR	-
	Rajkot	1410	1410	Unch
	Kota	1420	1420	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1430	Unch
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1347	1348	-1
	Argentina Crude Soya (FOB)	1279	1287	-8
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1202	1197	5
	Kandla (RBD Palm oil)	1210	1200	10
	Kandla RBD Pamolein	1255	1250	5
	Kakinada (Crude Palm Oil)	1165	1155	10
	Kakinada RBD Pamolein	1275	1290	-15
	Haldia Pamolein	1280	1255	25
	Chennai RBD Pamolein	1290	1295	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1332	1333	-1
	Krishnapattanam RBD Pamolein	1270	1265	5
	Mumbai RBD Pamolein	1270	1265	5
	Mangalore RBD Pamolein	1290	1295	-5
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1250	1250	Unch
	Rajkot (Refined)	1295	1285	10
	Chennai (Refined)	1295	1290	5
	Hyderabad (Refined)	1285	1275	10
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	830	830	Unch
	RPS (Kandla)	1000	1000	Unch
	Superolien (Kandla)	1275	1270	5
	Superolien (Mumbai)	1290	1285	5
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1165	1155	10
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude)	1420	1420	Unch
	Mumbai (Refined)	1480	1480	Unch
	Mumbai(Expeller Oil)	1430	1430	Unch
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1480	1480	Unch
	Hyderabad (Expeller)	1400	1400	Unch

	Latur (Refined)	1505	1505	Unch
	Latur (Expeller Oil)	1385	1385	Unch
	Chellakere (Expeller Oil)	1400	1400	Unch
	Erode (Expeller Oil)	1540	1540	Unch
	Kakinada (Refined)	1480	1480	Unch
	Krishna Pattanam (Refined)	1480	1480	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1425	1450	-25
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1500	1500	Unch
	Mumbai	1480	1490	-10
	Gondal	1425	1450	-25
	Jamnagar	1425	1450	-25
	Gujarat GN Telia	2280	2310	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1545	1535	10
	Jaipur (Kacchi Ghani Oil)	1595	1585	10
	Kota (Expeller Oil)	1550	1540	10
	Kota (Kacchi Ghani Oil)	1575	1565	10
	Neewai (Expeller Oil)	1555	1545	10
	Neewai (Kacchi Ghani Oil)	1575	1565	10
	Bharatpur (Kacchi Ghani Oil)	1600	1580	20
	Sri-Ganga Nagar(Exp Oil)	1535	1525	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1575	1565	10
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1545	1540	5
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1605	1585	20
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1465	1480	-15
	Hyderabad	1460	1475	-15
	Mumbai	1490	1500	-10
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1425	1425	Unch
Coconut Oil	Kangayan (Crude)	1650	1760	-110
	Cochin	1800	1820	-20

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1140	1130	10
	CNF India	1185	1165	20
Indonesia CPO USD/MT	FOB	1165	1163	2
	CNF India	1200	1190	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1360	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1320	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		3-Aug-21	2-Aug-21	Change
Crude Soybean Oil Ship		1275	1290	-15
Refined Soy Oil (Bulk) Ship		1320	1335	-15
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1255	1270	-15
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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