

**Domestic Fundamentals:**

- Edible oil complex featured firm trend at various markets centers on Friday.
- Soy oil refined domestic prices closed firm at Indore market. The prices are supported by rise in prices of soy seeds in domestic market and tight supply side as June's soy oil import was down. Heavy rains fall in Gwalior, Shivpuri, Sheopur, Kota reported damage in soybean crops.
- CPO prices traded down in bench market Kandla. International palm oil Futures price closed on red candle on low Export demand concerns. Domestic demand is firm. Fall in palm oil production in Malaysia is supporting price rise. Prices are likely to gradually rise with slight dips as prices have significantly rose high. According to ITS, Malaysia's July month's exports lowered by 5.21 percent to 1.440 MT from 1.519 MT in June.
- Sunflower oil prices closed on firm trend in Chennai market. Sun oil prices rise is supported by rise in competing oils prices. Sun oil moved up to have premium over groundnut oil since last week. As on 26 July, the sowing acreage in sunflower seed has increased to 0.999 Lakh Ha compared to 0.756 Lakh Ha last year at same period. Sunflower oil prices are expected to rise gradually as its already at high side.
- Mustard oil prices closed on firm trend at bench market as following dips in competing oils. Prices are supported as seeds crushing has slowed down and stock position is at low. Mustard oil is expected to retain bullish movement. Prices are expected to raise gradually till mid of August on festivities demand. Farmers are reluctant in releasing stocks; supporting prices.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-5.10	1357.70	1360.60	1353.80	1357.60	44	-58	7	2
Sep-30	0.70	1338.50	1340.20	1331.80	1336.30	30	-52	1	0

Prices & Vol. Close at 5:30 PM

### Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	-9.6	
Aug-31		-21.3

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-17.40	1400.10	1402.00	1382.70	1389.00	8,265	-4720	21175	-1055
Sep-20	-22.60	1385.30	1387.00	1362.40	1367.70	15,175	1405	22995	2210

### Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	31.00	
Aug-20		-21.30

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-3.70	1136.00	1142.00	1131.00	1136.00	1430	-420	5809	29
Sep-30	-2.00	1114.40	1123.00	1110.30	1116.70	261	-113	1248	69

**Spot Prices-Futures Prices**

Spread	Aug-31	Sep-30
Spot	80.0	
Aug-31		-19.3

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	1.89	63	63.65	63	63.65
Sep	1.07	61.57	62.42	61.1	62.13
Oct	1.10	61.09	61.87	60.64	61.64
Dec	1.18	60.89	61.7	60.55	61.58
Jan	1.32	60.76	61.47	60.24	61.34

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	6.00	4515	4520	4450	4520
Aug	27.0	4409	4450	4343	4424
Sep	66.0	4220	4285	4169	4283
Oct	80.0	4084	4165	4051	4160

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
6/08/2021	6.48	14,389	4.22	96.90	74.20	5.24	92.78	68.16

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		6-Aug-21	5-Aug-21	
Refined Soybean Oil	Indore	1420	1420	Unch
	Indore (Soy Solvent Crude)	1360	1360	Unch
	Mumbai	1430	1450	-20
	Mumbai (Soy Degum)	1360	1370	-10
	Kandla/Mundra	1400	1410	-10
	Kandla/Mundra (Soy Degum)	1355	1365	-10
	Kolkata	1410	1420	-10
	Delhi	1590	1590	Unch
	Nagpur	NR	NR	-
	Rajkot	1410	1410	Unch
	Kota	1420	1420	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1430	Unch
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1308	1323	-15
	Argentina Crude Soya (FOB)	1249	1274	-25
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1216	1227	-11
	Kandla (RBD Palm oil)	1220	1210	10
	Kandla RBD Pamolein	1270	1275	-5
	Kakinada (Crude Palm Oil)	1155	1165	-10
	Kakinada RBD Pamolein	1275	1280	-5
	Haldia Pamolein	1290	1280	10
	Chennai RBD Pamolein	1290	1290	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1336	1340	-4
	Krishnapattanam RBD Pamolein	1270	1280	-10
	Mumbai RBD Pamolein	1280	1290	-10
	Mangalore RBD Pamolein	1290	1300	-10
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1270	1265	5
	Rajkot (Refined)	1295	1295	Unch
	Chennai (Refined)	1295	1295	Unch
	Hyderabad (Refined)	1285	1285	Unch
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	810	820	-10
	RPS (Kandla)	1040	1030	10
	Superolien (Kandla)	1290	1295	-5
	Superolien (Mumbai)	1300	1310	-10
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1155	1165	-10
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude )	1420	1420	Unch
	Mumbai (Refined)	1480	1480	Unch
	Mumbai(Expeller Oil)	1430	1410	20
	Kandla (Refined)	1460	1480	-20
	Hyderabad (Refined)	1465	1480	-15
	Hyderabad (Expeller)	1385	1400	-15

	Latur (Refined)	1495	1505	-10
	Latur (Expeller Oil)	1375	1385	-10
	Chellakere (Expeller Oil)	1390	1400	-10
	Erode (Expeller Oil)	1530	1540	-10
	Kakinada (Refined)	1465	1480	-15
	Krishna Pattanam (Refined)	1465	1480	-15
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1425	1425	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1500	1500	Unch
	Mumbai	1480	1480	Unch
	Gondal	1425	1425	Unch
	Jamnagar	1425	1425	Unch
	Gujarat GN Telia	2280	2280	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1545	1545	Unch
	Jaipur (Kacchi Ghani Oil)	1595	1595	Unch
	Kota (Expeller Oil)	1520	1520	Unch
	Kota (Kacchi Ghani Oil)	1575	1575	Unch
	Neewai (Expeller Oil)	1555	1555	Unch
	Neewai (Kacchi Ghani Oil)	1575	1575	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1600	Unch
	Sri-Ganga Nagar(Exp Oil)	1535	1535	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1575	1575	Unch
	Mumbai (Expeller Oil)	1550	1550	Unch
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1545	1545	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1605	1605	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1460	1465	-5
	Hyderabad	1455	1460	-5
	Mumbai	1495	1500	-5
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1425	1425	Unch
Coconut Oil	Kangayan (Crude)	1650	1650	Unch
	Cochin	1790	1790	Unch



	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1320	1340	-20
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1140	1155	-15
	CNF India	1175	1190	-15
Indonesia CPO USD/MT	FOB	1155	1175	-20
	CNF India	1195	1215	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1375	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1320	10
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		5-Aug-21	4-Aug-21	Change
Crude Soybean Oil Ship		1258	1271	-13
Refined Soy Oil (Bulk) Ship		1302	1315	-13
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1238	1251	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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