

**Domestic Fundamentals:**

- Edible oil complex featured firm trend at various markets centers on Monday.
- Soy oil refined domestic prices closed firm at Indore market. The prices are supported by rise in prices of soy seeds in domestic market and tight supply side as June's soy oil import was down. While, demand is affected at high price. Heavy rains fall in Gwalior, Shivpuri, Sheopur, Kota reported damage in soybean crops.
- CPO prices traded firm in bench market Kandla. Domestic demand is firm. Fall in palm oil production in Malaysia is supporting price rise. Prices are likely to gradually rise with slight dips as prices have significantly rose high. According to ITS, Malaysia's July month's exports lowered by 5.21 percent to 1.440 MT from 1.519 MT in June.
- Sunflower oil prices closed on down trend in Chennai market. Sun oil prices are pressured by rise in sun seed acreage in domestic. As on 5 August, the sowing acreage in sunflower seed has increased to 1.32 Lakh Ha compared 1.06 Lakh Ha last year at same period.
- Mustard oil prices closed on down trend at bench market following dips in competing oils. Demand is affected at higher price. Farmers are reluctant in releasing stocks will support prices.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone for the week.



## NSE CDSO Futures

|        | +/-    | Open    | High    | Low     | Close   | Volume | Volume Change | OI | OI Change |
|--------|--------|---------|---------|---------|---------|--------|---------------|----|-----------|
| Aug-31 | -54.30 | 1343.10 | 1347.00 | 1303.40 | 1303.40 | 18     | -26           | 5  | -2        |
| Sep-30 | -53.40 | 1318.90 | 1320.80 | 1282.80 | 1282.80 | 12     | -18           | 2  | 1         |

Prices &amp; Vol. Close at 5:20 PM

## Spot Prices-Futures Prices

| Spread | Aug-31 | Sep-30 |
|--------|--------|--------|
| Spot   | 38.6   |        |
| Aug-31 |        | -20.6  |

## NCDEX SOY Futures

|        | +/-    | Open    | High    | Low     | Close   | Volume | Volume Change | OI    | OI Change |
|--------|--------|---------|---------|---------|---------|--------|---------------|-------|-----------|
| Aug-20 | -39.50 | 1394.00 | 1394.00 | 1338.20 | 1349.50 | 11,810 | 3545          | 18280 | -2895     |
| Sep-20 | -42.60 | 1368.00 | 1368.80 | 1315.50 | 1325.10 | 20,185 | 5010          | 24345 | 1350      |

## Spot Prices-Futures Prices

| Spread | Aug-20 | Sep-20 |
|--------|--------|--------|
| Spot   | 60.50  |        |
| Aug-20 |        | -24.40 |

## MCX CPO Futures

|        | +/-    | Open    | High    | Low     | Close   | Volume | Volume Change | OI   | OI Change |
|--------|--------|---------|---------|---------|---------|--------|---------------|------|-----------|
| Aug-31 | -11.30 | 1131.10 | 1143.90 | 1118.10 | 1124.70 | 1855   | 425           | 5640 | -169      |
| Sep-30 | -13.10 | 1114.50 | 1125.80 | 1099.70 | 1103.60 | 283    | 22            | 1364 | 116       |

**Spot Prices-Futures Prices**

| Spread | Aug-31 | Sep-30 |
|--------|--------|--------|
| Spot   | 96.3   |        |
| Aug-31 |        | -21.1  |

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

| Contract | +/-  | Open  | High  | Low   | Close |
|----------|------|-------|-------|-------|-------|
| Aug      | 0.39 | 63.8  | 63.8  | 63.8  | 63.8  |
| Sep      | 1.15 | 62    | 62.4  | 60.65 | 60.66 |
| Oct      | 1.21 | 61.51 | 61.89 | 60.1  | 60.1  |
| Dec      | 1.20 | 61.45 | 61.87 | 60.03 | 60.07 |
| Jan      | 1.25 | 61.28 | 61.58 | 59.81 | 59.82 |

**BMD CPO Futures:**

(Values in MYR/tonnes)

| Contract | +/-    | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Aug      | -67.00 | 4,508 | 4,520 | 4,453 | 4,453 |
| Sep      | -75.00 | 4,389 | 4,475 | 4,345 | 4,345 |
| Oct      | -77.00 | 4,250 | 4,330 | 4,195 | 4,197 |
| Nov      | -66.00 | 4,130 | 4,210 | 4,090 | 4,090 |

**Forex:**

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 9/08/2021     | 6.48         | 14,363            | 4.23              | 97.14          | 74.22        | 5.25           | 92.78        | 66.25                     |

**Edible Oil Prices at key Markets:**

| Commodity           | Centre                     | Prices (Per 10 Kg) |          | Change |
|---------------------|----------------------------|--------------------|----------|--------|
|                     |                            | 9-Aug-21           | 7-Aug-21 |        |
| Refined Soybean Oil | Indore                     | 1410               | 1410     | Unch   |
|                     | Indore (Soy Solvent Crude) | 1355               | 1355     | Unch   |
|                     | Mumbai                     | 1430               | 1420     | 10     |
|                     | Mumbai (Soy Degum)         | 1370               | 1355     | 15     |
|                     | Kandla/Mundra              | 1410               | 1390     | 20     |
|                     | Kandla/Mundra (Soy Degum)  | 1355               | 1350     | 5      |
|                     | Kolkata                    | 1400               | 1420     | -20    |
|                     | Delhi                      | 1590               | 1590     | Unch   |
|                     | Nagpur                     | NR                 | NR       | -      |
|                     | Rajkot                     | 1390               | 1410     | -20    |
|                     | Kota                       | 1400               | 1420     | -20    |
|                     | Hyderabad                  | NA                 | NA       | -      |
|                     | Akola                      | 1410               | 1410     | Unch   |
|                     | Amrawati                   | NR                 | NR       | -      |
|                     | Bundi                      | 1410               | 1430     | -20    |
|                     | Jalna                      | 1415               | 1415     | Unch   |

|                              |  |      |        |      |
|------------------------------|--|------|--------|------|
|                              | Solapur                                      | 1410 | 1410   | Unch |
|                              | Dhule  | 1430 | 1430   | Unch |
|                              | Nanded                                       | 1410 | 1410   | Unch |
|                              | Latur  | 1410 | 1410   | Unch |
|                              | Argentina Crude Soya (CIF India) USD         | 1318 | 1328   | -10  |
|                              | Argentina Crude Soya (FOB)                   | 1249 | 1249   | Unch |
|                              | Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT      | NR   | NR     | -    |
| <b>Palm Oil*</b>             | Kandla (Crude Palm Oil)                      | 1221 | 1221   | Unch |
|                              | Kandla (RBD Palm oil)                        | 1210 | 1205   | 5    |
|                              | Kandla RBD Pamolein                          | 1280 | 1290   | -10  |
|                              | Kakinada (Crude Palm Oil)                    | 1145 | 1155   | -10  |
|                              | Kakinada RBD Pamolein                        | 1280 | 1275   | 5    |
|                              | Haldia Pamolein                              | 1285 | 1260   | 25   |
|                              | Chennai RBD Pamolein                         | 1285 | 1280   | 5    |
|                              | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1337 | 1326   | 11   |
|                              | Krishnapattanam RBD Pamolein                 | 1275 | 1250   | 25   |
|                              | Mumbai RBD Pamolein                          | 1290 | 1270   | 20   |
|                              | Mangalore RBD Pamolein                       | 1295 | 1290   | 5    |
|                              | Tuticorin (RBD Palmolein)                    | -    | NA     | -    |
|                              | Mumbai (Refined)                             | 1240 | 1270   | -30  |
|                              | Rajkot (Refined)                             | 1280 | 1295   | -15  |
|                              | Chennai (Refined)                            | 1270 | 1295   | -25  |
|                              | Hyderabad (Refined)                          | 1265 | 1285   | -20  |
|                              | Delhi (Refined)                              | -    | NR     | -    |
|                              | PFAD (Kandla)                                | 815  | 805    | 10   |
|                              | RPS (Kandla)                                 | 1040 | 1040   | Unch |
|                              | Superolien (Kandla)                          | 1300 | 1310   | -10  |
|                              | Superolien (Mumbai)                          | 1310 | 1290   | 20   |
|                              | Kochi (RBD Palmolein)                        | -    | Closed | -    |
|                              | Krishnapattanam (Crude Palm Oil)             | 1145 | 1155   | -10  |
|                              | Mumbai (Crude Palm Oil)                      | -    | NR     | -    |
|                              | Kolkata (Crude Palm Oil)                     | -    | NR     | -    |
|                              | Palm Kernel Oil (1000) GMT                   | -    | NR     | -    |
| <b>Refined Sunflower Oil</b> | Chennai (Refined)                            | 1470 | 1480   | -10  |
|                              | Chennai (Crude )                             | 1410 | 1420   | -10  |
|                              | Mumbai (Refined)                             | 1480 | 1480   | Unch |
|                              | Mumbai(Expeller Oil)                         | 1420 | 1410   | 10   |
|                              | Kandla (Refined)                             | 1480 | 1470   | 10   |
|                              | Hyderabad (Refined)                          | 1455 | 1465   | -10  |
|                              | Hyderabad (Expeller)                         | 1375 | 1385   | -10  |

|                          |                                    |      |      |      |
|--------------------------|------------------------------------|------|------|------|
|                          | Latur (Refined)                    | 1495 | 1495 | Unch |
|                          | Latur (Expeller Oil)               | 1375 | 1375 | Unch |
|                          | Chellakere (Expeller Oil)          | 1390 | 1390 | Unch |
|                          | Erode (Expeller Oil)               | 1530 | 1530 | Unch |
|                          | Kakinada (Refined)                 | 1455 | 1465 | -10  |
|                          | Krishna Pattanam (Refined)         | 1455 | 1465 | -10  |
|                          | Delhi (Refined)                    | NR   | NR   | -    |
|                          | Sun Oil (Rotterdam)                | NR   | NR   | -    |
|                          |                                    |      |      |      |
| Groundnut Oil            | Rajkot                             | 1415 | 1425 | -10  |
|                          | Chennai                            | 1430 | 1450 | -20  |
|                          | Delhi                              | NR   | NR   | -    |
|                          | Hyderabad *                        | 1480 | 1500 | -20  |
|                          | Mumbai                             | 1460 | 1480 | -20  |
|                          | Gondal                             | 1415 | 1425 | -10  |
|                          | Jamnagar                           | 1415 | 1425 | -10  |
|                          | Gujarat GN Telia                   | 2270 | 2280 | -10  |
|                          |                                    |      |      |      |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil)              | 1545 | 1545 | Unch |
|                          | Jaipur (Kacchi Ghani Oil)          | 1595 | 1595 | Unch |
|                          | Kota (Expeller Oil)                | 1500 | 1520 | -20  |
|                          | Kota (Kacchi Ghani Oil)            | 1575 | 1575 | Unch |
|                          | Neewai (Expeller Oil)              | 1555 | 1555 | Unch |
|                          | Neewai (Kacchi Ghani Oil)          | 1575 | 1575 | Unch |
|                          | Bharatpur (Kacchi Ghani Oil)       | 1570 | 1600 | -30  |
|                          | Sri-Ganga Nagar(Exp Oil)           | 1535 | 1535 | Unch |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1575 | 1575 | Unch |
|                          | Mumbai (Expeller Oil)              | 1550 | 1550 | Unch |
|                          | Kolkata(Expeller Oil)              | 1660 | 1660 | Unch |
|                          | New Delhi (Expeller Oil)           | 1545 | 1545 | Unch |
|                          | Hapur (Expeller Oil)               | 1570 | 1570 | Unch |
|                          | Hapur (Kacchi Ghani Oil)           | 1600 | 1600 | Unch |
|                          | Agra (Kacchi Ghani Oil)            | 1575 | 1605 | -30  |
|                          | Nagpur (Expeller Oil)              | NR   | NR   | -    |
|                          |                                    |      |      |      |
| Refined Cottonseed Oil   | Rajkot                             | 1470 | 1460 | 10   |
|                          | Hyderabad                          | 1465 | 1455 | 10   |
|                          | Mumbai                             | 1495 | 1490 | 5    |
|                          | New Delhi                          | NR   | NR   | -    |
|                          | Gujarat Cotton Wash                | 1425 | 1440 | -15  |
|                          |                                    |      |      |      |
| Coconut Oil              | Kangayan (Crude)                   | 1650 | 1650 | Unch |
|                          | Cochin                             | 1800 | 1780 | 20   |



|                                      |                              |          |          |        |
|--------------------------------------|------------------------------|----------|----------|--------|
|                                      | Coconut Oil(Rot.)(Phil/Indo) | NR       | NR       | -      |
|                                      |                              |          |          |        |
| Rice Bran Oil                        | New Delhi (40%)              | NR       | NR       | -      |
|                                      | Punjab 4%)                   | 1320     | 1340     | -20    |
|                                      | Bhatinda (Crude 4%)          | 1170     | 1170     | Unch   |
|                                      | Bhatinda (Refined 4%)        | 1285     | 1285     | Unch   |
|                                      | Hyderabad (Crude)            | 1225     | 1225     | Unch   |
|                                      | Hyderabad (Refined)          | 1380     | 1380     | Unch   |
|                                      | Kolkata (Crude)              | NR       | NR       | -      |
|                                      | Kolkata (Refined)            | NR       | NR       | -      |
|                                      | Raipur (Crude)               | 1310     | 1310     | Unch   |
|                                      | Raipur (Refined)             | 1420     | 1420     | Unch   |
|                                      | Odisha (Refined)             | 1420     | 1420     | Unch   |
|                                      | Vijayawada (Refined)         | 1320     | 1320     | Unch   |
|                                      |                              |          |          |        |
| Malaysia Palmolein USD/MT            | FOB                          | 1138     | 1145     | -7     |
|                                      | CNF India                    | 1170     | 1180     | -10    |
| Indonesia CPO USD/MT                 | FOB                          | 1160     | 1163     | -3     |
|                                      | CNF India                    | 1195     | 1205     | -10    |
| Ukraine Origin CSFO USD/MT<br>Kandla | CIF                          | 1330     | 1330     | Unch   |
| Rapeseed Oil Rotterdam<br>Euro/MT    | FOB                          | NR       | NR       | -      |
|                                      |                              |          |          |        |
| Argentina FOB (\$/MT)                |                              | 7-Aug-21 | 6-Aug-21 | Change |
| Crude Soybean Oil Ship               |                              | 1258     | 1258     | Unch   |
| Refined Soy Oil (Bulk) Ship          |                              | 1302     | 1302     | Unch   |
| Sunflower Oil Ship                   |                              | 1310     | 1310     | Unch   |
| Cottonseed Oil Ship                  |                              | 1238     | 1238     | Unch   |
| Refined Linseed Oil (Bulk) Ship      |                              | NA       | NA       | -      |
| * Indicates including GST            |                              |          |          |        |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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