

Domestic Fundamentals:

- Edible oil complex featured down trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed on down note at Indore market. Prices closed down as soybean prices hit lower circuit and expectation of higher July exports. Heavy rains fall in Gwalior, Shivpuri, Sheopur, Kota reported damage in soybean crops.
- CPO prices traded down in bench market Kandla. Prices closed down following weak international trend and following fall in soy oil. According to ITS, Malaysia's July month's exports lowered by 5.21 percent to 1.440 MT from 1.519 MT in June.
- Sunflower oil prices closed on down trend in Chennai market. Sun oil prices are pressured by rise in sun seed acreage in domestic. As on 6 August, the sowing acreage in sunflower seed has increased to 1.32 Lakh Ha compared 1.06 Lakh Ha last year at same period.
- Mustard oil prices closed on down trend at bench market following dips in competing oils. Demand is affected at higher price. Farmers are reluctant in releasing stocks will support prices.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-3.50	1301.60	1328.70	1301.60	1323.80	33	15	4	-1
Sep-30	13.80	1284.30	1305.60	1284.30	1305.60	23	11	6	4

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	6.2	
Aug-31		-18.2

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	24.40	1348.00	1373.90	1340.00	1373.90	15,535	3725	12555	-5725
Sep-20	26.00	1329.00	1354.00	1317.10	1353.90	28,550	8365	26185	1840

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	16.10	
Aug-20		-20.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	16.80	1120.40	1136.90	1105.00	1136.30	2561	706	5974	334
Sep-30	8.80	1105.00	1114.50	1089.10	1109.00	448	165	1463	99

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	79.7	
Aug-31		-27.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.92	65.78	65.78	64.80	64.80
Sep	0.41	60.60	61.44	60.36	61.13
Oct	0.59	59.92	60.80	59.73	60.66
Dec	0.67	59.79	60.74	59.62	60.61
Jan	0.69	59.44	60.53	59.41	60.38

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-67.00	4,508	4,520	4,453	4,453
Sep	-75.00	4,389	4,475	4,345	4,345
Oct	-77.00	4,250	4,330	4,195	4,197
Nov	-66.00	4,130	4,210	4,090	4,090

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/08/2021	6.48	14,397	4.23	97.12	74.38	5.23	93.07	68.56

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Aug-21	9-Aug-21	
Refined Soybean Oil	Indore	1390	1410	-20
	Indore (Soy Solvent Crude)	1350	1355	-5
	Mumbai	1420	1430	-10
	Mumbai (Soy Degum)	1350	1370	-20
	Kandla/Mundra	1390	1410	-20
	Kandla/Mundra (Soy Degum)	1345	1355	-10
	Kolkata	1390	1400	-10
	Delhi	1590	1590	Unch
	Nagpur	NR	NR	-
	Rajkot	1390	1390	Unch
	Kota	1400	1400	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1410	1410	Unch
	Jalna	1415	1415	Unch

	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1314	1318	-4
	Argentina Crude Soya (FOB)	1250	1249	1
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1216	1221	-5
	Kandla (RBD Palm oil)	1190	1210	-20
	Kandla RBD Pamolein	1255	1280	-25
	Kakinada (Crude Palm Oil)	1160	1160	Unch
	Kakinada RBD Pamolein	1270	1280	-10
	Haldia Pamolein	1280	1285	-5
	Chennai RBD Pamolein	1265	1285	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1315	1337	-22
	Krishnapattanam RBD Pamolein	1250	1275	-25
	Mumbai RBD Pamolein	1260	1290	-30
	Mangalore RBD Pamolein	1275	1295	-20
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1245	1240	5
	Rajkot (Refined)	1265	1280	-15
	Chennai (Refined)	1260	1270	-10
	Hyderabad (Refined)	1255	1265	-10
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	805	815	-10
	RPS (Kandla)	1040	1040	Unch
	Superolien (Kandla)	1295	1300	-5
	Superolien (Mumbai)	1285	1310	-25
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1160	1160	Unch
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1450	1470	-20
	Chennai (Crude)	1380	1410	-30
	Mumbai (Refined)	1460	1480	-20
	Mumbai(Expeller Oil)	1390	1420	-30
	Kandla (Refined)	1440	1480	-40
	Hyderabad (Refined)	1450	1455	-5
	Hyderabad (Expeller)	1365	1375	-10

	Latur (Refined)	1475	1495	-20
	Latur (Expeller Oil)	1355	1375	-20
	Chellakere (Expeller Oil)	1360	1390	-30
	Erode (Expeller Oil)	1540	1530	10
	Kakinada (Refined)	1450	1455	-5
	Krishna Pattanam (Refined)	1450	1455	-5
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1415	35
	Chennai	1430	1430	Unch
	Delhi	NR	NR	-
	Hyderabad *	1480	1480	Unch
	Mumbai	1460	1460	Unch
	Gondal	1450	1415	35
	Jamnagar	1450	1415	35
	Gujarat GN Telia	2270	2270	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1510	1545	-35
	Jaipur (Kacchi Ghani Oil)	1560	1595	-35
	Kota (Expeller Oil)	1500	1500	Unch
	Kota (Kacchi Ghani Oil)	1535	1575	-40
	Neewai (Expeller Oil)	1520	1555	-35
	Neewai (Kacchi Ghani Oil)	1540	1575	-35
	Bharatpur (Kacchi Ghani Oil)	1550	1570	-20
	Sri-Ganga Nagar(Exp Oil)	1495	1535	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1535	1575	-40
	Mumbai (Expeller Oil)	1540	1550	-10
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1525	1545	-20
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1555	1575	-20
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1450	1470	-20
	Hyderabad	1445	1465	-20
	Mumbai	1475	1495	-20
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1415	1425	-10
Coconut Oil	Kangayan (Crude)	1650	1650	Unch
	Cochin	1780	1800	-20



	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1310	1320	-10
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	Closed	1138	-
	CNF India	1170	1170	Unch
Indonesia CPO USD/MT	FOB	Closed	1160	-
	CNF India	1190	1195	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	1365	1365	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1310	1330	-20
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		9-Aug-21	7-Aug-21	Change
Crude Soybean Oil Ship		1240	1258	-18
Refined Soy Oil (Bulk) Ship		1283	1302	-19
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1220	1238	-18
Refined Linseed Oil (Bulk) Ship		NA	0	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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