

**Domestic Fundamentals:**

- Edible oil complex featured rising trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed on rising note at Indore market. Prices went up following the Soy Ref Futures amid short covering. Heavy rains fall in Gwalior, Shivpiri, Sheopur, Kota reported damage in soybean crops.
- CPO prices traded up in bench market Kandla. Prices closed up following rising prices of soy oil. According to ITS, Malaysia's July month's exports lowered by 5.21 percent to 1.440 MT from 1.519 MT in June.
- Sunflower oil prices closed on firm trend in Chennai market. Sun oil prices are pressured by rise in sun seed acreage in domestic. As on 6 August, the sowing acreage in sunflower seed has increased to 1.32 Lakh Ha compared 1.06 Lakh Ha last year at same period.
- Mustard oil prices closed on uptrend at bench market following rising prices in competing oils. Farmers are reluctant in releasing stocks will support prices.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways tone for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	29.20	1338.50	1357.10	1338.50	1352.00	40	7	2	-2
Sep-30	29.60	1323.80	1337.30	1321.90	1331.90	27	4	3	-3

Prices & Vol. Close at 5:20 PM

**Spot Prices-Futures Prices**

Spread	Aug-31	Sep-30
Spot	-7.0	
Aug-31		-20.1

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	21.90	1372.40	1398.20	1373.00	1394.30	8,190	-7345	9560	-2995
Sep-20	24.10	1351.00	1379.90	1352.00	1375.10	24,425	-4125	25585	-600

**Spot Prices-Futures Prices**

Spread	Aug-20	Sep-20
Spot	5.70	
Aug-20		-19.20

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	32.90	1143.90	1172.30	1143.90	1168.00	2983	422	6224	250
Sep-30	26.80	1122.60	1139.80	1116.10	1134.60	1241	793	1916	453

**Spot Prices-Futures Prices**

Spread	Aug-31	Sep-30
Spot	48.0	
Aug-31		-33.4

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	<b>1.81</b>	64.50	64.50	63.33	63.60
Sep	<b>0.91</b>	61.27	63.00	61.03	62.10
Oct	<b>0.90</b>	60.70	62.65	60.55	61.60
Dec	<b>0.87</b>	60.62	62.63	60.45	61.49
Jan	<b>0.81</b>	60.49	62.40	60.27	61.26

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	<b>172</b>	4,506	4,625	4,506	4,625
Sep	<b>270</b>	4,472	4,670	4,435	4,617
Oct	<b>305</b>	4,300	4,548	4,285	4,505
Nov	<b>293</b>	4,215	4,431	4,184	4,388

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/08/2021	6.48	14,380	4.24	97.04	74.42	5.21	92.86	69.20

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Aug-21	10-Aug-21	
Refined Soybean Oil	Indore	1400	1390	<b>10</b>
	Indore (Soy Solvent Crude)	1350	1350	Unch
	Mumbai	1420	1420	Unch
	Mumbai (Soy Degum)	1350	1350	Unch
	Kandla/Mundra	1390	1390	Unch
	Kandla/Mundra (Soy Degum)	1345	1345	Unch
	Kolkata	1390	1390	Unch
	Delhi	1575	1590	<b>-15</b>
	Nagpur	NR	NR	-
	Rajkot	1405	1390	<b>15</b>
	Kota	1420	1400	<b>20</b>
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1410	<b>20</b>
	Jalna	1415	1415	Unch



	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1318	1314	4
	Argentina Crude Soya (FOB)	1236	1250	-14
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1226	1216	10
	Kandla (RBD Palm oil)	1215	1190	25
	Kandla RBD Pamolein	1260	1255	5
	Kakinada (Crude Palm Oil)	1175	1160	15
	Kakinada RBD Pamolein	1265	1270	-5
	Haldia Pamolein	1290	1280	10
	Chennai RBD Pamolein	1270	1265	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1320	1315	5
	Krishnapattanam RBD Pamolein	1260	1250	10
	Mumbai RBD Pamolein	1265	1260	5
	Mangalore RBD Pamolein	1275	1275	Unch
	Tuticorin (RBD Palmolein)	-	NA	-
	Mumbai (Refined)	1250	1245	5
	Rajkot (Refined)	1275	1265	10
	Chennai (Refined)	1275	1260	15
	Hyderabad (Refined)	1275	1255	20
	Delhi (Refined)	-	NR	-
	PFAD (Kandla)	805	805	Unch
	RPS (Kandla)	1065	1040	25
	Superolien (Kandla)	1285	1295	-10
	Superolien (Mumbai)	1290	1285	5
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1175	1160	15
	Mumbai (Crude Palm Oil)	-	NR	-
	Kolkata (Crude Palm Oil)	-	NR	-
	Palm Kernel Oil (1000) GMT	-	NR	-
Refined Sunflower Oil	Chennai (Refined)	1450	1450	Unch
	Chennai (Crude )	1380	1380	Unch
	Mumbai (Refined)	1480	1460	20
	Mumbai(Expeller Oil)	1420	1390	30
	Kandla (Refined)	1440	1440	Unch
	Hyderabad (Refined)	1450	1450	Unch
	Hyderabad (Expeller)	1365	1365	Unch

	Latur (Refined)	1475	1475	Unch
	Latur (Expeller Oil)	1355	1355	Unch
	Chellakere (Expeller Oil)	1360	1360	Unch
	Erode (Expeller Oil)	1540	1540	Unch
	Kakinada (Refined)	1450	1450	Unch
	Krishna Pattanam (Refined)	1450	1450	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1430	20
	Delhi	NR	NR	-
	Hyderabad *	1480	1480	Unch
	Mumbai	1485	1460	25
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2310	2270	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1535	1510	25
	Jaipur (Kacchi Ghani Oil)	1585	1560	25
	Kota (Expeller Oil)	1520	1500	20
	Kota (Kacchi Ghani Oil)	1565	1535	30
	Neewai (Expeller Oil)	1545	1520	25
	Neewai (Kacchi Ghani Oil)	1565	1540	25
	Bharatpur (Kacchi Ghani Oil)	1550	1550	Unch
	Sri-Ganga Nagar(Exp Oil)	1525	1495	30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1565	1535	30
	Mumbai (Expeller Oil)	1530	1540	-10
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1535	1525	10
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1555	1555	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1455	1450	5
	Hyderabad	1450	1445	5
	Mumbai	1480	1475	5
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1420	1415	5
Coconut Oil	Kangayan (Crude)	1570	1650	-80
	Cochin	1780	1780	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Vanaspati Oil	Uttar Pradesh	NR	NR	-
	Kolkata	NR	NR	-
	Rajkot	NR	NR	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1320	1310	10
	Bhatinda (Crude 4%)	1150	1170	-20
	Bhatinda (Refined 4%)	1265	1285	-20
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1158	Closed	-
	CNF India	1190	1170	20
Indonesia CPO USD/MT	FOB	1155	Closed	-
	CNF India	1210	1190	20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1365	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1310	20
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		10-Aug-21	9-Aug-21	Change
Crude Soybean Oil Ship		1243	1240	3
Refined Soy Oil (Bulk) Ship		1287	1283	4
Sunflower Oil Ship		1300	1310	-10
Cottonseed Oil Ship		1223	1220	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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