

Domestic Fundamentals:

- Edible oil complex featured rising trend at various markets centers on Thursday.
- Soy oil refined domestic prices closed on rising note at Indore market. Prices went up following the Soy Ref Futures amid short covering. Low sowing acreage compared to year ago along with news of soybean crop affecting due low water moisture in parts of Rajasthan is supporting price rise.
- CPO prices traded up in bench market Kandla. Prices closed up following rising prices of soy oil. According to ITS, Malaysia's July month's exports lowered by 5.21 percent to 1.440 MT from 1.519 MT in June.
- Sunflower oil prices closed on firm trend in Chennai market. Sun oil prices are pressured by rise in sun seed acreage in domestic. As on 6 August, the sowing acreage in sunflower seed has increased to 1.32 Lakh Ha compared 1.06 Lakh Ha last year at same period. Sun oil prices are also pressured by arrival of new Sun seed crops in Ukraine and Russia.
- Mustard oil prices closed on firm trend at bench market amid tight supply and following rise in prices of competing oils. Mustard prices are also taking positive cue from higher international prices of mustard oil. Farmers are reluctant in releasing stocks will support prices.
- Government to spend 11,000 Crore Rs for National Mission on Edible Oil-Oil Palm (NMEO-OP) to lower the dependency on imports. NMEO would aim to reduce import dependence from 60% to 45% by 2024-25, by increasing domestic edible oil production from 10.5 million tonnes to 18 million tonnes, a 70% growth target.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 8.35 percent m-o-m to 19.60 lakh tons from 18.09 lakh tons in May 2021. Stocks of edible oil at ports in June estimated at 570,000 tons (CPO 285,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 125,000 tons and Crude Sunflower Oil 160,000) and about 1,390,000 tons in pipelines. (Stocks at ports were 491,000 tons and in pipelines were 1,318,000 tons, in May 2021). India is presently holding 23 days of edible oil requirement on 1st June, 2021 at 18.09 lakh tons compared to 22 days of requirements of 18.09 lakh tons on 1st May 2021. India held 9.45 lakh tons of stocks in ports and pipelines on 1st June 2020. India's monthly edible oil requirement is 26.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	2.10	1350.80	1360.20	1350.80	1357.90	11	-29	3	1
Sep-30	0.60	1332.00	1341.20	1331.60	1334.80	10	-17	4	1

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	-2.9	
Aug-31		-23.1

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	0.10	1393.00	1403.60	1387.20	1394.40	6,555	-1635	7880	-1680
Sep-20	-0.80	1372.10	1385.00	1367.00	1374.30	21,640	-2785	28110	2525

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	25.60	
Aug-20		-20.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-3.50	1170.00	1182.00	1154.00	1164.50	2035	-948	5943	-281
Sep-30	-5.80	1133.90	1143.00	1120.00	1128.80	1247	6	2124	208

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	81.5	
Aug-31		-35.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug	0.20	63.53	63.53	62.50	63.51
Sep	0.03	62.22	63.33	61.01	62.28
Oct	0.06	61.66	62.97	60.55	61.78
Dec	0.02	61.52	62.85	60.40	61.64
Jan	0.07	61.30	62.51	60.20	61.41

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	172	4,506	4,625	4,506	4,625
Sep	270	4,472	4,670	4,435	4,617
Oct	305	4,300	4,548	4,285	4,505
Nov	293	4,215	4,431	4,184	4,388

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/08/2021	6.48	14,380	4.24	97.04	74.28	5.21	92.86	69.20

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Aug-21	11-Aug-21	
Refined Soybean Oil	Indore	1420	1400	20
	Indore (Soy Solvent Crude)	1360	1350	10
	Mumbai	1420	1420	Unch
	Mumbai (Soy Degum)	1355	1350	5
	Kandla/Mundra	1400	1390	10
	Kandla/Mundra (Soy Degum)	1355	1345	10
	Kolkata	1400	1390	10
	Delhi	1575	1575	Unch
	Nagpur	NR	NR	-
	Rajkot	1425	1405	20
	Kota	1430	1420	10
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	NR	NR	-
	Bundi	1440	1430	10
	Jalna	1415	1415	Unch

	Solapur	1410	1410	Unch
	Dhule	1430	1430	Unch
	Nanded	1410	1410	Unch
	Latur	1410	1410	Unch
	Argentina Crude Soya (CIF India) USD	1318	1318	Unch
	Argentina Crude Soya (FOB)	1261	1236	25
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1246	1226	20
	Kandla (RBD Palm oil)	1225	1215	10
	Kandla RBD Pamolein	1270	1260	10
	Kakinada (Crude Palm Oil)	1185	1175	10
	Kakinada RBD Pamolein	1275	1265	10
	Haldia Pamolein	1290	1290	Unch
	Chennai RBD Pamolein	1275	1270	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1323	1320	3
	Krishnapattanam RBD Pamolein	1270	1260	10
	Mumbai RBD Pamolein	1275	1265	10
	Mangalore RBD Pamolein	1280	1275	5
	Tuticorin (RBD Palmolein)	#VALUE!	NA	-
	Mumbai (Refined)	1250	1250	Unch
	Rajkot (Refined)	1285	1275	10
	Chennai (Refined)	1280	1275	5
	Hyderabad (Refined)	1280	1275	5
	Delhi (Refined)	#VALUE!	NR	-
	PFAD (Kandla)	820	805	15
	RPS (Kandla)	1075	1065	10
	Superolien (Kandla)	1295	1285	10
	Superolien (Mumbai)	1290	1290	Unch
	Kochi (RBD Palmolein)	#VALUE!	1295	-
	Krishnapattanam (Crude Palm Oil)	1185	1175	10
	Mumbai (Crude Palm Oil)	#VALUE!	NR	-
	Kolkata (Crude Palm Oil)	#VALUE!	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE!	NR	-
Refined Sunflower Oil	Chennai (Refined)	1460	1450	10
	Chennai (Crude)	1400	1380	20
	Mumbai (Refined)	1480	1480	Unch
	Mumbai(Expeller Oil)	1430	1420	10
	Kandla (Refined)	1460	1440	20
	Hyderabad (Refined)	1460	1450	10
	Hyderabad (Expeller)	1375	1365	10

	Latur (Refined)	1485	1475	10
	Latur (Expeller Oil)	1365	1355	10
	Chellakere (Expeller Oil)	1380	1360	20
	Erode (Expeller Oil)	1550	1540	10
	Kakinada (Refined)	1465	1455	10
	Krishna Pattanam (Refined)	1465	1455	10
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Delhi	NR	NR	-
	Hyderabad *	1480	1480	Unch
	Mumbai	1485	1485	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2310	2310	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1535	1535	Unch
	Jaipur (Kacchi Ghani Oil)	1585	1585	Unch
	Kota (Expeller Oil)	1550	1520	30
	Kota (Kacchi Ghani Oil)	1565	1565	Unch
	Neewai (Expeller Oil)	1545	1545	Unch
	Neewai (Kacchi Ghani Oil)	1565	1565	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1550	50
	Sri-Ganga Nagar(Exp Oil)	1525	1525	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1565	1565	Unch
	Mumbai (Expeller Oil)	1540	1530	10
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1555	1535	20
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1605	1555	50
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1465	1455	10
	Hyderabad	1460	1450	10
	Mumbai	1485	1480	5
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1425	1420	5
Coconut Oil	Kangayan (Crude)	1570	1570	Unch
	Cochin	1780	1780	Unch

	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1300	1320	-20
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1165	1158	7
	CNF India	1215	1190	25
Indonesia CPO USD/MT	FOB	1195	1155	40
	CNF India	1235	1210	25
Crude palm Kernel Oil India (USD/MT)	CNF India	1390	1405	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	1355	1330	25
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		11-Aug-21	10-Aug-21	Change
Crude Soybean Oil Ship		1262	1243	19
Refined Soy Oil (Bulk) Ship		1306	1287	19
Sunflower Oil Ship		1290	1300	-10
Cottonseed Oil Ship		1242	1223	19
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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