

Domestic Fundamentals:

- Edible oil complex featured rising trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed up at Indore market. Soy Ref Futures and CBOT soy oil are trading up as USDA August report estimated lower production figures at 118,084 Thd MT from 119,884 Thd MT. Low sowing acreage compared to year ago along with news of soybean crop affecting due low water moisture in parts of Rajasthan is supporting price rise.
- CPO prices traded up in bench market Kandla backed by firm demand. Malaysia's low Palm oil production figures for July will support the prices.
- Sunflower oil prices closed on rising trend in Chennai market. Sunflower oil is up following competing oils rising trend. As on 13 August, the sowing acreage in sunflower seed has increased to 1.41 Lakh Ha compared 1.01 Lakh Ha last year at same period. Higher domestic acreage compared to year ago and arrival of new Sun seed crops in Ukraine and Russia will pressure prices.
- Mustard oil prices closed on uptrend at bench market amid tight supply and following rise in prices of competing oils. Mustard prices are also taking positive cue from higher international prices of mustard oil. Farmers are reluctant in releasing stocks will support prices. Mustard seed arrivals have also slowed down will support price rise.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.
- Government to spend 11,000 Crore Rs for National Mission on Edible Oil-Oil Palm (NMEO-OP) to lower the dependency on imports. NMEO would aim to reduce import dependence from 60% to 45% by 2024-25, by increasing domestic edible oil production from 10.5 million tonnes to 18 million tonnes, a 70% growth target.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.

Outlook: Edible oil basket is expected to feature rising tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	24.90	1360.30	1382.80	1360.00	1382.80	15	4	1	-2
Sep-30	28.90	1337.50	1364.40	1337.50	1364.40	23	13	6	2

Prices & Vol. Close at 5:30 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	-24.8	
Aug-31		-18.4

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	23.60	1394.00	1420.00	1392.00	1418.00	5,565	-990	6135	-1745
Sep-20	29.80	1372.00	1406.40	1370.00	1404.10	18,060	-3580	30635	2525

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	2.00	
Aug-20		-13.90

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	15.90	1155.00	1181.00	1150.10	1180.40	1162	-873	6037	94
Sep-30	15.20	1125.00	1144.70	1123.00	1144.00	485	-762	2230	106

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	65.6	
Aug-31		-36.4

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	0.87	62.39	63.29	61.95	63.12
Oct	1.00	61.79	62.81	61.36	62.72
Dec	1.04	61.60	62.72	61.17	62.62
Jan	1.06	61.41	62.45	60.93	62.39
Mar	0.99	60.85	61.85	60.40	61.78

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	54.0	4530	4530	4518	4530
Sep	45.0	4557	4616	4516	4615
Oct	45.0	4454	4519	4410	4519
Nov	33.0	4354	4405	4313	4405

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/08/2021	6.48	14,376	4.24	97.12	74.28	5.27	92.66	69.17

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Aug-21	13-Aug-21	
Refined Soybean Oil	Indore	1425	1420	5
	Indore (Soy Solvent Crude)	1375	1360	15
	Mumbai	1420	1430	-10
	Mumbai (Soy Degum)	1365	1365	Unch
	Kandla/Mundra	1405	1400	5
	Kandla/Mundra (Soy Degum)	1370	1360	10
	Kolkata	1410	1400	10
	Delhi	1575	1575	Unch
	Nagpur	-	-	-
	Rajkot	1430	1425	5
	Kota	1450	1430	20
	Hyderabad	-	-	-
	Akola	1420	1410	10
	Amrawati	-	-	-
	Bundi	1460	1440	20
	Jalna	1415	1415	Unch

	Solapur	1415	1410	5
	Dhule	1420	1430	-10
	Nanded	1415	1410	5
	Latur	1415	1410	5
	Argentina Crude Soya (CIF India) USD	1343	1319	24
	Argentina Crude Soya (FOB)	1266	1266	Unch
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	-	-	-
Palm Oil*	Kandla (Crude Palm Oil)	1251	1246	5
	Kandla (RBD Palm oil)	1235	1225	10
	Kandla RBD Pamolein	1295	1285	10
	Kakinada (Crude Palm Oil)	1200	1190	10
	Kakinada RBD Pamolein	1270	1280	-10
	Haldia Pamolein	1305	1300	5
	Chennai RBD Pamolein	1285	1285	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1339	1341	-2
	Krishnapattanam RBD Pamolein	1275	1280	-5
	Mumbai RBD Pamolein	1290	1295	-5
	Mangalore RBD Pamolein	1295	1290	5
	Tuticorin (RBD Palmolein)	-	-	-
	Mumbai (Refined)	1280	1270	10
	Rajkot (Refined)	1300	1295	5
	Chennai (Refined)	1290	1285	5
	Hyderabad (Refined)	1300	1290	10
	Delhi (Refined)	-	-	-
	PFAD (Kandla)	800	820	-20
	RPS (Kandla)	1100	1080	20
	Superolien (Kandla)	1320	1310	10
	Superolien (Mumbai)	1315	1320	-5
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1200	1190	10
	Mumbai (Crude Palm Oil)	-	-	-
	Kolkata (Crude Palm Oil)	-	-	-
	Palm Kernel Oil (1000) GMT	-	-	-
Refined Sunflower Oil	Chennai (Refined)	1470	1460	10
	Chennai (Crude)	1410	1400	10
	Mumbai (Refined)	1480	1480	Unch
	Mumbai(Expeller Oil)	1430	1430	Unch
	Kandla (Refined)	1460	1460	Unch
	Hyderabad (Refined)	1480	1470	10
	Hyderabad (Expeller)	1400	1390	10

	Latur (Refined)	1500	1485	15
	Latur (Expeller Oil)	1380	1365	15
	Chellakere (Expeller Oil)	1390	1380	10
	Erode (Expeller Oil)	1500	1550	-50
	Kakinada (Refined)	1500	1480	20
	Krishna Pattanam (Refined)	1500	1480	20
Groundnut Oil	Rajkot	1490	1475	15
	Chennai	1500	1500	Unch
	Hyderabad *	1550	1520	30
	Mumbai	1500	1500	Unch
	Gondal	1500	1475	25
	Jamnagar	1500	1475	25
	Gujarat GN Telia	2350	2350	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1588	1535	53
	Jaipur (Kacchi Ghani Oil)	1598	1585	13
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1600	1565	35
	Neewai (Expeller Oil)	1550	1545	5
	Neewai (Kacchi Ghani Oil)	1570	1565	5
	Bharatpur (Kacchi Ghani Oil)	1580	1600	-20
	Sri-Ganga Nagar(Exp Oil)	1550	1525	25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1565	25
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1580	1555	25
	Hapur (Expeller Oil)	1610	1570	40
	Hapur (Kacchi Ghani Oil)	1640	1600	40
	Agra (Kacchi Ghani Oil)	1585	1605	-20
Refined Cottonseed Oil	Rajkot	1475	1475	Unch
	Hyderabad	1480	1470	10
	Mumbai	1500	1500	Unch
	Gujarat Cotton Wash	1450	1435	15
Coconut Oil	Kangayan (Crude)	1600	1570	30
	Cochin	1780	1790	-10
Rice Bran Oil	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch



	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1165	1145	20
	CNF India	1210	1215	-5
Indonesia CPO USD/MT	FOB	1195	1180	15
	CNF India	1230	1235	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1395	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1355	1355	Unch
Argentina FOB (\$/MT)		13-Aug-21	12-Aug-21	Change
Crude Soybean Oil Ship		1321	1264	57
Refined Soy Oil (Bulk) Ship		1367	1308	59
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1301	1244	57
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.