

Domestic Fundamentals:

- Edible oil complex featured rising trend at various markets centers on Monday.
- Soy oil refined domestic prices closed up at Indore market. USDA August report estimated lower production figures at 118,084 Thd MT from 119,884 Thd MT will support the prices. Low sowing acreage compared to year ago along with news of soybean crop affecting due low water moisture in parts of Rajasthan is supporting price rise. Festivities demand will support prices.
- CPO prices traded up in bench market Kandla backed by firm demand. Malaysia's low Palm oil production figures for July will support the prices. Domestic market is up following firm international palm oil market.
- Sunflower oil prices closed on rising trend in Chennai market. Sunflower oil is up following competing oils rising trend. As on 13 August, the sowing acreage in sunflower seed has increased to 1.41 Lakh Ha compared 1.01 Lakh Ha last year at same period. Higher domestic acreage compared to year ago and arrival of new Sun seed crops in Ukraine and Russia will pressure prices.
- Mustard oil prices closed on uptrend at bench market amid tight supply and following rise in prices of competing oils. Mustard prices are also taking positive cue from higher international prices of mustard oil. Farmers are reluctant in releasing stocks will support prices. Mustard seed arrivals have also slowed down will support price rise. Further, festivities demand will support its prices.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.
- Government to spend 11,000 Crore Rs for National Mission on Edible Oil-Oil Palm (NMEO-OP) to lower the dependency on imports. NMEO would aim to reduce import dependence from 60% to 45% by 2024-25, by increasing domestic edible oil production from 10.5 million tonnes to 18 million tonnes, a 70% growth target.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.

Outlook: Edible oil basket is expected to feature rising tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	21.20	1404.10	1404.10	1403.70	1404.00	8	-7	2	1
Sep-30	11.10	1388.10	1392.20	1377.80	1378.20	45	22	7	1

Prices & Vol. Close at 5:20 PM

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	15.0	
Aug-31		-25.8

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	0.60	1435.30	1444.80	1426.00	1426.00	3,805	-1760	4165	-1970
Sep-20	1.70	1420.00	1433.00	1414.00	1414.00	18,580	520	34095	3460

Spot Prices-Futures Prices

Spread	Aug-20	Sep-20
Spot	-19.00	
Aug-20		-12.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-1.40	1194.60	1194.60	1175.10	1180.60	1315	153	6047	10
Sep-30	0.20	1162.00	1165.00	1145.10	1152.00	940	455	2506	276

Spot Prices-Futures Prices

Spread	Aug-31	Sep-30
Spot	-85.4	
Aug-31		-28.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	0.04	64.05	64.14	63.19	63.68
Oct	0.05	63.63	63.77	62.85	63.31
Dec	0.12	63.62	63.69	62.74	63.16
Jan	0.12	63.29	63.33	62.46	62.85
Mar	0.07	62.60	62.60	61.80	62.20

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	46.0	4647	4715	4635	4656
Sep	44.0	4560	4630	4536	4555
Oct	44.0	4435	4518	4424	4442
Nov	41.0	4361	4425	4346	4350

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/08/2021	6.48	14,375	4.24	97.03	74.19	5.27	92.60	65.58

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Aug-21	14-Aug-21	
Refined Soybean Oil	Indore	1445	1425	20
	Indore (Soy Solvent Crude)	1370	1375	-5
	Mumbai	1450	1420	30
	Mumbai (Soy Degum)	1390	1365	25
	Kandla/Mundra	1420	1405	15
	Kandla/Mundra (Soy Degum)	1390	1370	20
	Kolkata	1430	1410	20
	Delhi	1618	1575	43
	Rajkot	1460	1430	30
	Kota	1480	1450	30
	Akola	1420	1420	Unch
	Bundi	1490	1460	30
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1387	1343	44
	Argentina Crude Soya (FOB)	1266	1266	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1266	1251	15
	Kandla (RBD Palm oil)	1240	1235	5
	Kandla RBD Pamolein	1310	1295	15
	Kakinada (Crude Palm Oil)	1230	1200	30
	Kakinada RBD Pamolein	1310	1270	40
	Haldia Pamolein	1330	1305	25
	Chennai RBD Pamolein	1315	1285	30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1369	1339	30
	Krishnapattanam RBD Pamolein	1310	1275	35
	Mumbai RBD Pamolein	1320	1290	30
	Mangalore RBD Pamolein	1320	1295	25
	Mumbai (Refined)	1290	1280	10
	Rajkot (Refined)	1310	1300	10
	Chennai (Refined)	1300	1290	10
	Hyderabad (Refined)	1320	1300	20
	PFAD (Kandla)	830	800	30
	RPS (Kandla)	1110	1100	10
	Superolien (Kandla)	1335	1320	15
	Superolien (Mumbai)	1345	1315	30
	Krishnapattanam (Crude Palm Oil)	1230	1200	30
Refined Sunflower Oil	Chennai (Refined)	1480	1470	10
	Chennai (Crude)	1420	1410	10
	Mumbai (Refined)	1520	1480	40
	Mumbai(Expeller Oil)	1460	1430	30
	Kandla (Refined)	1460	1460	Unch
	Hyderabad (Refined)	1500	1480	20
	Hyderabad (Expeller)	1420	1400	20
	Latur (Refined)	1540	1500	40
	Latur (Expeller Oil)	1420	1380	40
	Chellakere (Expeller Oil)	1430	1390	40
	Erode (Expeller Oil)	1520	1500	20
	Kakinada (Refined)	1520	1500	20
	Krishna Pattanam (Refined)	1520	1500	20
Groundnut Oil	Rajkot	1500	1490	10
	Chennai	1500	1500	Unch
	Hyderabad *	1550	1550	Unch

	Mumbai	1530	1500	30
	Gondal	1500	1500	Unch
	Jamnagar	1500	1500	Unch
	Gujarat GN Telia	2390	2350	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1630	1588	42
	Jaipur (Kacchi Ghani Oil)	1640	1598	42
	Kota (Expeller Oil)	1580	1550	30
	Kota (Kacchi Ghani Oil)	1625	1600	25
	Neewai (Expeller Oil)	1605	1550	55
	Neewai (Kacchi Ghani Oil)	1625	1570	55
	Bharatpur (Kacchi Ghani Oil)	1620	1580	40
	Sri-Ganga Nagar(Exp Oil)	1585	1550	35
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1625	1590	35
	Mumbai (Expeller Oil)	1575	1540	35
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1610	1580	30
	Hapur (Expeller Oil)	1630	1610	20
	Hapur (Kacchi Ghani Oil)	1660	1640	20
	Agra (Kacchi Ghani Oil)	1625	1585	40
Refined Cottonseed Oil	Rajkot	1495	1475	20
	Hyderabad	1500	1480	20
	Mumbai	1510	1500	10
	Gujarat Cotton Wash	1460	1450	10
Coconut Oil	Kangayan (Crude)	1600	1600	Unch
	Cochin	1800	1780	20
Rice Bran Oil	Punjab 4%)	1340	1320	20
	Bhatinda (Crude 4%)	1200	1150	50
	Bhatinda (Refined 4%)	1315	1265	50
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1188	1165	23
	CNF India	1240	1210	30
Indonesia CPO USD/MT	FOB	1215	1195	20



	CNF India	1260	1230	30
Crude palm Kernel Oil India (USD/MT)	CNF India	1410	1395	15
Ukraine Origin CSFO USD/MT Kandla	CIF	1355	1355	Unch
Argentina FOB (\$/MT)		14-Aug-21	13-Aug-21	Change
Crude Soybean Oil Ship		1321	1321	Unch
Refined Soy Oil (Bulk) Ship		1367	1367	Unch
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1301	1301	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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