

**Domestic Fundamentals:**

- Edible oil complex featured firm trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed up at Indore market. USDA August report estimated lower production figures at 118,084 Thd MT from 119,884 Thd MT will support the prices. Low sowing acreage compared to year ago along with news of soybean crop affecting due low water moisture in parts of Rajasthan is supporting price rise. Festivities demand will support prices.
- CPO prices traded firm in bench market Kandla backed by firm demand. Malaysia's low Palm oil production figures for July will support the prices. BMD palm oil is trading low on back of low exports.
- Sunflower oil prices closed on firm trend in Chennai market. Sunflower oil is following competing oils rising trend. As on 13 August, the sowing acreage in sunflower seed has increased to 1.41 Lakh Ha compared 1.01 Lakh Ha last year at same period. Higher domestic acreage compared to year ago and arrival of new Sun seed crops in Ukraine and Russia will pressure prices.
- Mustard oil prices closed on firm trend at bench market amid tight supply and following rise in prices of competing oils. Mustard prices are also taking positive cue from higher international prices of mustard oil. Farmers are reluctant in releasing stocks will support prices. Mustard seed arrivals have also slowed down will support price rise. Further, festivities demand will support its prices.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.
- Government to spend 11,000 Crore Rs for National Mission on Edible Oil-Oil Palm (NMEO-OP) to lower the dependency on imports. NMEO would aim to reduce import dependence from 60% to 45% by 2024-25, by increasing domestic edible oil production from 10.5 million tonnes to 18 million tonnes, a 70% growth target.
- According to Indonesia the trade ministry, Indonesia will charge an export duty of USD 93 per ton on crude palm oil for August compared to US\$116 in July, whereas the Export levy is kept steady at \$175/Ton. Reference price of August is set at USD 1048.62 per ton compared to USD 1,094.15 per ton last month.

Outlook: Edible oil basket is expected to feature rising tone for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-17.60	1392.30	1393.10	1380.90	1381.00	20	12	2	0
Sep-30	-16.10	1381.80	1381.90	1356.80	1357.70	45	0	7	0

Prices &amp; Vol. Close at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	3.0	
Aug-31		-23.3

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-2.80	1430.00	1438.10	1423.00	1428.00	870	-2935	3835	-330
Sep-20	-9.90	1414.90	1422.70	1394.20	1401.80	20,000	1420	35010	915

**Futures Prices- Spot Prices**

Spread	Aug-20	Sep-20
Spot	-22.00	
Aug-20		-26.20

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-6.50	1185.70	1190.00	1170.00	1176.00	1008	-307	5774	-273
Sep-30	-6.90	1154.00	1156.00	1137.30	1143.40	643	-297	2621	115

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	-90.0	
Aug-31		-32.6

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	0.12	64.05	64.14	63.52	63.84
Oct	0.09	63.63	63.77	63.14	63.45
Dec	0.05	63.63	63.77	63.14	63.33
Jan	0.04	63.29	63.33	62.78	63.01
Mar	0.05	62.60	62.60	62.09	62.22

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	24.0	4710	4740	4589	4639
Sep	48.0	4635	4640	4475	4516
Oct	42.0	4518	4530	4363	4405
Nov	31.0	4431	4446	4283	4328

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/08/2021	6.48	14,381	4.24	97.23	74.28	5.25	92.92	66.97

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Aug-21	16-Aug-21	
Refined Soybean Oil	Indore	1450	1445	5
	Indore (Soy Solvent Crude)	1390	1370	20
	Mumbai	1460	1450	10
	Mumbai (Soy Degum)	1410	1390	20
	Kandla/Mundra	1420	1420	Unch
	Kandla/Mundra (Soy Degum)	1395	1390	5
	Kolkata	1430	1430	Unch
	Delhi	1618	1618	Unch
	Rajkot	1460	1460	Unch
	Kota	1480	1480	Unch
	Akola	1420	1420	Unch
	Bundi	1490	1490	Unch
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1390	1387	3
	Argentina Crude Soya (FOB)	1329	1266	63
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1266	1266	Unch
	Kandla (RBD Palm oil)	1240	1240	Unch
	Kandla RBD Pamolein	1310	1310	Unch
	Kakinada (Crude Palm Oil)	1225	1230	-5
	Kakinada RBD Pamolein	1290	1310	-20
	Haldia Pamolein	1310	1330	-20
	Chennai RBD Pamolein	1300	1315	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1360	1369	-9
	Krishnapattanam RBD Pamolein	1290	1310	-20
	Mumbai RBD Pamolein	1320	1320	Unch
	Mangalore RBD Pamolein	1310	1320	-10
	Mumbai (Refined)	1300	1290	10
	Rajkot (Refined)	1305	1310	-5
	Chennai (Refined)	1295	1300	-5
	Hyderabad (Refined)	1315	1320	-5
	PFAD (Kandla)	815	830	-15
	RPS (Kandla)	1150	1110	40
	Superolien (Kandla)	1335	1335	Unch
	Superolien (Mumbai)	1345	1345	Unch
	Krishnapattanam (Crude Palm Oil)	1225	1230	-5
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude )	1420	1420	Unch
	Mumbai (Refined)	1520	1520	Unch
	Mumbai(Expeller Oil)	1460	1460	Unch
	Kandla (Refined)	1500	1460	40
	Hyderabad (Refined)	1500	1500	Unch
	Hyderabad (Expeller)	1420	1420	Unch
	Latur (Refined)	1540	1540	Unch
	Latur (Expeller Oil)	1420	1420	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1520	1520	Unch
	Krishna Pattanam (Refined)	1520	1520	Unch
<b>Groundnut Oil</b>	Rajkot	1500	1500	Unch
	Chennai	1500	1500	Unch
	Hyderabad *	1550	1550	Unch

	Mumbai	1545	1530	15
	Gondal	1500	1500	Unch
	Jamnagar	1500	1500	Unch
	Gujarat GN Telia	2410	2390	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1630	1630	Unch
	Jaipur (Kacchi Ghani Oil)	1640	1640	Unch
	Kota (Expeller Oil)	1580	1580	Unch
	Kota (Kacchi Ghani Oil)	1625	1625	Unch
	Neewai (Expeller Oil)	1605	1605	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1620	1620	Unch
	Sri-Ganga Nagar(Exp Oil)	1585	1585	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1625	1625	Unch
	Mumbai (Expeller Oil)	1580	1575	5
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1610	1610	Unch
	Hapur (Expeller Oil)	1630	1630	Unch
	Hapur (Kacchi Ghani Oil)	1660	1660	Unch
	Agra (Kacchi Ghani Oil)	1625	1625	Unch
Refined Cottonseed Oil	Rajkot	1500	1495	5
	Hyderabad	1505	1500	5
	Mumbai	1520	1510	10
	Gujarat Cotton Wash	1478	1460	18
Coconut Oil	Kangayan (Crude)	1600	1600	Unch
	Cochin	1800	1800	Unch
Rice Bran Oil	Punjab 4%)	1360	1340	20
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1310	1310	Unch
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1320	1320	Unch
Malaysia Palmolein USD/MT	FOB	1195	1188	7
	CNF India	1250	1240	10
Indonesia CPO USD/MT	FOB	1210	1215	-5

	CNF India	1270	1260	10
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	1405	1410	-5
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1370	1355	15
<b>Argentina FOB (\$/MT)</b>		<b>16-Aug-21</b>	<b>14-Aug-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1321	1321	Unch
<b>Refined Soy Oil (Bulk) Ship</b>		1367	1367	Unch
<b>Sunflower Oil Ship</b>		1310	1310	Unch
<b>Cottonseed Oil Ship</b>		1301	1301	Unch
<b>* Indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.**

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