

Domestic Fundamentals:

- Edible oil complex featured down trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed down at Indore market. Low exports from US pressured the prices. Low sowing acreage compared to year ago along with news of soybean crop affecting due low water moisture in parts of Rajasthan is supporting price rise. Festivities demand will support prices.
- CPO prices traded down in bench market Kandla following BMD palm oil price correction. Malaysia's low Palm oil production figures for July will support the prices. BMD palm oil is trading low on back of low exports demand.
- Sunflower oil prices closed on firm trend in Chennai market. As on 13 August, the sowing acreage in sunflower seed has increased to 1.41 Lakh Ha compared 1.01 Lakh Ha last year at same period. Higher domestic acreage compared to year ago and arrival of new Sun seed crops in Ukraine and Russia will pressure prices.
- Mustard oil prices closed down at bench market following fall in prices of competing oils. Mustard prices are taking positive cue from higher international prices of mustard oil. Farmers are reluctant in releasing stocks will support prices. Mustard seed arrivals have also slowed down will support price rise. Further, festivities demand will support its prices.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palmolein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature rising tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-13.40	1381.40	1384.00	1372.80	1372.80	68	48	0	-2
Sep-30	-9.20	1352.50	1364.00	1349.80	1356.40	58	13	8	1

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Aug-31	Sep-30
Spot	9.8	
Aug-31		-16.4

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-3.20	1421.00	1429.40	1420.10	1427.80	385	-485	3260	-575
Sep-20	-9.90	1401.10	1405.00	1389.00	1400.50	15,835	-4165	37585	2575

Futures Prices- Spot Prices

Spread	Aug-20	Sep-20
Spot	-2.20	
Aug-20		-27.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-11.70	1166.60	1174.00	1159.00	1168.30	993	-15	5844	70
Sep-30	-11.70	1132.00	1142.50	1126.30	1135.70	1021	378	2628	7

Futures Prices- Spot Prices

Spread	Aug-31	Sep-30
Spot	-87.7	
Aug-31		-32.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	0.75	62.75	62.78	61.61	61.79
Oct	0.73	62.30	62.40	61.30	61.46
Dec	0.73	62.26	62.39	61.25	61.38
Jan	0.70	62.09	62.09	61.03	61.16
Mar	0.60	61.31	61.40	60.50	60.62

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	83.0	4555	4592	4524	4552
Sep	94.0	4437	4465	4395	4423
Oct	105	4352	4352	4277	4326
Nov	102	4249	4267	4201	4228

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/08/2021	6.48	14,381	4.24	97.23	74.28	5.25	92.92	66.97

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Aug-21	17-Aug-21	
Refined Soybean Oil	Indore	1430	1450	-20
	Indore (Soy Solvent Crude)	1370	1390	-20
	Mumbai	1430	1460	-30
	Mumbai (Soy Degum)	1375	1410	-35
	Kandla/Mundra	1410	1420	-10
	Kandla/Mundra (Soy Degum)	1370	1395	-25
	Kolkata	1420	1430	-10
	Delhi	1618	1618	Unch
	Rajkot	1460	1460	Unch
	Kota	1450	1480	-30
	Akola	1420	1420	Unch
	Bundi	1460	1490	-30
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1375	1390	-15
	Argentina Crude Soya (FOB)	1326	1329	-3
Palm Oil*	Kandla (Crude Palm Oil)	1256	1266	-10
	Kandla (RBD Palm oil)	1240	1240	Unch
	Kandla RBD Pamolein	1280	1310	-30
	Kakinada (Crude Palm Oil)	1225	1225	Unch
	Kakinada RBD Pamolein	1280	1290	-10
	Haldia Pamolein	1285	1310	-25
	Chennai RBD Pamolein	1285	1300	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1351	1360	-9
	Krishnapattanam RBD Pamolein	1280	1290	-10
	Mumbai RBD Pamolein	1290	1320	-30
	Mangalore RBD Pamolein	1290	1310	-20
	Tuticorin (RBD Palmolein)	#VALUE !	NA	-
	Mumbai (Refined)	1280	1300	-20
	Rajkot (Refined)	1305	1305	Unch
	Chennai (Refined)	1295	1295	Unch
	Hyderabad (Refined)	1315	1315	Unch
	Delhi (Refined)	#VALUE !	NR	-
	PFAD (Kandla)	810	815	-5
	RPS (Kandla)	1140	1150	-10
	Superolien (Kandla)	1335	1335	Unch
	Superolien (Mumbai)	1345	1345	Unch
	Kochi (RBD Palmolein)	#VALUE !	1295	-
	Krishnapattanam (Crude Palm Oil)	1225	1225	Unch
	Mumbai (Crude Palm Oil)	#VALUE !	NR	-
	Kolkata (Crude Palm Oil)	#VALUE !	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE !	NR	-
Refined Sunflower Oil	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude)	1420	1420	Unch
	Mumbai (Refined)	1500	1520	-20
	Mumbai(Expeller Oil)	1440	1460	-20
	Kandla (Refined)	1500	1500	Unch
	Hyderabad (Refined)	1500	1500	Unch



	Hyderabad (Expeller)	1420	1420	Unch
	Latur (Refined)	1540	1540	Unch
	Latur (Expeller Oil)	1420	1420	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1520	1520	Unch
	Krishna Pattanam (Refined)	1520	1520	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1500	1500	Unch
	Chennai	1500	1500	Unch
	Delhi	NR	NR	-
	Hyderabad *	1550	1550	Unch
	Mumbai	1540	1545	-5
	Gondal	1500	1500	Unch
	Jamnagar	1525	1500	25
	Gujarat GN Telia	2400	2410	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1620	1630	-10
	Jaipur (Kacchi Ghani Oil)	1630	1640	-10
	Kota (Expeller Oil)	1550	1580	-30
	Kota (Kacchi Ghani Oil)	1615	1625	-10
	Neewai (Expeller Oil)	1605	1605	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1610	1620	-10
	Sri-Ganga Nagar(Exp Oil)	1575	1585	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1615	1625	-10
	Mumbai (Expeller Oil)	1570	1580	-10
	Kolkata(Expeller Oil)	1670	1670	Unch
	New Delhi (Expeller Oil)	1600	1610	-10
	Hapur (Expeller Oil)	1570	1630	-60
	Hapur (Kacchi Ghani Oil)	1600	1660	-60
	Agra (Kacchi Ghani Oil)	1615	1625	-10
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1500	1500	Unch
	Hyderabad	1505	1505	Unch
	Mumbai	1510	1520	-10
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1460	1478	-18
Coconut Oil	Kangayan (Crude)	1600	1600	Unch



	Cochin	1800	1800	Unch
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Vanaspati Oil	Uttar Pradesh	NR	NR	-
	Kolkata	NR	NR	-
	Rajkot	NR	NR	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1360	1360	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1320	1310	10
	Raipur (Refined)	1420	1420	Unch
	Odisha (Refined)	1425	1420	5
	Vijayawada (Refined)	1280	1320	-40
Malaysia Palmolein USD/MT	FOB	1170	1195	-25
	CNF India	1205	1250	-45
Indonesia CPO USD/MT	FOB	1185	1210	-25
	CNF India	1225	1270	-45
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1405	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1375	1370	5
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		17-Aug-21	16-Aug-21	Change
Crude Soybean Oil Ship		1321	1321	Unch
Refined Soy Oil (Bulk) Ship		1367	1367	Unch
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1301	1301	Unch

Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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