

Domestic Fundamentals:

- Edible oil complex sideways firm trend at various markets centers on Friday.
- Soy oil refined domestic prices closed up at Indore market. Low exports from US pressured the prices. Low sowing acreage compared to year ago along with news of soybean crop affecting due low water moisture in parts of Rajasthan is supporting price rise. Festivities demand will support prices.
- CPO prices traded firm in bench market Kandla. Malaysia's low Palm oil production figures for July will support the prices. BMD palm oil is trading low on back of low exports demand.
- Sunflower oil prices closed on firm trend in Chennai market. As on 13 August, the sowing acreage in sunflower seed has increased to 1.41 Lakh Ha compared 1.01 Lakh Ha last year at same period. Higher domestic acreage compared to year ago and arrival of new Sun seed crops in Ukraine and Russia will pressure prices.
- Mustard oil prices closed firm at bench market. Mustard prices are taking positive cue from higher international prices of mustard oil. Farmers are reluctant in releasing stocks will support prices. Mustard seed arrivals have also slowed down will support price rise. Further, festivities demand will support its prices.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o- y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palmolein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature rising tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-13.40	1381.40	1384.00	1372.80	1372.80	68	48	0	-2
Sep-30	-9.20	1352.50	1364.00	1349.80	1356.40	58	13	8	1

Prices & Vol. Close at 5:20 PM

Futures Prices- Spot Prices

Spread	Aug-31	Sep-30
Spot	9.8	
Aug-31		-16.4

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-3.20	1421.00	1429.40	1420.10	1427.80	385	-485	3260	-575
Sep-20	-9.90	1401.10	1405.00	1389.00	1400.50	15,835	-4165	37585	2575

Futures Prices- Spot Prices

Spread	Aug-20	Sep-20
Spot	-2.20	
Aug-20		-27.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-11.70	1166.60	1174.00	1159.00	1168.30	993	-15	5844	70
Sep-30	-11.70	1132.00	1142.50	1126.30	1135.70	1021	378	2628	7

Futures Prices- Spot Prices

Spread	Aug-31	Sep-30
Spot	-87.7	
Aug-31		-32.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	0.75	62.75	62.78	61.61	61.79
Oct	0.73	62.30	62.40	61.30	61.46
Dec	0.73	62.26	62.39	61.25	61.38
Jan	0.70	62.09	62.09	61.03	61.16
Mar	0.60	61.31	61.40	60.50	60.62

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	83.0	4555	4592	4524	4552
Sep	94.0	4437	4465	4395	4423
Oct	105	4352	4352	4277	4326
Nov	102	4249	4267	4201	4228

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/08/2021	6.48	14,381	4.24	97.23	74.28	5.25	92.92	66.97

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Aug-21	19-Aug-21	
Refined Soybean Oil	Indore	1435	1420	15
	Indore (Soy Solvent Crude)	1380	1370	10
	Mumbai	1440	1440	Unch
	Mumbai (Soy Degum)	1380	1380	Unch
	Kandla/Mundra	1410	1410	Unch
	Kandla/Mundra (Soy Degum)	1375	1370	5
	Kolkata	1410	1410	Unch
	Delhi	1618	1618	Unch
	Nagpur	NR	NR	-
	Rajkot	1460	1460	Unch
	Kota	1450	1450	Unch
	Hyderabad	NA	NA	-
	Akola	1420	1420	Unch
	Amrawati	NR	NR	-
	Bundi	1460	1460	Unch
	Jalna	1415	1415	Unch

	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch
	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1393	1394	-1
	Argentina Crude Soya (FOB)	1327	1341	-14
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1251	1251	Unch
	Kandla (RBD Palm oil)	1250	1240	10
	Kandla RBD Pamolein	1280	1285	-5
	Kakinada (Crude Palm Oil)	1165	1175	-10
	Kakinada RBD Pamolein	1275	1280	-5
	Haldia Pamolein	1270	1270	Unch
	Chennai RBD Pamolein	1270	1285	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1328	1339	-11
	Krishnapattanam RBD Pamolein	1260	1280	-20
	Mumbai RBD Pamolein	1285	1290	-5
	Mangalore RBD Pamolein	1285	1290	-5
	Mumbai (Refined)	1280	1280	Unch
	Rajkot (Refined)	1280	1290	-10
	Chennai (Refined)	1270	1280	-10
	Hyderabad (Refined)	1290	1300	-10
	PFAD (Kandla)	810	805	5
	RPS (Kandla)	1140	1150	-10
	Superolien (Kandla)	1305	1310	-5
	Superolien (Mumbai)	1310	1315	-5
	Krishnapattanam (Crude Palm Oil)	1165	1175	-10
Refined Sunflower Oil	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude)	1450	1450	Unch
	Mumbai (Refined)	1500	1500	Unch
	Mumbai(Expeller Oil)	1460	1440	20
	Kandla (Refined)	1500	1470	30
	Hyderabad (Refined)	1480	1480	Unch
	Hyderabad (Expeller)	1420	1420	Unch
	Latur (Refined)	1540	1540	Unch
	Latur (Expeller Oil)	1420	1420	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1490	1490	Unch
	Krishna Pattanam (Refined)	1490	1490	Unch

Groundnut Oil	Rajkot	1525	1500	25
	Chennai	1500	1500	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1550	1535	15
	Gondal	1530	1500	30
	Jamnagar	1525	1500	25
	Gujarat GN Telia	2420	2400	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1620	1620	Unch
	Jaipur (Kacchi Ghani Oil)	1630	1630	Unch
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1615	1615	Unch
	Neewai (Expeller Oil)	1605	1605	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1620	1610	10
	Sri-Ganga Nagar(Exp Oil)	1575	1575	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1615	1615	Unch
	Mumbai (Expeller Oil)	1570	1570	Unch
	Kolkata(Expeller Oil)	1670	1670	Unch
	New Delhi (Expeller Oil)	1600	1600	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1625	1615	10
Refined Cottonseed Oil	Rajkot	1500	1500	Unch
	Hyderabad	1505	1505	Unch
	Mumbai	1510	1510	Unch
	Gujarat Cotton Wash	1480	1468	12
Coconut Oil	Kangayan (Crude)	1600	1600	Unch
	Cochin	1800	1800	Unch
Rice Bran Oil	Punjab 4%)	1360	1340	20
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1285	1320	-35
	Raipur (Refined)	1400	1420	-20
	Odisha (Refined)	1400	1425	-25



	Vijayawada (Refined)	1260	1280	-20
Malaysia Palmolein USD/MT	FOB	1150	1155	-5
	CNF India	1180	1210	-30
Indonesia CPO USD/MT	FOB	1188	1170	18
	CNF India	1200	1230	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1390	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1390	1380	10
Argentina FOB (\$/MT)		19-Aug-21	18-Aug-21	Change
Crude Soybean Oil Ship		1330	1340	-10
Refined Soy Oil (Bulk) Ship		1377	1387	-10
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1310	1320	-10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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