

**Domestic Fundamentals:**

- Edible oil complex firm trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed firm at Indore market. Low exports from US pressured the international prices. US Administration is considering to make changes in biodiesel mandates which will affect the CBOT soy oil prices.
- CPO prices traded down in bench market Kandla. Malaysia's low Palm oil production figures for July will support the prices. While, BMD palm oil is trading low on back of low exports demand. Crude oil prices are also down due to low demand which is also pressuring palm oil prices.
- Sunflower oil prices closed on down trend in Chennai market. Prices corrected by 40 Rs in Chennai market. Higher domestic acreage along with arrival of new crops in international market is pressuring prices both in domestic as well as international market.
- Mustard oil prices closed firm at bench market. Mustard prices are taking positive cue from higher international prices of mustard oil. Farmers are reluctant in releasing stocks will support prices. Mustard seed arrivals have also slowed down will support price rise. Further, festivities demand will support its prices.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palmolein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature rising tone for the week.



## NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-13.40	1381.40	1384.00	1372.80	1372.80	68	48	0	-2
Sep-30	-9.20	1352.50	1364.00	1349.80	1356.40	58	13	8	1

Prices &amp; Vol. Close at 5:20 PM

## Futures Prices- Spot Prices

Spread	Aug-31	Sep-30
Spot	9.8	
Aug-31		-16.4

## NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-20	-3.20	1421.00	1429.40	1420.10	1427.80	385	-485	3260	-575
Sep-20	-9.90	1401.10	1405.00	1389.00	1400.50	15,835	-4165	37585	2575

## Futures Prices- Spot Prices

Spread	Aug-20	Sep-20
Spot	-2.20	
Aug-20		-27.30

## MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-11.70	1166.60	1174.00	1159.00	1168.30	993	-15	5844	70
Sep-30	-11.70	1132.00	1142.50	1126.30	1135.70	1021	378	2628	7

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	-87.7	
Aug-31		-32.6

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	<b>0.75</b>	62.75	62.78	61.61	61.79
Oct	<b>0.73</b>	62.30	62.40	61.30	61.46
Dec	<b>0.73</b>	62.26	62.39	61.25	61.38
Jan	<b>0.70</b>	62.09	62.09	61.03	61.16
Mar	<b>0.60</b>	61.31	61.40	60.50	60.62

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	<b>83.0</b>	4555	4592	4524	4552
Sep	<b>94.0</b>	4437	4465	4395	4423
Oct	<b>105</b>	4352	4352	4277	4326
Nov	<b>102</b>	4249	4267	4201	4228

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/08/2021	6.48	14,381	4.24	97.23	74.28	5.25	92.92	66.97

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Aug-21	20-Aug-21	
Refined Soybean Oil	Indore	1435	1435	Unch
	Indore (Soy Solvent Crude)	1385	1380	5
	Mumbai	1410	1440	-30
	Mumbai (Soy Degum)	1370	1380	-10
	Kandla/Mundra	1400	1410	-10
	Kandla/Mundra (Soy Degum)	1375	1375	Unch
	Kolkata	1410	1410	Unch
	Delhi	1593	1618	-25
	Rajkot	1460	1460	Unch
	Kota	1450	1450	Unch
	Akola	1420	1420	Unch
	Bundi	1460	1460	Unch
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1400	1393	7
	Argentina Crude Soya (FOB)	1327	1327	Unch
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1246	1251	-5
	Kandla (RBD Palm oil)	1245	1250	-5
	Kandla RBD Pamolein	1270	1280	-10
	Kakinada (Crude Palm Oil)	1145	1165	-20
	Kakinada RBD Pamolein	1270	1275	-5
	Haldia Pamolein	1265	1270	-5
	Chennai RBD Pamolein	1280	1270	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1328	1328	Unch
	Krishnapattanam RBD Pamolein	1260	1260	Unch
	Mumbai RBD Pamolein	1270	1285	-15
	Mangalore RBD Pamolein	1285	1285	Unch
	Mumbai (Refined)	1260	1280	-20
	Rajkot (Refined)	1275	1280	-5
	Chennai (Refined)	1265	1270	-5
	Hyderabad (Refined)	1285	1290	-5
	PFAD (Kandla)	810	810	Unch
	RPS (Kandla)	1180	1140	40
	Superolien (Kandla)	1295	1305	-10
	Superolien (Mumbai)	1295	1310	-15
	Krishnapattanam (Crude Palm Oil)	1145	1165	-20
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1460	1500	-40
	Chennai (Crude )	1390	1450	-60
	Mumbai (Refined)	1500	1500	Unch
	Mumbai(Expeller Oil)	1460	1460	Unch
	Kandla (Refined)	1480	1500	-20
	Hyderabad (Refined)	1460	1480	-20
	Hyderabad (Expeller)	1400	1420	-20
	Latur (Refined)	1540	1540	Unch
	Latur (Expeller Oil)	1420	1420	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1470	1490	-20
	Krishna Pattanam (Refined)	1470	1490	-20
<b>Groundnut Oil</b>	Rajkot	1525	1525	Unch
	Chennai	1480	1500	-20
	Hyderabad *	1500	1500	Unch

	Mumbai	1550	1550	Unch
	Gondal	1530	1530	Unch
	Jamnagar	1525	1525	Unch
	Gujarat GN Telia	2410	2420	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1620	1620	Unch
	Jaipur (Kacchi Ghani Oil)	1630	1630	Unch
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1615	1615	Unch
	Neewai (Expeller Oil)	1605	1605	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1620	1620	Unch
	Sri-Ganga Nagar (Exp Oil)	1575	1575	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1615	1615	Unch
	Mumbai (Expeller Oil)	1570	1570	Unch
	Kolkata (Expeller Oil)	1670	1670	Unch
	New Delhi (Expeller Oil)	1600	1600	Unch
	Hapur (Expeller Oil)	1590	1570	20
	Hapur (Kacchi Ghani Oil)	1620	1600	20
	Agra (Kacchi Ghani Oil)	1625	1625	Unch
Refined Cottonseed Oil	Rajkot	1500	1500	Unch
	Hyderabad	1505	1505	Unch
	Mumbai	1510	1510	Unch
	Gujarat Cotton Wash	1470	1480	-10
Coconut Oil	Kangayan (Crude)	1600	1600	Unch
	Cochin	1800	1800	Unch
Rice Bran Oil	Punjab 4%)	1340	1360	-20
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1160	1150	10
	CNF India	1180	1180	Unch
Indonesia CPO USD/MT	FOB	1185	1188	-3



	CNF India	1200	1200	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1390	1390	Unch
Argentina FOB (\$/MT)		20-Aug-21	19-Aug-21	Change
Crude Soybean Oil Ship		1295	1330	-35
Refined Soy Oil (Bulk) Ship		1340	1377	-37
Sunflower Oil Ship		1310	1310	Unch
Cottonseed Oil Ship		1275	1310	-35
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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