

Domestic Fundamentals:

- Edible oil complex firm trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed on rising note at Indore market. CBOT soy oil is up on low US Soybean supply side. Port side supply is at low compared to July for soy oil will support the prices. Government has reduced the CDSO import duty from 15 percent to 7.5 percent.
- CPO prices traded up in bench market Kandla. Domestic prices are firm as port supply is at low side and following rally in BMD international palm oil price. Malaysia's palm oil production is expected to increase for August month.
- Sunflower oil prices closed on firm trend in Chennai market. Import duty for crude sun oil is slashed from 15 percent to 7.5 percent. Higher Sun Oil CIF has supported domestic price.
- Mustard oil prices closed firm at bench market. Demand for mustard oil is firm. It is taking positive cue from high international prices and low domestic supply side. Mustard oil is expected to remain firm.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palmolein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature firm tone for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	2.70	1384.20	1393.00	1380.60	1388.90	52	20	2	0
Sep-30	-0.40	1366.40	1376.60	1366.10	1373.00	40	-10	8	1

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Aug-31	Sep-30
Spot	19.9	
Aug-31		-15.9

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	9.40	1407.00	1422.00	1401.10	1420.10	19,305	2330	29630	-1110
Oct-20	17.30	1381.50	1404.30	1376.10	1403.80	6,035	2505	6615	1470

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-19.90	
Sep-20		-16.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	12.70	1181.80	1199.00	1181.80	1198.00	1970	100	3071	-906
Sep-30	6.20	1141.10	1152.60	1140.20	1152.60	1934	460	3838	529

Futures Prices- Spot Prices

Spread	Aug-31	Sep-30
Spot	-43.0	
Aug-31		-45.4

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	0.76	61.02	62.16	60.59	61.85
Oct	0.67	60.56	61.58	60.08	61.28
Dec	0.68	60.47	61.55	59.99	61.23
Jan	0.73	60.25	61.37	59.82	61.07
Mar	0.79	59.83	60.97	59.46	60.70

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	38.0	4555	4597	4525	4567
Sep	48.0	4429	4493	4410	4464
Oct	62.0	4318	4388	4300	4365
Nov	37.0	4244	4311	4226	4269

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/08/2021	6.47	14,407	4.21	97.48	74.20	5.21	92.82	68.41

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Aug-21	24-Aug-21	
Refined Soybean Oil	Indore	1440	1420	20
	Indore (Soy Solvent Crude)	1370	1360	10
	Mumbai	1430	1420	10
	Mumbai (Soy Degum)	1375	1370	5
	Kandla/Mundra	1420	1400	20
	Kandla/Mundra (Soy Degum)	1375	1372	3
	Kolkata	1410	1410	Unch
	Delhi	1602	1602	Unch
	Rajkot	1440	1440	Unch
	Kota	1430	1430	Unch
	Akola	1405	1405	Unch
	Bundi	1440	1440	Unch
	Jalna	1400	1400	Unch
	Solapur	1400	1400	Unch
	Dhule	1405	1405	Unch
	Nanded	1400	1400	Unch

	Latur	1400	1400	Unch
	Argentina Crude Soya (CIF India) USD	1405	1387	18
	Argentina Crude Soya (FOB)	1346	1328	18
Palm Oil*	Kandla (Crude Palm Oil)	1241	1236	5
	Kandla (RBD Palm oil)	1230	1215	15
	Kandla RBD Pamolein	1280	1265	15
	Kakinada (Crude Palm Oil)	1145	1145	Unch
	Kakinada RBD Pamolein	1270	1260	10
	Haldia Pamolein	1260	1250	10
	Chennai RBD Pamolein	1275	1265	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1323	1317	6
	Krishnapattanam RBD Pamolein	1260	1255	5
	Mumbai RBD Pamolein	1290	1270	20
	Mangalore RBD Pamolein	1285	1275	10
	Mumbai (Refined)	1275	1275	Unch
	Rajkot (Refined)	1275	1275	Unch
	Chennai (Refined)	1265	1265	Unch
	Hyderabad (Refined)	1285	1285	Unch
	PFAD (Kandla)	820	810	10
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1285	1285	Unch
	Superolien (Mumbai)	1290	1290	Unch
	Krishnapattanam (Crude Palm Oil)	1145	1145	Unch
Refined Sunflower Oil	Chennai (Refined)	1460	1460	Unch
	Chennai (Crude)	1390	1390	Unch
	Mumbai (Refined)	1490	1490	Unch
	Mumbai(Expeller Oil)	1420	1420	Unch
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1460	1460	Unch
	Hyderabad (Expeller)	1400	1400	Unch
	Latur (Refined)	1530	1530	Unch
	Latur (Expeller Oil)	1400	1400	Unch
	Chellakere (Expeller Oil)	1380	1380	Unch
	Erode (Expeller Oil)	1490	1490	Unch
	Kakinada (Refined)	1470	1470	Unch
	Krishna Pattanam (Refined)	1470	1470	Unch
Groundnut Oil	Rajkot	1525	1525	Unch
	Chennai	1480	1480	Unch
	Hyderabad *	1500	1500	Unch

	Mumbai	1550	1540	10
	Gondal	1530	1530	Unch
	Jamnagar	1525	1525	Unch
	Gujarat GN Telia	2430	2410	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1645	1645	Unch
	Jaipur (Kacchi Ghani Oil)	1655	1655	Unch
	Kota (Expeller Oil)	1600	1600	Unch
	Kota (Kacchi Ghani Oil)	1635	1635	Unch
	Neewai (Expeller Oil)	1615	1615	Unch
	Neewai (Kacchi Ghani Oil)	1635	1635	Unch
	Bharatpur (Kacchi Ghani Oil)	1640	1640	Unch
	Sri-Ganga Nagar(Exp Oil)	1595	1595	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1635	1635	Unch
	Mumbai (Expeller Oil)	1580	1580	Unch
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1590	1590	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1645	1645	Unch
Refined Cottonseed Oil	Rajkot	1490	1490	Unch
	Hyderabad	1495	1495	Unch
	Mumbai	1510	1505	5
	Gujarat Cotton Wash	1470	1465	5
Coconut Oil	Kangayan (Crude)	1520	1550	-30
	Cochin	1770	1800	-30
Rice Bran Oil	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1165	1165	Unch
	CNF India	1200	1183	17
Indonesia CPO USD/MT	FOB	1198	1195	3

	CNF India	1215	1198	17
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1385	1385	Unch
Argentina FOB (\$/MT)		24-Aug-21	23-Aug-21	Change
Crude Soybean Oil Ship		1341	1320	21
Refined Soy Oil (Bulk) Ship		1388	1366	22
Sunflower Oil Ship		1320	1320	Unch
Cottonseed Oil Ship		1321	1300	21
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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