

**Domestic Fundamentals:**

- Edible oil complex firm trend at various markets centers on Thursday.
- Soy oil refined domestic prices closed on down note at Indore market. CBOT soy oil is trading down on back of good weather conditions. Port side supply is at low compared to July for soy oil will support the prices. Government has reduced the CDSO import duty from 15 percent to 7.5 percent.
- CPO prices traded firm in bench market Kandla. Domestic prices are firm as port supply is at low side and following rally in BMD international palm oil price. Malaysia's palm oil production is expected to increase for August month.
- Sunflower oil prices closed on firm trend in Chennai market. Import duty for crude sun oil is slashed from 15 percent to 7.5 percent. Higher Sun Oil CIF has supported domestic price.
- Mustard oil prices closed up at bench market. Demand for mustard oil is firm. It is taking positive cue from high international prices and low domestic supply side. Mustard oil is expected to rise gradually.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palmolein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature firm tone for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	1.60	1395.00	1395.30	1391.60	1391.60	28	-24	2	0
Sep-30	4.10	1383.30	1384.90	1379.10	1380.10	58	18	9	1

Prices &amp; Vol. Close at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	19.6	
Aug-31		-11.5

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	-7.60	1413.00	1428.00	1410.10	1412.50	14,355	-4950	29765	135
Oct-20	-8.20	1401.00	1411.00	1393.50	1395.50	3,945	-2090	7305	690

**Futures Prices- Spot Prices**

Spread	Sep-20	Oct-20
Spot	-22.50	
Sep-20		-17.00

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	3.80	1195.60	1201.80	1195.50	1201.60	1140	-830	2481	-590
Sep-30	-8.10	1147.80	1152.00	1140.10	1143.00	1348	-586	4052	214

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	-39.4	
Aug-31		-58.6

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	<b>1.00</b>	61.89	61.95	60.33	60.89
Oct	<b>1.12</b>	61.31	61.36	59.68	60.18
Dec	<b>1.14</b>	61.25	61.30	59.59	60.10
Jan	<b>1.12</b>	61.19	61.20	59.49	59.97
Mar	<b>1.13</b>	60.83	60.83	59.18	59.59

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	<b>11.0</b>	4595	4619	4540	4600
Sep	<b>11.0</b>	4492	4518	4428	4496
Oct	<b>26.0</b>	4381	4413	4319	4390
Nov	<b>29.0</b>	4295	4328	4239	4307

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/08/2021	6.48	14,431	4.19	97.54	74.26	5.25	93.02	67.42

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-Aug-21	25-Aug-21	
Refined Soybean Oil	Indore	1435	1440	<b>-5</b>
	Indore (Soy Solvent Crude)	1385	1370	<b>15</b>
	Mumbai	1440	1430	<b>10</b>
	Mumbai (Soy Degum)	1385	1375	<b>10</b>
	Kandla/Mundra	1410	1420	<b>-10</b>
	Kandla/Mundra (Soy Degum)	1380	1375	<b>5</b>
	Kolkata	1410	1410	<b>Unch</b>
	Delhi	1590	1602	<b>-12</b>
	Rajkot	1440	1440	<b>Unch</b>
	Kota	1430	1430	<b>Unch</b>
	Akola	1405	1405	<b>Unch</b>
	Bundi	1440	1440	<b>Unch</b>
	Jalna	1400	1400	<b>Unch</b>
	Solapur	1400	1400	<b>Unch</b>
	Dhule	1405	1405	<b>Unch</b>
	Nanded	1400	1400	<b>Unch</b>

	Latur	1400	1400	Unch
	Argentina Crude Soya (CIF India) USD	1402	1405	-3
	Argentina Crude Soya (FOB)	1347	1346	1
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1241	1241	Unch
	Kandla (RBD Palm oil)	1230	1230	Unch
	Kandla RBD Pamolein	1265	1280	-15
	Kakinada (Crude Palm Oil)	1145	1145	Unch
	Kakinada RBD Pamolein	1265	1270	-5
	Haldia Pamolein	1260	1260	Unch
	Chennai RBD Pamolein	1270	1275	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1328	1323	5
	Krishnapattanam RBD Pamolein	1260	1260	Unch
	Mumbai RBD Pamolein	1285	1290	-5
	Mangalore RBD Pamolein	1270	1285	-15
	Mumbai (Refined)	1275	1275	Unch
	Rajkot (Refined)	1275	1275	Unch
	Chennai (Refined)	1265	1265	Unch
	Hyderabad (Refined)	1285	1285	Unch
	PFAD (Kandla)	810	820	-10
	RPS (Kandla)	1185	1140	45
	Superolien (Kandla)	1290	1285	5
	Superolien (Mumbai)	1310	1290	20
	Krishnapattanam (Crude Palm Oil)	1145	1145	Unch
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1460	1460	Unch
	Chennai (Crude )	1390	1390	Unch
	Mumbai (Refined)	1510	1490	20
	Mumbai (Expeller Oil)	1410	1420	-10
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1460	1460	Unch
	Hyderabad (Expeller)	1400	1400	Unch
	Latur (Refined)	1530	1530	Unch
	Latur (Expeller Oil)	1400	1400	Unch
	Chellakere (Expeller Oil)	1380	1380	Unch
	Erode (Expeller Oil)	1490	1490	Unch
	Kakinada (Refined)	1470	1470	Unch
	Krishna Pattanam (Refined)	1470	1470	Unch
<b>Groundnut Oil</b>	Rajkot	1550	1525	25
	Chennai	1480	1480	Unch
	Hyderabad *	1500	1500	Unch

	Mumbai	1570	1550	20
	Gondal	1550	1530	20
	Jamnagar	1550	1525	25
	Gujarat GN Telia	2460	2430	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1645	1645	Unch
	Jaipur (Kacchi Ghani Oil)	1655	1655	Unch
	Kota (Expeller Oil)	1600	1600	Unch
	Kota (Kacchi Ghani Oil)	1635	1635	Unch
	Neewai (Expeller Oil)	1615	1615	Unch
	Neewai (Kacchi Ghani Oil)	1635	1635	Unch
	Bharatpur (Kacchi Ghani Oil)	1640	1640	Unch
	Sri-Ganga Nagar(Exp Oil)	1595	1595	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1635	1635	Unch
	Mumbai (Expeller Oil)	1610	1580	30
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1590	1590	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1645	1645	Unch
Refined Cottonseed Oil	Rajkot	1490	1490	Unch
	Hyderabad	1495	1495	Unch
	Mumbai	1510	1510	Unch
	Gujarat Cotton Wash	1475	1470	5
Coconut Oil	Kangayan (Crude)	1490	1520	-30
	Cochin	1700	1770	-70
Rice Bran Oil	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1170	1165	5
	CNF India	1195	1200	-5
Indonesia CPO USD/MT	FOB	1200	1198	2

	CNF India	1215	1215	Unch
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	1410	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1380	1385	-5
<b>Argentina FOB (\$/MT)</b>		<b>25-Aug-21</b>	<b>24-Aug-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1350	1341	9
<b>Refined Soy Oil (Bulk) Ship</b>		1397	1388	9
<b>Sunflower Oil Ship</b>		1320	1320	Unch
<b>Cottonseed Oil Ship</b>		1330	1321	9
<b>* Indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.**

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