

**Domestic Fundamentals:**

- Edible oil complex showed down trend at various markets centers on Friday.
- Soy oil refined domestic prices closed on down note at Indore market following international price movement. CBOT soy oil is trading down on back of good weather conditions. Port side supply is at low compared to July for soy oil will support the prices. Government has reduced the CDSO import duty from 15 percent to 7.5 percent.
- CPO prices traded down in bench market Kandla. Domestic prices are down as port supply is at low side and following price correction in BMD international palm oil price. Malaysia's palm oil production is expected to increase for August month.
- Sunflower oil prices closed on firm trend in Chennai market. Ukraine's sun seed production for July lowered to 1.41 lakh tons compared to 3.72 lakh tons last year for same timeframe. Low sun seed stock will support price as new crop is yet to arrive at market. Higher Sun Oil CIF has supported domestic price.
- Mustard oil prices closed on firm tone at bench market. Demand for mustard oil is firm. It is taking positive cue from high international prices and low domestic supply side. Mustard oil is expected to rise gradually.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palmoil import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature firm tone for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-19.30	1381.50	1382.40	1373.50	1373.60	18	-10	3	1
Sep-30	-15.80	1371.00	1372.10	1361.50	1364.10	67	9	7	-2

Prices &amp; Vol. Close at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	8.6	
Aug-31		-9.5

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	-5.10	1401.00	1414.90	1401.00	1402.50	11,315	-3040	26700	-3065
Oct-20	-6.30	1384.00	1394.00	1381.90	1383.90	5,425	1480	6495	-810

**Futures Prices- Spot Prices**

Spread	Sep-20	Oct-20
Spot	-27.50	
Sep-20		-18.60

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-1.00	1197.90	1205.30	1197.90	1200.00	284	-856	2238	-243
Sep-30	-1.10	1143.00	1147.00	1138.00	1141.40	652	-696	4007	-45

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	-36.0	
Aug-31		-58.6

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	<b>1.17</b>	61.19	61.19	59.74	60.16
Oct	<b>1.10</b>	60.01	60.01	58.60	59.13
Dec	<b>1.03</b>	59.78	59.78	58.41	59.00
Jan	<b>0.98</b>	59.67	59.67	58.31	58.88
Mar	<b>0.92</b>	59.33	59.33	58.01	58.60

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	<b>39.0</b>	4550	4600	4550	4560
Sep	<b>57.0</b>	4433	4484	4432	4442
Oct	<b>63.0</b>	4337	4393	4326	4329
Nov	<b>62.0</b>	4255	4309	4245	4247

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/08/2021	6.48	14,391	4.19	97.46	74.14	5.19	92.68	68.77

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Aug-21	26-Aug-21	
Refined Soybean Oil	Indore	1430	1435	-5
	Indore (Soy Solvent Crude)	1380	1385	-5
	Mumbai	1440	1440	Unch
	Mumbai (Soy Degum)	1375	1385	-10
	Kandla/Mundra	1410	1410	Unch
	Kandla/Mundra (Soy Degum)	1370	1380	-10
	Kolkata	1410	1410	Unch
	Delhi	1590	1590	Unch
	Rajkot	1440	1440	Unch
	Kota	1430	1430	Unch
	Akola	1420	1405	15
	Bundi	1440	1440	Unch
	Jalna	1415	1400	15
	Solapur	1415	1400	15
	Dhule	1420	1405	15
	Nanded	1415	1400	15

	Latur	1415	1400	15
	Argentina Crude Soya (CIF India) USD	1447	1402	45
	Argentina Crude Soya (FOB)	1341	1347	-6
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1236	1241	-5
	Kandla (RBD Palm oil)	1230	1230	Unch
	Kandla RBD Pamolein	1270	1265	5
	Kakinada (Crude Palm Oil)	1140	1145	-5
	Kakinada RBD Pamolein	1265	1265	Unch
	Haldia Pamolein	1270	1260	10
	Chennai RBD Pamolein	1270	1270	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1324	1328	-4
	Krishnapattanam RBD Pamolein	1265	1260	5
	Mumbai RBD Pamolein	1275	1285	-10
	Mangalore RBD Pamolein	1275	1270	5
	Mumbai (Refined)	1275	1275	Unch
	Rajkot (Refined)	1265	1275	-10
	Chennai (Refined)	1250	1265	-15
	Hyderabad (Refined)	1275	1285	-10
	PFAD (Kandla)	815	810	5
	RPS (Kandla)	1180	1185	-5
	Superolien (Kandla)	1295	1290	5
	Superolien (Mumbai)	1300	1310	-10
	Krishnapattanam (Crude Palm Oil)	1140	1145	-5
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1460	1460	Unch
	Chennai (Crude )	1390	1390	Unch
	Mumbai (Refined)	1490	1510	-20
	Mumbai (Expeller Oil)	1430	1410	20
	Kandla (Refined)	1480	1480	Unch
	Hyderabad (Refined)	1460	1460	Unch
	Hyderabad (Expeller)	1400	1400	Unch
	Latur (Refined)	1530	1530	Unch
	Latur (Expeller Oil)	1400	1400	Unch
	Chellakere (Expeller Oil)	1380	1380	Unch
	Erode (Expeller Oil)	1490	1490	Unch
	Kakinada (Refined)	1470	1470	Unch
	Krishna Pattanam (Refined)	1470	1470	Unch
<b>Groundnut Oil</b>	Rajkot	1550	1550	Unch
	Chennai	1480	1480	Unch
	Hyderabad *	1500	1500	Unch

	Mumbai	1575	1570	5
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2460	2460	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1645	1645	Unch
	Jaipur (Kacchi Ghani Oil)	1655	1655	Unch
	Kota (Expeller Oil)	1600	1600	Unch
	Kota (Kacchi Ghani Oil)	1635	1635	Unch
	Neewai (Expeller Oil)	1615	1615	Unch
	Neewai (Kacchi Ghani Oil)	1635	1635	Unch
	Bharatpur (Kacchi Ghani Oil)	1640	1640	Unch
	Sri-Ganga Nagar(Exp Oil)	1595	1595	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1635	1635	Unch
	Mumbai (Expeller Oil)	1610	1610	Unch
	Kolkata(Expeller Oil)	1710	1710	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1590	1590	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1645	1645	Unch
Refined Cottonseed Oil	Rajkot	1505	1490	15
	Hyderabad	1510	1495	15
	Mumbai	1520	1510	10
	Gujarat Cotton Wash	1470	1475	-5
Coconut Oil	Kangayan (Crude)	1490	1490	Unch
	Cochin	1690	1700	-10
Rice Bran Oil	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1175	1170	5
	CNF India	1210	1195	15
Indonesia CPO USD/MT	FOB	1200	1200	Unch

	CNF India	1225	1215	10
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	1410	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1400	1380	20
<b>Argentina FOB (\$/MT)</b>		<b>26-Aug-21</b>	<b>25-Aug-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1342	1350	-8
<b>Refined Soy Oil (Bulk) Ship</b>		1389	1397	-8
<b>Sunflower Oil Ship</b>		1320	1320	Unch
<b>Cottonseed Oil Ship</b>		1322	1330	-8
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.