

**Domestic Fundamentals:**

- Edible oil complex showed firm trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed on down note at Indore market following international price movement. CBOT soy oil is trading down on back of good weather conditions. US administration in talks to lower biofuel mandate which has pressure the prices.
- CPO prices traded up in bench market Kandla. Domestic prices are trading steady in Rs. 1236- 1246 range as port supply is at low side and following price correction in BMD international palm oil price. Malaysia's palm oil production is expected to increase for August month.
- Sunflower oil prices closed on firm trend in Chennai market. Ukraine's sun seed production for July lowered to 1.41 lakh tons compared to 3.72 lakh tons last year for same timeframe. Low sun seed stock will support price as new crop is yet to arrive at market. Higher Sun Oil CIF has supported domestic price.
- Mustard oil prices closed on firm tone at bench market. Demand for mustard oil is firm. It is taking positive cue from high international prices and low domestic supply side. Mustard oil is expected to rise gradually from festivities demand.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palmolein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs compared to 1,488 million lbs in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs compared to 25,945 million lbs in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs compared to 12,000 million lbs in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs compared to 13,400 million lbs in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature firm tone for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	-2.50	1374.70	1374.70	1371.90	1373.90	16	-2	0	-3
Sep-30	-0.10	1371.40	1371.40	1363.20	1363.60	31	-36	1	-6

Prices & Vol. Close at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	8.9	
Aug-31		-10.3

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	-7.00	1409.50	1409.90	1396.10	1397.20	9,335	-1980	26405	-295
Oct-20	-5.30	1387.10	1392.90	1379.30	1381.00	3,970	-1455	7075	580

**Futures Prices- Spot Prices**

Spread	Sep-20	Oct-20
Spot	-27.80	
Sep-20		-16.20

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-31	0.40	1199.30	1201.40	1198.50	1200.50	145	-139	2131	-107
Sep-30	-1.20	1150.00	1150.00	1136.00	1141.90	597	-55	3939	-68

**Futures Prices- Spot Prices**

Spread	Aug-31	Sep-30
Spot	-40.5	
Aug-31		-58.6

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep	<b>1.17</b>	61.19	61.19	59.74	60.16
Oct	<b>1.10</b>	60.01	60.01	58.60	59.13
Dec	<b>1.03</b>	59.78	59.78	58.41	59.00
Jan	<b>0.98</b>	59.67	59.67	58.31	58.88
Mar	<b>0.92</b>	59.33	59.33	58.01	58.60

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	<b>39.0</b>	4550	4600	4550	4560
Sep	<b>57.0</b>	4433	4484	4432	4442
Oct	<b>63.0</b>	4337	4393	4326	4329
Nov	<b>62.0</b>	4255	4309	4245	4247

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/08/2021	6.48	14,391	4.19	97.46	74.14	5.19	92.68	68.77

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Aug-21	27-Aug-21	
Refined Soybean Oil	Indore	1425	1430	-5
	Indore (Soy Solvent Crude)	1375	1380	-5
	Mumbai	1410	1440	-30
	Mumbai (Soy Degum)	1370	1375	-5
	Kandla/Mundra	1400	1410	-10
	Kandla/Mundra (Soy Degum)	1367	1370	-3
	Kolkata	1420	1410	10
	Delhi	1590	1590	Unch
	Rajkot	1430	1440	-10
	Kota	1450	1430	20
	Akola	1420	1420	Unch
	Bundi	1460	1440	20
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1375	1447	-72
	Argentina Crude Soya (FOB)	1341	1341	Unch
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1241	1236	5
	Kandla (RBD Palm oil)	1230	1230	Unch
	Kandla RBD Pamolein	1270	1270	Unch
	Kakinada (Crude Palm Oil)	1155	1140	15
	Kakinada RBD Pamolein	1260	1265	-5
	Haldia Pamolein	1260	1270	-10
	Chennai RBD Pamolein	1260	1270	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1316	1324	-8
	Krishnapattanam RBD Pamolein	1255	1265	-10
	Mumbai RBD Pamolein	1270	1275	-5
	Mangalore RBD Pamolein	1270	1275	-5
	Mumbai (Refined)	1260	1275	-15
	Rajkot (Refined)	1265	1265	Unch
	Chennai (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1260	1275	-15
	PFAD (Kandla)	815	815	Unch
	RPS (Kandla)	1180	1180	Unch
	Superolien (Kandla)	1295	1295	Unch
	Superolien (Mumbai)	1295	1300	-5
	Krishnapattanam (Crude Palm Oil)	1155	1140	15
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1460	1460	Unch
	Chennai (Crude )	1390	1400	-10
	Mumbai (Refined)	1490	1490	Unch
	Mumbai (Expeller Oil)	1440	1430	10
	Kandla (Refined)	1470	1480	-10
	Hyderabad (Refined)	1450	1460	-10
	Hyderabad (Expeller)	1390	1400	-10
	Latur (Refined)	1530	1530	Unch
	Latur (Expeller Oil)	1400	1400	Unch
	Chellakere (Expeller Oil)	1390	1380	10
	Erode (Expeller Oil)	1470	1490	-20
	Kakinada (Refined)	1460	1470	-10
	Krishna Pattanam (Refined)	1460	1470	-10
<b>Groundnut Oil</b>	Rajkot	1550	1550	Unch
	Chennai	1480	1480	Unch
	Hyderabad *	1500	1500	Unch

	Mumbai	1575	1575	Unch
	Gondal	-	1550	-
	Jamnagar	-	1550	-
	Gujarat GN Telia	2460	2460	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1645	1645	Unch
	Jaipur (Kacchi Ghani Oil)	1655	1655	Unch
	Kota (Expeller Oil)	1600	1600	Unch
	Kota (Kacchi Ghani Oil)	1635	1635	Unch
	Neewai (Expeller Oil)	1610	1615	-5
	Neewai (Kacchi Ghani Oil)	1630	1635	-5
	Bharatpur (Kacchi Ghani Oil)	1630	1640	-10
	Sri-Ganga Nagar(Exp Oil)	1595	1595	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1635	1635	Unch
	Mumbai (Expeller Oil)	1610	1610	Unch
	Kolkata(Expeller Oil)	1710	1710	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1570	1590	-20
	Hapur (Kacchi Ghani Oil)	1600	1620	-20
	Agra (Kacchi Ghani Oil)	1635	1645	-10
Refined Cottonseed Oil	Rajkot	1500	1505	-5
	Hyderabad	1500	1510	-10
	Mumbai	1520	1520	Unch
	Gujarat Cotton Wash	1475	1470	5
Coconut Oil	Kangayan (Crude)	1560	1510	50
	Cochin	1720	1690	30
Rice Bran Oil	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1165	1175	-10
	CNF India	1195	1210	-15
Indonesia CPO USD/MT	FOB	1205	1200	5



	CNF India	1215	1225	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1400	1400	Unch
Argentina FOB (\$/MT)		27-Aug-21	26-Aug-21	Change
Crude Soybean Oil Ship		1340	1342	-2
Refined Soy Oil (Bulk) Ship		1387	1389	-2
Sunflower Oil Ship		1325	1320	5
Cottonseed Oil Ship		1320	1322	-2
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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