

Domestic Fundamentals:

- Edible oil complex showed firm trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed on rising tone at Indore market. Supply side is at low as July imports were lower than June imports supporting price rise. Good monsoon rains, improving crop condition and higher soybean acreage compared to last year will pressure the price rise. CBOT soy oil is trading up on rising demand of soybean from China and low soy oil supply concerns. Argentina has also lowered their biofuel mandate from 10 percent to 5 percent.
- CPO prices traded down in bench market Kandla. Domestic prices are trading sideways at 1241 to 1251 level. Demand is affected at higher price. Both Malaysia and Indonesia have seen increase in Production while export demand is slow.
- Sunflower oil prices closed on up trend in Chennai market. Ukraine's sun seed production for July lowered to 1.41 lakh tons compared to 3.72 lakh tons last year for same timeframe. Low sun seed stock will support price as new crop is yet to arrive at market.
- Mustard oil prices closed on rising tone at bench market. Demand for mustard oil is firm. Prices for rapeseeds hiked in domestic market as arrival has slowed down. It is also taking positive cue from high international prices and low domestic supply side. Mustard oil is expected to rise gradually from upcoming festivities demand.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palm olein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs. compared to 1,488 million lbs. in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs. compared to 25,945 million lbs. in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs. compared to 12,000 million lbs. in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs. compared to 13,400 million lbs. in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature sideways tone for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	-7.00	1404.90	1410.00	1394.00	1394.20	9,045	-2595	23210	-1015
Oct-20	-9.60	1392.00	1395.50	1376.00	1378.00	8,415	-1055	11970	-30

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-20.80	
Sep-20		-16.20

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-5.30	1158.50	1163.90	1146.00	1149.20	1366	112	4526	465
Oct-31	-0.70	1139.00	1139.00	1126.00	1130.50	884	639	1621	953

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-101.8	
Sep-30		-18.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	0.34	59.10	59.35	59.10	59.35
Oct	0.12	58.74	60.00	58.52	58.75
Dec	0.04	58.64	59.92	58.41	58.83
Jan	0.11	58.63	59.86	58.36	58.87
Mar	0.19	58.54	59.63	58.24	58.80

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	72.0	4550	4580	4546	4550
Sep	73.0	4390	4486	4386	4431
Oct	69.0	4265	4371	4265	4310
Nov	57.0	4180	4280	4180	4210

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/09/2021	6.46	14,257	4.15	97.87	73.06	5.18	92.01	69.11

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		4-Sep-21	3-Sep-21	
Refined Soybean Oil	Indore	1420	1415	5
	Indore (Soy Solvent Crude)	1360	1360	Unch
	Mumbai	1410	1420	-10
	Mumbai (Soy Degum)	1360	1355	5
	Kandla/Mundra	1395	1385	10
	Kandla/Mundra (Soy Degum)	1363	1355	8
	Kolkata	1400	1410	-10
	Delhi	1590	1590	Unch
	Rajkot	1380	1380	Unch
	Kota	1400	1400	Unch
	Akola	1420	1420	Unch
	Bundi	1410	1410	Unch
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1374	1372	2
	Argentina Crude Soya (FOB)	1306	1306	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1241	1251	-10
	Kandla (RBD Palm oil)	1225	1225	Unch
	Kandla RBD Pamolein	1250	1245	5
	Kakinada (Crude Palm Oil)	1125	1125	Unch
	Kakinada RBD Pamolein	1230	1230	Unch
	Haldia Pamolein	1280	1275	5
	Chennai RBD Pamolein	1240	1240	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1300	1298	2
	Krishnapattanam RBD Pamolein	1225	1230	-5
	Mumbai RBD Pamolein	1260	1255	5
	Mangalore RBD Pamolein	1250	1250	Unch
	Mumbai (Refined)	1260	1245	15
	Rajkot (Refined)	1275	1275	Unch
	Chennai (Refined)	1235	1235	Unch
	Hyderabad (Refined)	1270	1270	Unch
	PFAD (Kandla)	820	820	Unch
	RPS (Kandla)	1150	1180	-30
	Superolien (Kandla)	1275	1270	5
	Superolien (Mumbai)	1285	1280	5
	Krishnapattanam (Crude Palm Oil)	1125	1125	Unch
Refined Sunflower Oil	Chennai (Refined)	1450	1450	Unch
	Chennai (Crude)	1360	1360	Unch
	Mumbai (Refined)	1470	1480	-10
	Mumbai(Expeller Oil)	1400	1420	-20
	Kandla (Refined)	1460	1450	10
	Hyderabad (Refined)	1420	1420	Unch
	Hyderabad (Expeller)	1350	1350	Unch
	Latur (Refined)	1485	1485	Unch
	Latur (Expeller Oil)	1355	1355	Unch
	Chellakere (Expeller Oil)	1345	1345	Unch
	Erode (Expeller Oil)	1450	1450	Unch
	Kakinada (Refined)	1415	1415	Unch
	Krishna Pattanam (Refined)	1415	1415	Unch
Groundnut Oil	Rajkot	1560	1560	Unch
	Chennai	1480	1480	Unch
	Hyderabad *	1500	1500	Unch

	Mumbai	1590	1590	Unch
	Gondal	1575	1575	Unch
	Jamnagar	1560	1550	10
	Gujarat GN Telia	2480	2480	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1740	1740	Unch
	Jaipur (Kacchi Ghani Oil)	1750	1750	Unch
	Kota (Expeller Oil)	1680	1680	Unch
	Kota (Kacchi Ghani Oil)	1725	1725	Unch
	Neewai (Expeller Oil)	1710	1710	Unch
	Neewai (Kacchi Ghani Oil)	1730	1730	Unch
	Bharatpur (Kacchi Ghani Oil)	1710	1710	Unch
	Sri-Ganga Nagar(Exp Oil)	1685	1685	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1725	1725	Unch
	Mumbai (Expeller Oil)	1670	1670	Unch
	Kolkata(Expeller Oil)	1720	1720	Unch
	New Delhi (Expeller Oil)	1670	1670	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1715	1715	Unch
Refined Cottonseed Oil	Rajkot	1475	1475	Unch
	Hyderabad	1480	1480	Unch
	Mumbai	1500	1500	Unch
	Gujarat Cotton Wash	1435	1430	5
Coconut Oil	Kangayan (Crude)	1570	1570	Unch
	Cochin	1680	1670	10
Rice Bran Oil	Punjab 4%)	1340	1340	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1170	1175	-5
	CNF India	1205	1220	-15
Indonesia CPO USD/MT	FOB	1230	1240	-10



	CNF India	1225	1240	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1420	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1280	1290	-10
Argentina FOB (\$/MT)		3-Sep-21	2-Sep-21	Change
Crude Soybean Oil Ship		1310	1307	3
Refined Soy Oil (Bulk) Ship		1356	1353	3
Sunflower Oil Ship		1330	1330	Unch
Cottonseed Oil Ship		1290	1287	3
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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