

**Domestic Fundamentals:**

- Edible oil complex showed firm trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed on down tone at Indore market. CBOT soy oil is trading down and is being followed by domestic market. Good monsoon rains, improving crop condition and higher soybean acreage compared to last year will pressure the price rise. Arrival of early sown varieties has also pressured the prices.
- CPO prices traded firm in bench market Kandla. Domestic prices are correcting as demand is affected at higher price. Both Malaysia and Indonesia have seen increase in Production while export demand is slow.
- Sunflower oil prices closed on firm trend in Chennai market. Ukraine's sun seed production for July lowered to 1.41 lakh tons compared to 3.72 lakh tons last year for same timeframe. Low sun seed stock will support price as new crop is yet to arrive at market.
- Mustard oil prices closed on firm tone at bench market. Demand for mustard oil is firm. Prices for rapeseeds hiked in domestic market as arrival has slowed down. It is also taking positive cue from high international prices and low domestic supply side. Mustard oil is expected to rise gradually from upcoming festivities demand. Demand will be affected at higher prices.
- According to Solvent Extractors Association (SEA), India's July edible oil imports fell 37 percent y-o-y to 9.80 lakh tons from 15.65 lakh tons in July 2020. Palm oil imports fell 43.56 percent y-o-y to 4.65 lakh tons from 8.24 lakh tons in July 2020. CPO imports fell 45.66 percent y-o-y in July 2021 to 4.51 lakh tons from 8.30 lakh tons in July 2020. RBD palm olein import rose to 0.14 lakh tons in July 2021 compared to 0.00 lakh tons imports in July 2020. Soy oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Sunflower oil imports fell 21.69 percent in July y-o-y to 3.79 lakh tons from 4.84 lakh tons in July 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's July Crude palm oil stocks fell 11.85 percent to 7.03 lakh tons compared to 7.98 lakh tons in June 2021. Production of palm oil in July fell 5.17 percent to 15.23 lakh tons compared to 16.06 lakh tons in June 2021. Exports of palm oil in July fell 0.75 percent to 14.08 lakh tons compared to 14.19 lakh tons in June 2021. Imports of palm oil in July rose to 6,496 tons from zero imports in previous month. Stocks of palm oil fell compared to trade expectation of rise in stocks. Fall in stocks is mainly expected due to labour problems.
- According to United States Department of Agriculture (USDA) August estimate, U.S 2020/21 ending stocks of soy oil estimate has been decreased to 1,453 million lbs. compared to 1,488 million lbs. in July estimate. Opening stocks is kept unchanged at 1,793 million lbs. Production of soy oil in August is lowered to 25,710 million lbs. compared to 25,945 million lbs. in July's estimate. Imports in July are kept unchanged at 600 million lbs. Biofuel use in August is lowered to 11,500 million lbs. compared to 12,000 million lbs. in July. Food, feed and other industrial use in August estimate is increased to 13,700 million lbs. compared to 13,400 million lbs. in July. Exports is kept unchanged at 1,450 million lbs. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:20 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	-13.10	1380.60	1382.00	1365.80	1374.00	10,125	5820	21830	-1605
Oct-20	-25.00	1365.00	1365.00	1326.90	1343.00	24,360	9460	19985	2775

### Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-26.00	
Sep-20		-31.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-19.60	1143.50	1143.50	1120.00	1127.30	1958	451	5088	547
Oct-31	-17.30	1116.50	1117.10	1096.00	1108.00	702	469	2146	448

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-66.7	
Sep-30		-19.3

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	0.25	58.32	58.32	58.01	58.01
Oct	0.18	57.69	58.62	57.04	57.54
Dec	0.21	57.74	58.63	57.05	57.55
Jan	0.22	57.71	58.62	57.07	57.54
Mar	0.25	57.60	58.51	57.01	57.43

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	80.0	4630	4769	4630	4705
Sep	103	4488	4599	4461	4596
Oct	90.0	4380	4480	4353	4480
Nov	82.0	4293	4385	4265	4381

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/09/2021	6.47	14,255	4.15	98.01	73.46	5.28	92.65	69.28

**Edible Oil Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Sep-21	7-Sep-21	
Refined Soybean Oil	Indore	1400	1410	-10
	Indore (Soy Solvent Crude)	1350	1350	Unch
	Mumbai	1410	1420	-10
	Mumbai (Soy Degum)	1355	1360	-5
	Kandla/Mundra	1395	1400	-5
	Kandla/Mundra (Soy Degum)	1360	1360	Unch
	Kolkata	1395	1400	-5
	Delhi	1588	1588	Unch
	Nagpur	NR	NR	-
	Rajkot	1400	1400	Unch
	Kota	1420	1420	Unch
	Hyderabad	NA	NA	-
	Akola	1420	1420	Unch
	Amrawati	NR	NR	-
	Bundi	1430	1430	Unch

	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch
	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1358	1373	-15
	Argentina Crude Soya (FOB)	1290	1306	-16
	Soya Oil(Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1194	1194	Unch
	Kandla (RBD Palm oil)	1220	1225	-5
	Kandla RBD Pamolein	1245	1255	-10
	Kakinada (Crude Palm Oil)	1125	1125	Unch
	Kakinada RBD Pamolein	1225	1232	-7
	Haldia Pamolein	1285	1300	-15
	Chennai RBD Pamolein	1230	1240	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1294	1300	-6
	Krishnapattanam RBD Pamolein	1225	1230	-5
	Mumbai RBD Pamolein	1250	1260	-10
	Mangalore RBD Pamolein	1240	1245	-5
	Tuticorin (RBD Palmolein)	#VALUE!	NA	-
	Mumbai (Refined)	1250	1260	-10
	Rajkot (Refined)	1275	1275	Unch
	Chennai (Refined)	1235	1235	Unch
	Hyderabad (Refined)	1270	1270	Unch
	Delhi (Refined)	#VALUE!	NR	-
	PFAD (Kandla)	825	820	5
	RPS (Kandla)	1160	1150	10
	Superolien (Kandla)	1270	1280	-10
	Superolien (Mumbai)	1285	1285	Unch
	Kochi (RBD Palmolein)	#VALUE!	1270	-
	Krishnapattanam (Crude Palm Oil)	1125	1125	Unch
	Mumbai (Crude Palm Oil)	#VALUE!	NR	-
	Kolkata (Crude Palm Oil)	#VALUE!	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE!	NR	-
Refined Sunflower Oil	Chennai (Refined)	1450	1450	Unch

	Chennai (Crude )	1360	1360	Unch
	Mumbai (Refined)	1470	1440	30
	Mumbai(Expeller Oil)	1400	1410	-10
	Kandla (Refined)	1440	1450	-10
	Hyderabad (Refined)	1420	1420	Unch
	Hyderabad (Expeller)	1350	1350	Unch
	Latur (Refined)	1485	1485	Unch
	Latur (Expeller Oil)	1355	1355	Unch
	Chellakere (Expeller Oil)	1345	1345	Unch
	Erode (Expeller Oil)	1450	1450	Unch
	Kakinada (Refined)	1415	1415	Unch
	Krishna Pattanam (Refined)	1415	1415	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1565	1565	Unch
	Chennai	1480	1480	Unch
	Delhi	NR	NR	-
	Hyderabad *	1500	1500	Unch
	Mumbai	1590	1590	Unch
	Gondal	1580	1580	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2480	2480	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1800	1800	Unch
	Jaipur (Kacchi Ghani Oil)	1810	1810	Unch
	Kota (Expeller Oil)	1750	1750	Unch
	Kota (Kacchi Ghani Oil)	1800	1800	Unch
	Neewai (Expeller Oil)	1775	1775	Unch
	Neewai (Kacchi Ghani Oil)	1795	1795	Unch
	Bharatpur (Kacchi Ghani Oil)	1800	1800	Unch
	Sri-Ganga Nagar(Exp Oil)	1750	1750	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1790	1790	Unch
	Mumbai (Expeller Oil)	1750	1710	40
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1740	1740	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1805	1805	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1455	1460	-5
	Hyderabad	1460	1465	-5

	Mumbai	1485	1490	-5
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1410	1430	-20
Coconut Oil	Kangayan (Crude)	1525	1520	5
	Cochin	1660	1670	-10
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Vanaspati Oil	Uttar Pradesh	NR	NR	-
	Kolkata	NR	NR	-
	Rajkot	NR	NR	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Punjab 4%)	1380	1370	10
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1180	1180	Unch
	CNF India	1230	1220	10
Indonesia CPO USD/MT	FOB	1238	1233	5
	CNF India	1245	1235	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1420	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1370	1375	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-

Argentina FOB (\$/MT)		7-Sep-21	6-Sep-21	Change
Crude Soybean Oil Ship		1286	1310	-24
Refined Soy Oil (Bulk) Ship		1331	1356	-25
Sunflower Oil Ship		1325	1330	-5
Cottonseed Oil Ship		1266	1290	-24
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.**

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