

Domestic Fundamentals:

- Edible oil complex showed down trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed on down tone at Indore market. CBOT soy oil is trading down and is being followed by domestic market. Demand has slowed down and expectation of arrival of new crop has resulted in correction in prices. CBOT soy oil is also down as exports demand is slow and hurricane Ida has affected port functionalities affecting agriculture exports. Government further reduced the import duty on CSO to 2.5 percent. In coming days soy oil will move in a sideways movement taking cue from import duty cut.
- Soybean Processors Association of India (SOPA) has released crop health report stating 12.83 percent area in poor condition, 42.20 percent area in normal condition, 22.97 percent area in good condition and 15.46 percent area in very good condition.
- CPO prices traded firm in bench market Kandla. Domestic prices are correcting as demand is affected at higher price. BMD palm oil closed today on profit booking before arrival of September estimates from MPOB. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent.
- Sunflower oil prices closed on firm trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent.
- Mustard oil prices closed on firm tone at bench market. Demand for mustard oil is firm. Prices for rapeseeds hiked in domestic market as arrival has slowed down. It is also taking positive cue from high international prices and low domestic supply side. Mustard oil is expected to rise gradually from upcoming festivities demand. Demand will be affected at higher prices.
- According to United States Department of Agriculture (USDA) September estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,478 million lbs compared to 1,453 million lbs in August estimate. Opening stocks is increased to 1,858 million lbs compared to 1,793 million lbs last month. Production of soy oil in September is lowered to 25,420 million lbs compared to 25,710 million lbs in August's estimate. Imports in September are lowered to 450 million lbs compared to 600 million lbs. Biofuel use in September is lowered to 11,000 million lbs compared to 11,500 million lbs in August. Food, feed and other industrial use in September estimate is increased to 14,000 million lbs compared to 13,700 million lbs in August. Exports is also lowered to 1,250 million lbs compared to 1,450 million lbs last month. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol OI as at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-20	-10.40	1371.00	1371.00	1362.10	1363.60	3,355	-2510	19575	-1425
Oct-20	-18.70	1338.20	1338.40	1327.00	1328.00	7,925	-7065	21705	70

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-16.40	
Sep-20		-35.60

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-12.30	1130.00	1130.00	1122.00	1123.20	851	-304	4751	-138
Oct-31	-14.50	1103.00	1103.00	1095.70	1096.60	68	-280	2222	11

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-55.8	
Sep-30		-26.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	0.59	56.70	56.86	56.70	56.86
Oct	0.37	57.50	57.62	56.50	57.09
Dec	0.31	57.56	57.68	56.54	57.18
Jan	0.28	57.53	57.67	56.56	57.19
Mar	0.23	57.53	57.59	56.55	57.18

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	60.0	4660	4700	4660	4660
Sep	70.0	4568	4570	4485	4523
Oct	87.0	4455	4460	4367	4391
Nov	82.0	4370	4370	4269	42989

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/09/2021	6.45	14,255	4.14	97.94	73.52	5.25	92.64	69.69

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Sep-21	10-Sep-21	
Refined Soybean Oil	Indore	1380	1395	-15
	Indore (Soy Solvent Crude)	1335	1345	-10
	Mumbai	1390	1400	-10
	Mumbai (Soy Degum)	1340	1350	-10
	Kandla/Mundra	1370	1390	-20
	Kandla/Mundra (Soy Degum)	1335	1350	-15
	Kolkata	1385	1390	-5
	Delhi	1597	1597	Unch
	Rajkot	1380	1400	-20
	Kota	1400	1420	-20
	Akola	1420	Closed	-
	Bundi	1410	1430	-20
	Jalna	1415	Closed	-
	Solapur	1415	Closed	-
	Dhule	1420	Closed	-
	Nanded	1415	Closed	-

	Latur	1415	Closed	-
	Argentina Crude Soya (CIF India) USD	1332	1326	6
	Argentina Crude Soya (FOB)	1271	1271	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1179	1184	-5
	Kandla (RBD Palm oil)	1200	1220	-20
	Kandla RBD Pamolein	1225	1235	-10
	Kakinada (Crude Palm Oil)	1110	Closed	-
	Kakinada RBD Pamolein	1215	1220	-5
	Haldia Pamolein	1270	1280	-10
	Chennai RBD Pamolein	1215	1220	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1275	1282	-7
	Krishnapattanam RBD Pamolein	1205	1210	-5
	Mumbai RBD Pamolein	1235	1245	-10
	Mangalore RBD Pamolein	1220	1230	-10
	Mumbai (Refined)	1240	Closed	-
	Rajkot (Refined)	1240	1250	-10
	Chennai (Refined)	1210	Closed	-
	Hyderabad (Refined)	1230	Closed	-
	PFAD (Kandla)	815	820	-5
	RPS (Kandla)	1145	1150	-5
	Superolien (Kandla)	1250	1260	-10
	Superolien (Mumbai)	1260	1270	-10
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1110	Closed	-
Refined Sunflower Oil	Chennai (Refined)	1410	Closed	-
	Chennai (Crude)	1330	Closed	-
	Mumbai (Refined)	1440	1440	Unch
	Mumbai(Expeller Oil)	1370	1380	-10
	Kandla (Refined)	1430	1430	Unch
	Hyderabad (Refined)	1400	Closed	-
	Hyderabad (Expeller)	1330	Closed	-
	Latur (Refined)	1400	Closed	-
	Latur (Expeller Oil)	1350	Closed	-
	Chellakere (Expeller Oil)	1340	Closed	-
	Erode (Expeller Oil)	1430	Closed	-
	Kakinada (Refined)	1400	Closed	-
	Krishna Pattanam (Refined)	1400	Closed	-
Groundnut Oil	Rajkot	1565	1565	Unch
	Chennai	1480	Closed	-

	Hyderabad *	1480	Closed	-
	Mumbai	1585	1585	Unch
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2480	2480	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1810	1810	Unch
	Jaipur (Kacchi Ghani Oil)	1820	1820	Unch
	Kota (Expeller Oil)	1750	1750	Unch
	Kota (Kacchi Ghani Oil)	1810	1810	Unch
	Neewai (Expeller Oil)	1790	Closed	-
	Neewai (Kacchi Ghani Oil)	1810	Closed	-
	Bharatpur (Kacchi Ghani Oil)	1810	1810	Unch
	Sri-Ganga Nagar(Exp Oil)	1770	1770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1810	1810	Unch
	Mumbai (Expeller Oil)	1760	1760	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1805	1815	-10
Refined Cottonseed Oil	Rajkot	1430	1445	-15
	Hyderabad	1440	Closed	-
	Mumbai	1460	1460	Unch
	Gujarat Cotton Wash	1400	1390	10
Coconut Oil	Kangayan (Crude)	1520	Closed	-
	Cochin	1670	1680	-10
Rice Bran Oil	Punjab 4%)	1380	1360	20
	Bhatinda (Crude 4%)	1100	1200	-100
	Bhatinda (Refined 4%)	1215	1315	-100
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1190	1190	Unch
	CNF India	1210	1220	-10



Indonesia CPO USD/MT	FOB	1220	1230	-10
	CNF India	1225	1235	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1360	1360	Unch
Argentina FOB (\$/MT)		10-Sep-21	9-Sep-21	Change
Crude Soybean Oil Ship		1270	1280	-10
Refined Soy Oil (Bulk) Ship		1314	1325	-11
Sunflower Oil Ship		1320	1320	Unch
Cottonseed Oil Ship		1250	1260	-10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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