

Domestic Fundamentals:

- Edible oil complex showed firm trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed on uptrend at Indore market. Prices corrected in domestic market following the cut in import duty of soy oil. Arrival of new soybean crop has also resulted in correction in prices. CBOT soy oil is also down as exports demand is slow and hurricane Ida has affected port functionalities affecting agriculture exports.
- CPO prices traded down in bench market Kandla. Domestic prices are correcting as a result of lower import duty of CPO and Palm olein. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent.
- Sunflower oil prices closed on firm trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market.
- Mustard oil prices closed on firm tone at bench market. Demand for mustard oil is firm. Prices for rapeseeds hiked in domestic market as arrival has slowed down. It is also taking positive cue from high international prices and low domestic supply side. Production of EU has lowered by USDA estimated for September to 16,800 Th MT from 17,000 Th MT. While, Canada's Canola production is lowered to 14,000 Th MT. Mustard oil is expected to rise gradually from upcoming festivities demand. Demand will be affected at higher prices.
- According to United States Department of Agriculture (USDA) September estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,478 million lbs compared to 1,453 million lbs in August estimate. Opening stocks is increased to 1,858 million lbs compared to 1,793 million lbs last month. Production of soy oil in September is lowered to 25,420 million lbs compared to 25,710 million lbs in August's estimate. Imports in September are lowered to 450 million lbs compared to 600 million lbs. Biofuel use in September is lowered to 11,000 million lbs compared to 11,500 million lbs in August. Food, feed and other industrial use in September estimate is increased to 14,000 million lbs compared to 13,700 million lbs in August. Exports is also lowered to 1,250 million lbs compared to 1,450 million lbs last month. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-2.60	1360.00	1364.50	1346.10	1355.00	5,230	-1640	13340	-2850
Oct-31	-0.40	1323.10	1331.00	1306.40	1320.00	18,795	-3720	23320	1620

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-20.00	
Sep-20		-35.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-0.40	1114.00	1120.90	1100.00	1111.00	1533	682	4686	-65
Oct-31	-1.20	1090.10	1096.40	1073.20	1085.50	533	465	2407	185

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-42.0	
Sep-30		-25.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	0.09	56.13	56.24	55.51	55.69
Oct	0.08	56.33	56.46	55.68	55.91
Dec	0.05	56.41	56.51	55.80	56.03
Jan	0.12	56.44	56.59	55.85	56.03
Mar	0.15	56.42	56.57	55.87	56.01

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	25.0	4610	4670	4590	4599
Sep	44.0	4434	4505	4427	4457
Oct	42.0	4299	4370	4290	4320
Nov	34.0	4190	4269	4190	4218

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/09/2021	6.44	14,245	4.16	98.22	73.62	5.24	92.50	70.36

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Sep-21	13-Sep-21	
Refined Soybean Oil	Indore	1375	1360	15
	Indore (Soy Solvent Crude)	1330	1300	30
	Mumbai	1370	1380	-10
	Mumbai (Soy Degum)	1320	1325	-5
	Kandla/Mundra	1350	1350	Unch
	Kandla/Mundra (Soy Degum)	1320	1325	-5
	Kolkata	1360	1370	-10
	Delhi	1597	1597	Unch
	Rajkot	1360	1360	Unch
	Kota	1370	1370	Unch
	Akola	1420	1420	Unch
	Bundi	1380	1380	Unch
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1368	1351	17
	Argentina Crude Soya (FOB)	1303	1271	32
Palm Oil*	Kandla (Crude Palm Oil)	1153	1168	-15
	Kandla (RBD Palm oil)	1190	1195	-5
	Kandla RBD Pamolein	1225	1220	5
	Kakinada (Crude Palm Oil)	1085	1085	Unch
	Kakinada RBD Pamolein	1210	1215	-5
	Haldia Pamolein	1270	1270	Unch
	Chennai RBD Pamolein	1210	1215	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1272	1275	-3
	Krishnapattanam RBD Pamolein	1200	1210	-10
	Mumbai RBD Pamolein	1230	1235	-5
	Mangalore RBD Pamolein	1220	1225	-5
	Mumbai (Refined)	1225	1225	Unch
	Rajkot (Refined)	1240	1240	Unch
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1230	1230	Unch
	PFAD (Kandla)	810	820	-10
	RPS (Kandla)	1135	1150	-15
	Superolien (Kandla)	1255	1255	Unch
	Superolien (Mumbai)	1260	1260	Unch
	Krishnapattanam (Crude Palm Oil)	1085	1085	Unch
Refined Sunflower Oil	Chennai (Refined)	1400	1400	Unch
	Chennai (Crude)	1310	1310	Unch
	Mumbai (Refined)	1400	1410	-10
	Mumbai(Expeller Oil)	1300	1330	-30
	Kandla (Refined)	1400	1410	-10
	Hyderabad (Refined)	1380	1380	Unch
	Hyderabad (Expeller)	1320	1320	Unch
	Latur (Refined)	1320	1370	-50
	Latur (Expeller Oil)	1270	1320	-50
	Chellakere (Expeller Oil)	1260	1310	-50
	Erode (Expeller Oil)	1420	1420	Unch
	Kakinada (Refined)	1390	1390	Unch
	Krishna Pattanam (Refined)	1390	1390	Unch
Groundnut Oil	Rajkot	1540	1540	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1480	1480	Unch

	Mumbai	1570	1570	Unch
	Gondal	1580	1580	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2440	2440	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1810	1810	Unch
	Jaipur (Kacchi Ghani Oil)	1820	1820	Unch
	Kota (Expeller Oil)	1740	1740	Unch
	Kota (Kacchi Ghani Oil)	1810	1810	Unch
	Neewai (Expeller Oil)	1790	1790	Unch
	Neewai (Kacchi Ghani Oil)	1810	1810	Unch
	Bharatpur (Kacchi Ghani Oil)	1780	1780	Unch
	Sri-Ganga Nagar(Exp Oil)	1770	1770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1810	1810	Unch
	Mumbai (Expeller Oil)	1760	1760	Unch
	Kolkata(Expeller Oil)	1840	1810	30
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1785	1785	Unch
Refined Cottonseed Oil	Rajkot	1400	1400	Unch
	Hyderabad	1415	1415	Unch
	Mumbai	1420	1425	-5
	Gujarat Cotton Wash	1340	1355	-15
Coconut Oil	Kangayan (Crude)	1520	1520	Unch
	Cochin	1670	1680	-10
Rice Bran Oil	Punjab 4%)	1340	1340	Unch
	Bhatinda (Crude 4%)	1100	1100	Unch
	Bhatinda (Refined 4%)	1215	1215	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1190	1190	Unch
	CNF India	1245	1238	7
Indonesia CPO USD/MT	FOB	1235	1230	5



	CNF India	1260	1253	7
Crude palm Kernel Oil India (USD/MT)	CNF India	1400	1405	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	1365	1360	5
Argentina FOB (\$/MT)		13-Sep-21	11-Sep-21	Change
Crude Soybean Oil Ship		1293	1270	23
Refined Soy Oil (Bulk) Ship		1338	1314	24
Sunflower Oil Ship		1320	1320	Unch
Cottonseed Oil Ship		1273	1250	23
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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